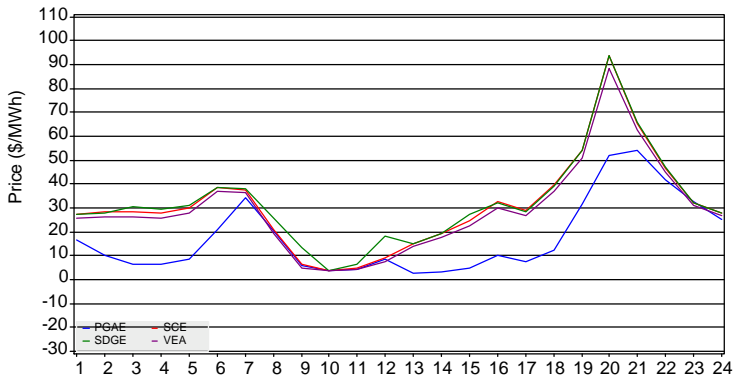


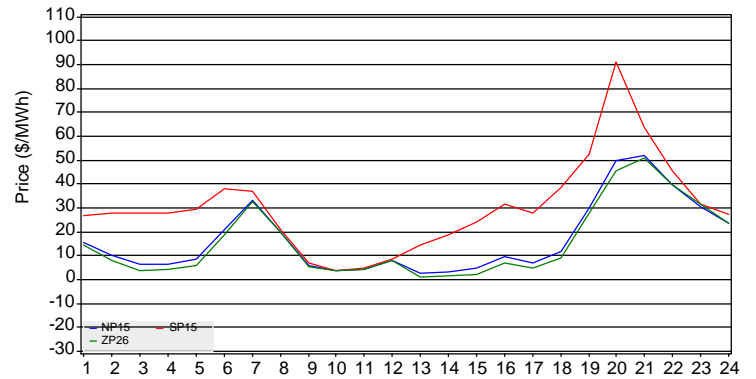
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

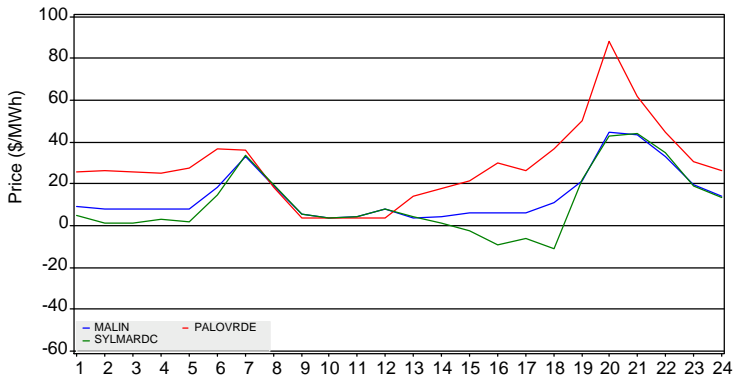
IFM Default LAP LMPs



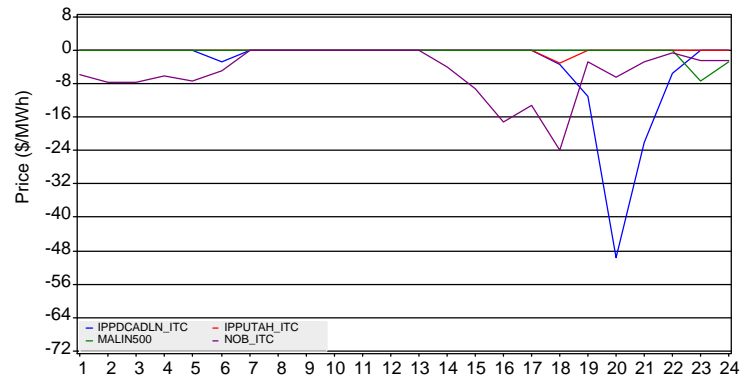
IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices



IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

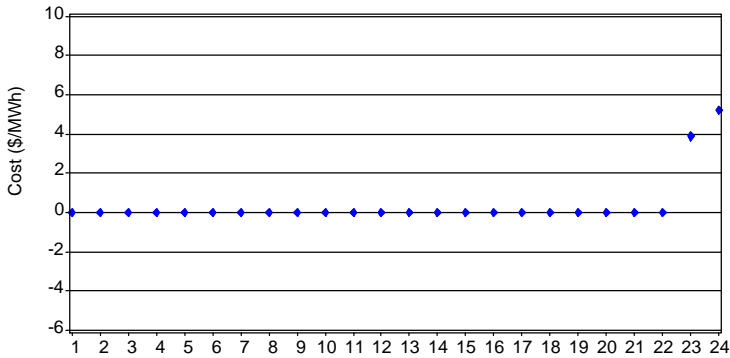
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|------|-------|-------|-------|-------|-------|------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 30.74 | 15.19 | 6.41 | 38.12 | 29.67 | 26.97 | 31.35 | 13.80 | 4.00 | 32.71 | 15.83 | 6.29 | 38.66 | 30.09 | 27.45 | 38.78 | 30.62 | 27.14 | 36.71 | 28.26 | 25.72 |
| ON | 51.85 | 17.85 | 2.67 | 91.18 | 30.62 | 3.56 | 50.80 | 16.41 | 1.12 | 54.15 | 18.58 | 2.70 | 93.69 | 31.40 | 3.65 | 93.58 | 33.01 | 3.73 | 88.54 | 29.42 | 3.54 |

Selected IFM Intertie Congestion Rents

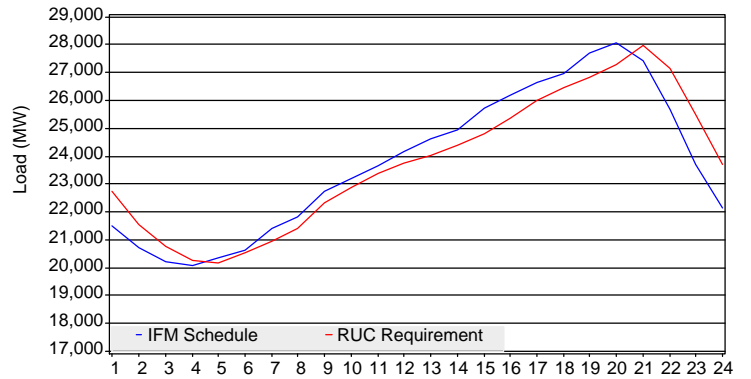
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent |
|---------------|--------------|-------------|--------------|--------------------|
| NOB_ITC | \$195,963.26 | \$0.00 | \$195,963.26 | 75.11% |
| IPPDCADLN_ITC | \$38,185.33 | \$0.00 | \$38,185.33 | 14.64% |
| MALIN500 | \$26,112.04 | \$0.00 | \$26,112.04 | 10.01% |
| IPPUTAH_ITC | \$625.91 | \$0.00 | \$625.91 | 0.24% |

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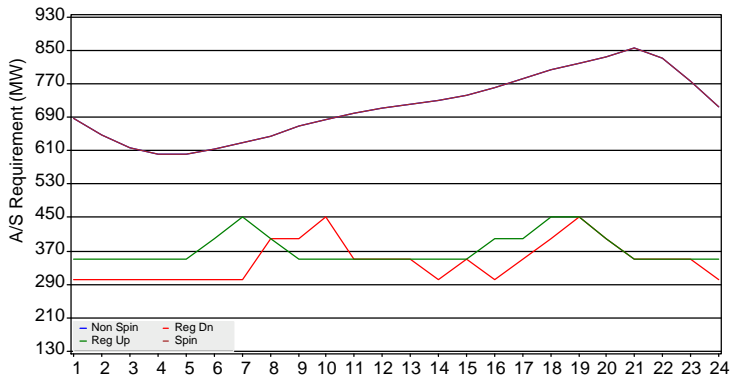
RUC Cost to Underscheduled Load



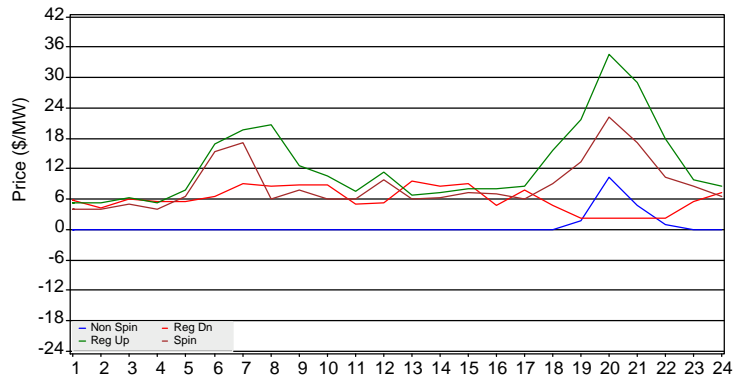
IFM Cleared Quantity and RUC Requirement



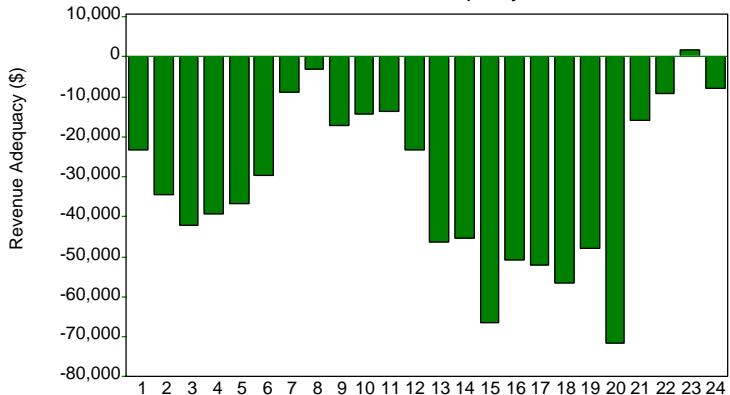
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 22APR2017 | Cumulative |
|------------------|----------------|-----------------|
| CONGESTION RENT | \$1,914,330.33 | \$21,703,068.53 |
| CRR PAYMENT | \$2,668,830.19 | \$25,250,412.14 |
| PERFECT HEDGE | . | \$603,098.64 |
| CLAW BACK | . | \$472,416.88 |
| CRR ADEQUACY | -\$754,499.86 | -\$3,678,025.38 |
| ADEQUACY RATIO | 71.73% | 83.95% |
| AUCTION REVENUES | . | \$5,769,664.54 |
| BALANCE ACCOUNT | . | \$2,091,639.16 |

*The cumulative cost of perfect hedge is between 01APR2017 and 19APR2017

*The cumulative cost of claw back is between 01APR2017 and 19APR2017