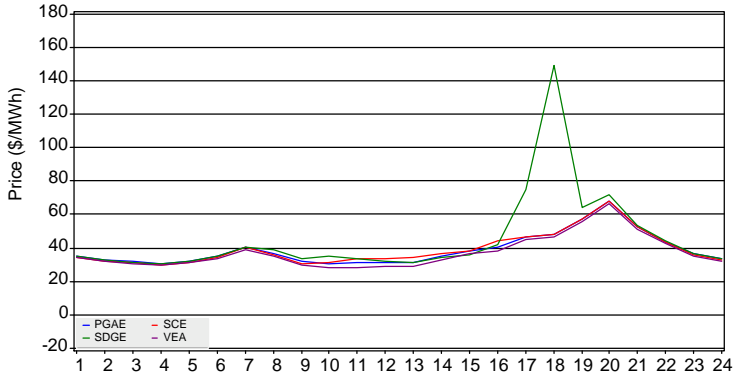


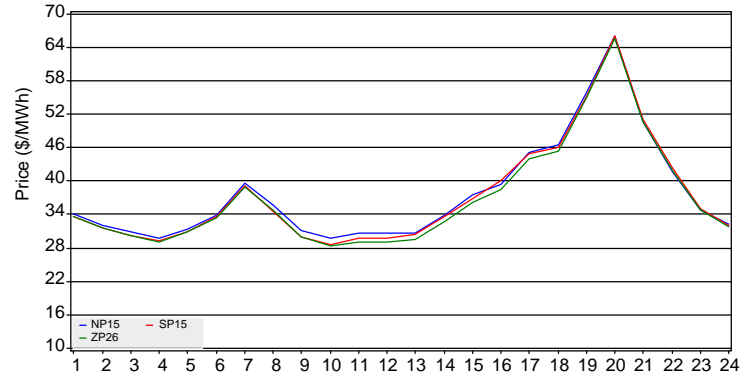
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

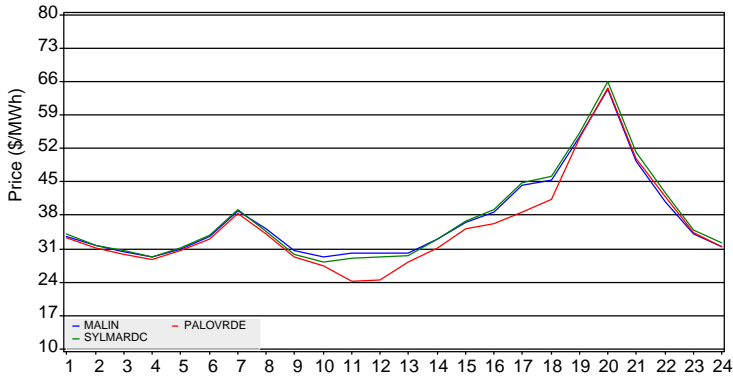
IFM Default LAP LMPs



IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices

No Constraint is Binding

IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

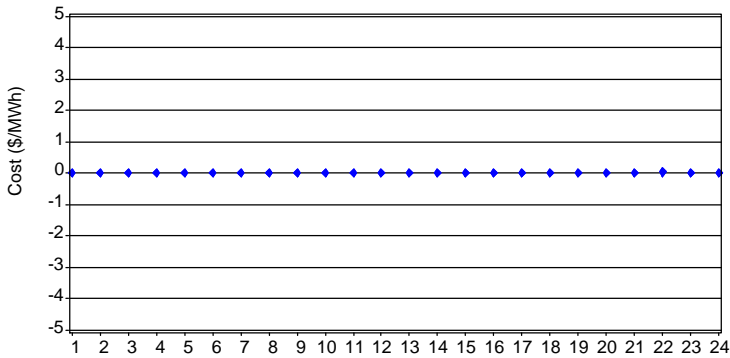
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 34.84 | 32.35 | 29.65 | 34.97 | 32.03 | 29.19 | 34.70 | 31.94 | 29.14 | 36.31 | 33.42 | 30.50 | 35.98 | 32.82 | 29.83 | 36.57 | 33.20 | 30.13 | 35.26 | 32.29 | 29.42 |
| ON | 66.03 | 40.32 | 29.80 | 65.92 | 39.89 | 28.67 | 65.56 | 39.31 | 28.30 | 68.22 | 41.52 | 30.51 | 68.03 | 42.15 | 30.85 | 149.10 | 51.03 | 31.41 | 66.53 | 39.66 | 28.02 |

Selected IFM Intertie Congestion Rents

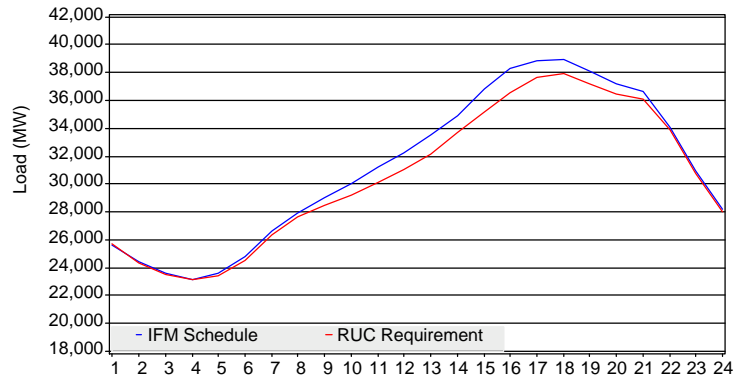
No Intertie Congestion

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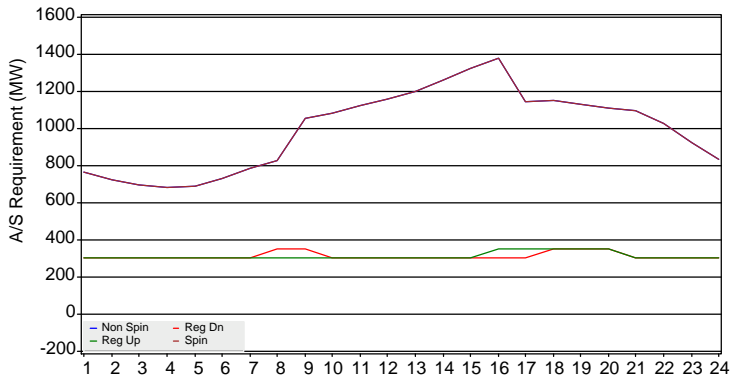
RUC Cost to Underscheduled Load



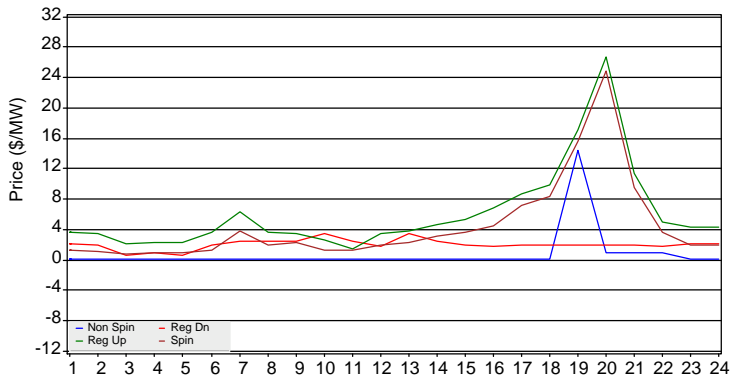
IFM Cleared Quantity and RUC Requirement



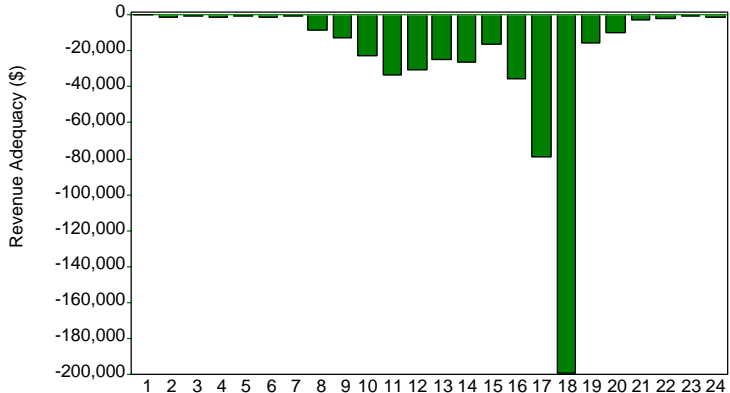
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 22AUG2017 | Cumulative |
|------------------|----------------|-----------------|
| CONGESTION RENT | \$886,710.97 | \$9,117,415.35 |
| CRR PAYMENT | \$1,415,702.56 | \$14,889,898.61 |
| PERFECT HEDGE | . | \$357,344.16 |
| CLAW BACK | . | \$51,781.70 |
| CRR ADEQUACY | -\$528,991.59 | -\$6,078,045.72 |
| ADEQUACY RATIO | 62.63% | 59.80% |
| AUCTION REVENUES | . | \$5,885,733.93 |
| BALANCE ACCOUNT | . | -\$192,311.79 |

*The cumulative cost of perfect hedge is between 01AUG2017 and 17AUG2017

*The cumulative cost of claw back is between 01AUG2017 and 17AUG2017