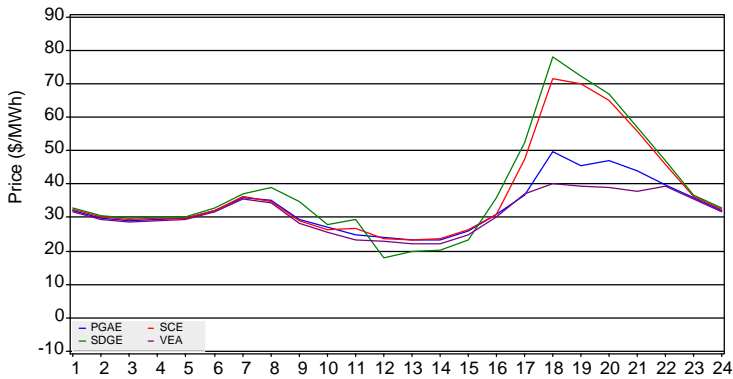


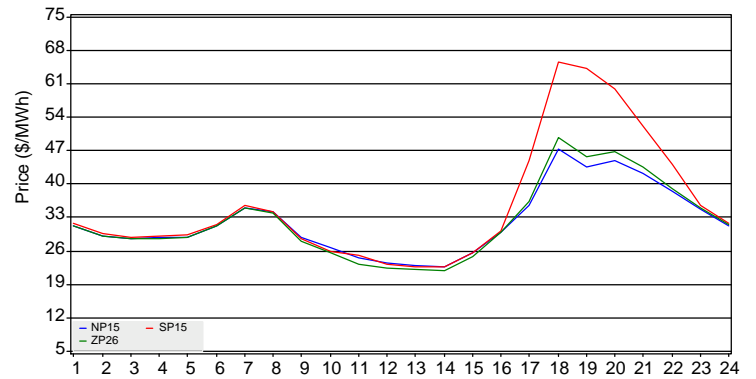
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

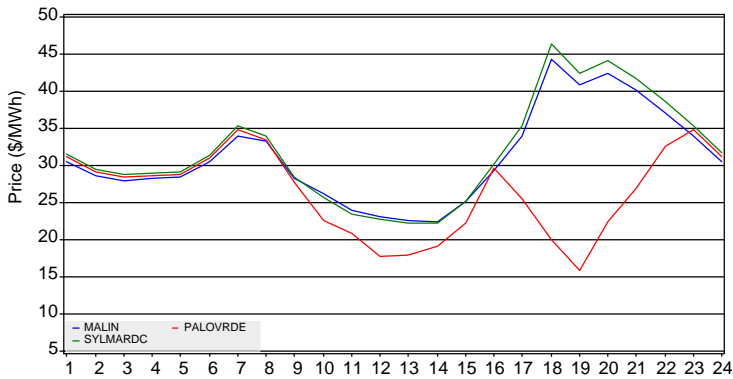
IFM Default LAP LMPs



IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices

No Constraint is Binding

IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

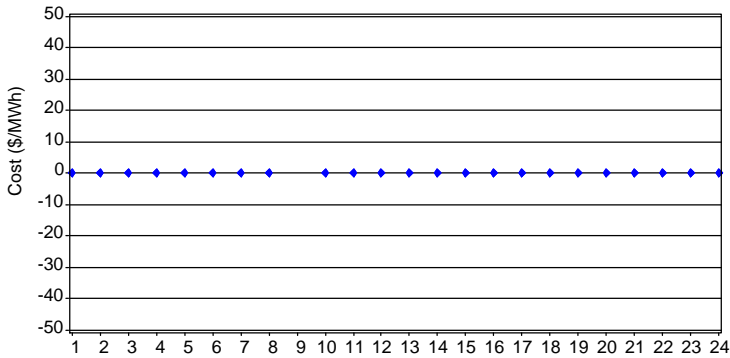
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 34.84 | 30.46 | 28.44 | 35.51 | 30.97 | 28.97 | 35.02 | 30.50 | 28.46 | 35.85 | 31.26 | 29.15 | 36.26 | 31.50 | 29.42 | 36.83 | 32.02 | 29.85 | 35.43 | 30.91 | 28.67 |
| ON | 47.26 | 32.90 | 22.80 | 65.57 | 37.80 | 22.77 | 49.73 | 32.99 | 21.94 | 49.56 | 33.90 | 23.16 | 71.52 | 39.79 | 23.42 | 78.18 | 41.19 | 17.79 | 40.08 | 31.37 | 22.04 |

Selected IFM Intertie Congestion Rents

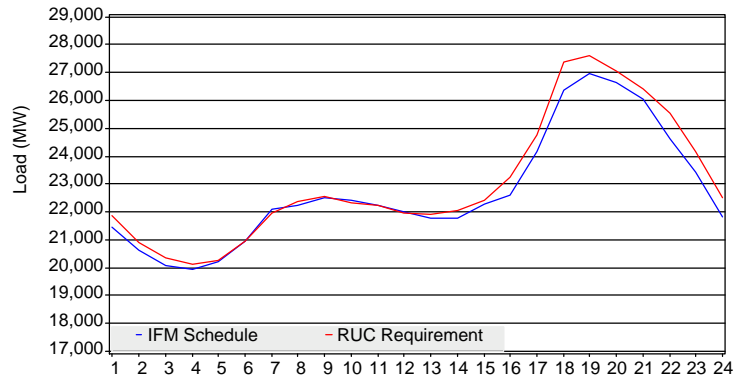
No Intertie Congestion

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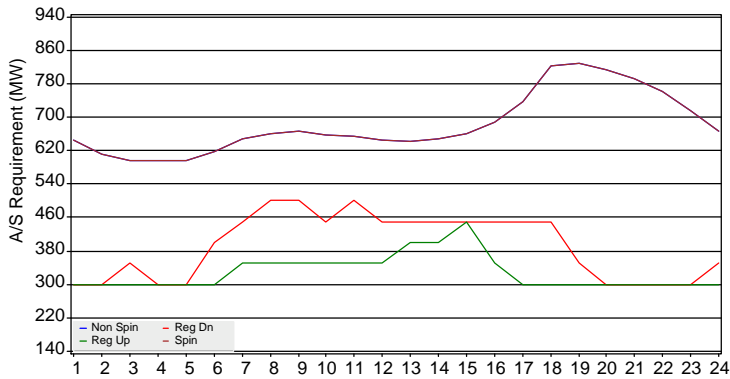
RUC Cost to Underscheduled Load



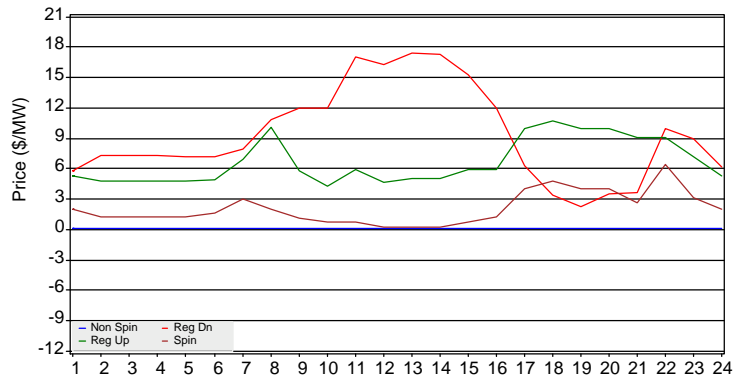
IFM Cleared Quantity and RUC Requirement



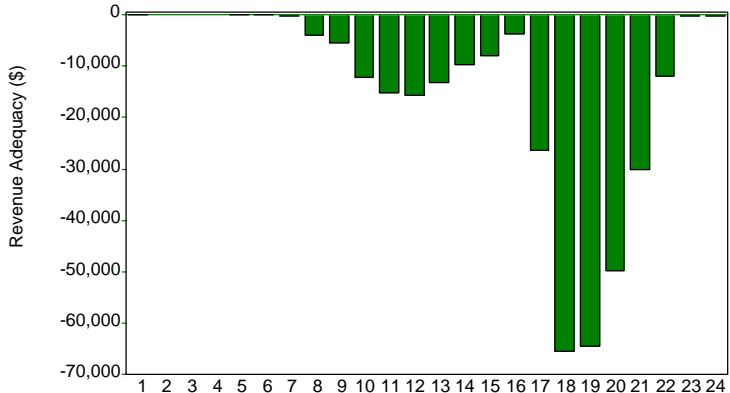
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 09DEC2017 | Cumulative |
|------------------|----------------|-----------------|
| CONGESTION RENT | \$1,318,163.65 | \$23,676,445.46 |
| CRR PAYMENT | \$1,653,872.31 | \$29,036,134.93 |
| PERFECT HEDGE | . | \$756,749.65 |
| CLAW BACK | . | \$89.52 |
| CRR ADEQUACY | -\$335,708.67 | -\$6,116,349.60 |
| ADEQUACY RATIO | 79.70% | 79.47% |
| AUCTION REVENUES | . | \$7,202,231.34 |
| BALANCE ACCOUNT | . | \$1,085,881.74 |

*The cumulative cost of perfect hedge is between 01DEC2017 and 06DEC2017

*The cumulative cost of claw back is between 01DEC2017 and 05DEC2017