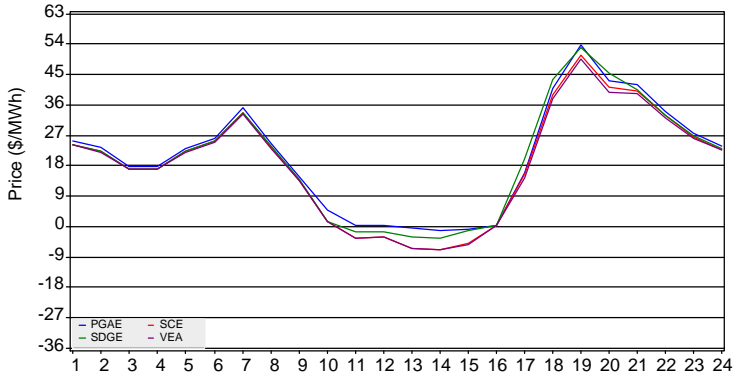


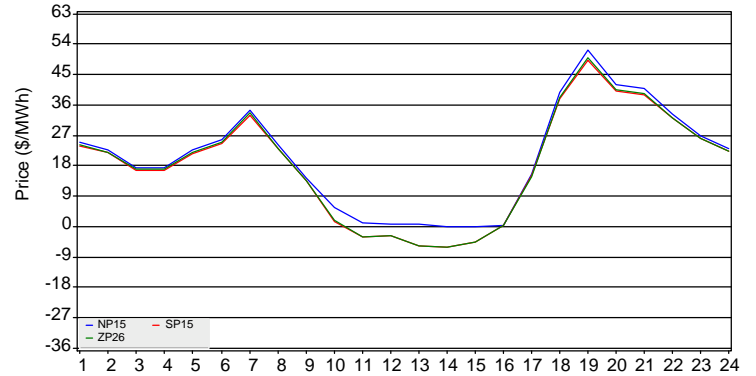
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

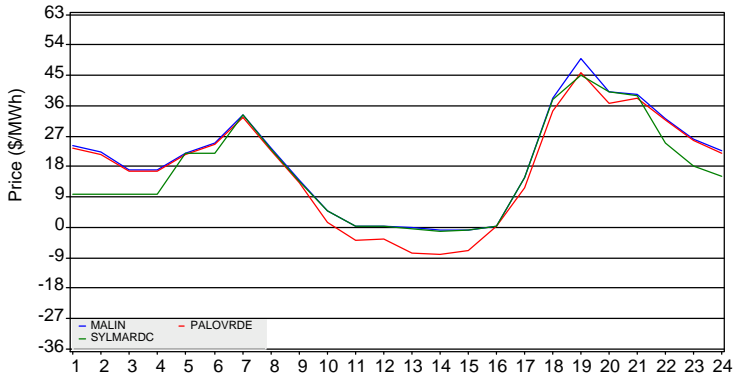
**IFM Default LAP LMPs**



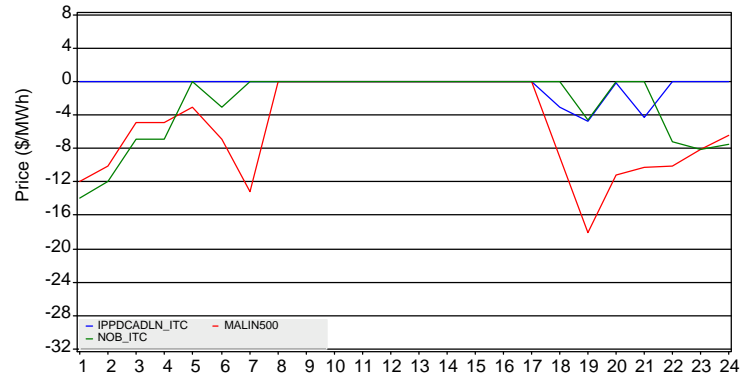
**IFM Trading Hub LMPs**



**Selected IFM Tie Point LMPs**



**Selected IFM Intertie Shadow Prices**



**IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)**

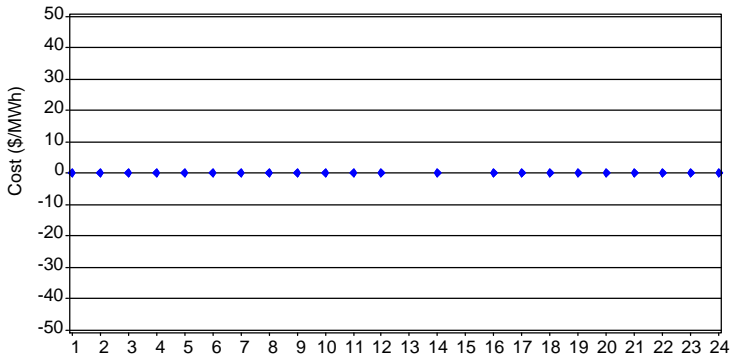
	NP15			SP15			ZP26			PGAE			SCE			SDGE			VEA		
	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min
<b>OFF</b>	52.17	20.29	0.00	49.32	18.19	-6.00	50.00	18.37	-6.25	53.61	20.58	-1.11	50.82	18.53	-6.91	53.00	19.88	-3.51	49.58	18.15	-7.02

**Selected IFM Intertie Congestion Rents**

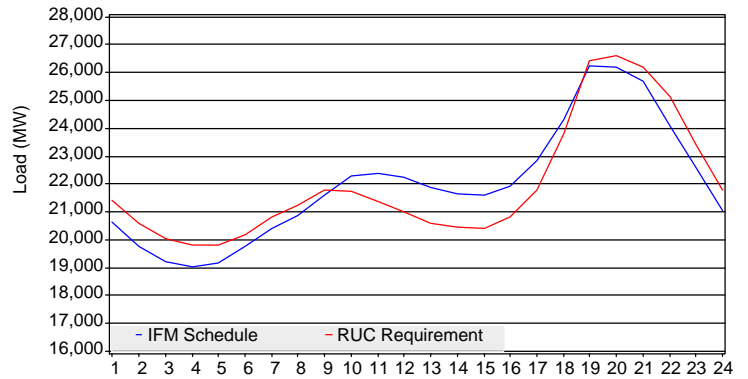
Inter-Tie	Import Rent	Export Rent	Total Rent	Total Rent Percent
MALIN500	\$238,626.78	\$0.00	\$238,626.78	67.55%
NOB_ITC	\$109,701.62	\$0.00	\$109,701.62	31.05%
IPPDCADLN_ITC	\$4,953.87	\$0.00	\$4,953.87	1.40%

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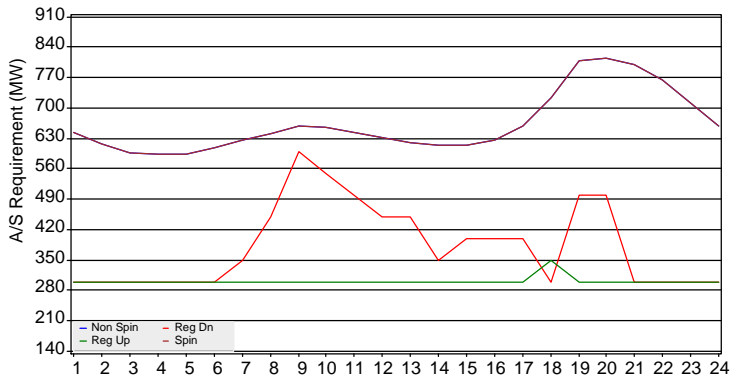
### RUC Cost to Underscheduled Load



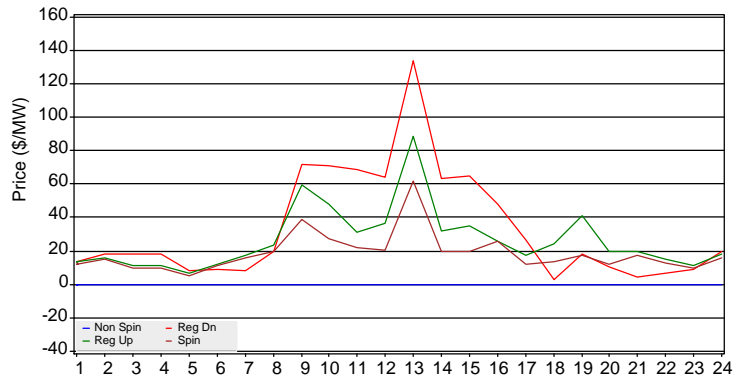
### IFM Cleared Quantity and RUC Requirement



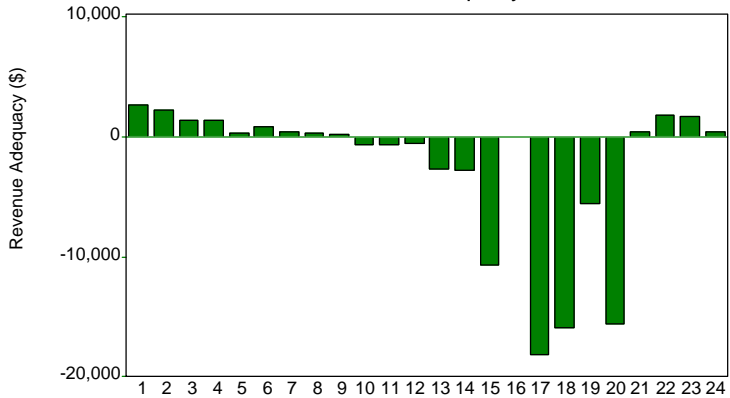
### A/S System Requirement



### A/S Average Price



### CRR Revenue Adequacy



### CRR Statistics

	26FEB2017	Cumulative
CONGESTION RENT	\$388,241.84	\$8,555,620.10
CRR PAYMENT	\$447,874.68	\$13,414,861.60
PERFECT HEDGE	.	\$473,850.81
CLAW BACK	.	\$5,956.62
CRR ADEQUACY	-\$59,632.85	-\$5,327,135.70
ADEQUACY RATIO	86.69%	61.60%
AUCTION REVENUES	.	\$5,613,212.39
BALANCE ACCOUNT	.	\$286,076.68

\*The cumulative cost of perfect hedge is between 01FEB2017 and 23FEB2017

\*The cumulative cost of claw back is between 01FEB2017 and 21FEB2017