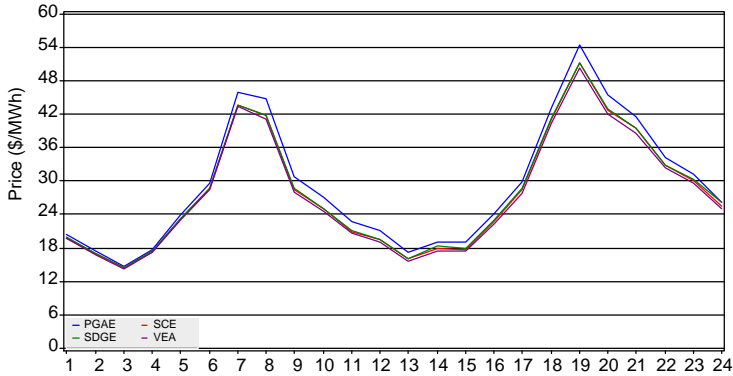


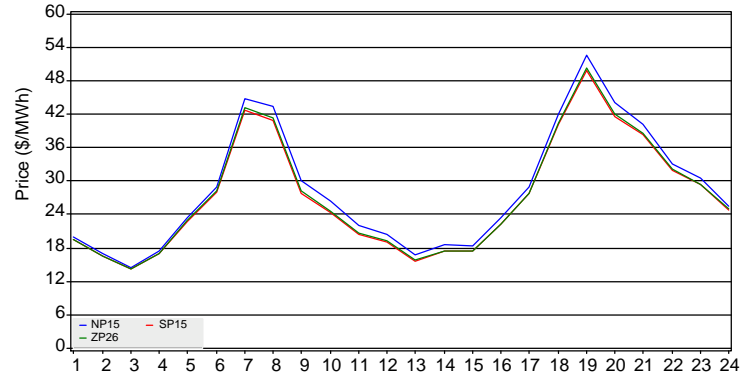
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

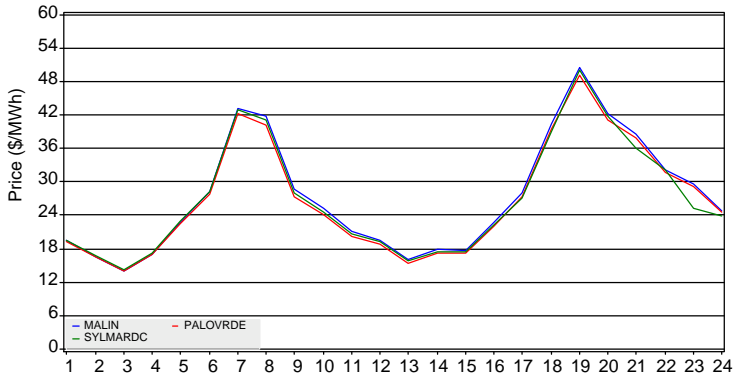
**IFM Default LAP LMPs**



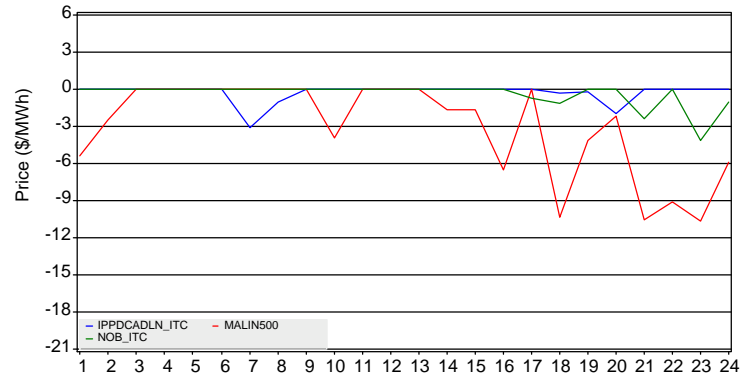
**IFM Trading Hub LMPs**



**Selected IFM Tie Point LMPs**



**Selected IFM Intertie Shadow Prices**



**IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)**

	NP15			SP15			ZP26			PG&E			SCE			SDGE			VEA		
	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min
<b>OFF</b>	30.44	22.14	14.41	29.33	21.53	14.12	29.48	21.60	14.14	31.18	22.67	14.78	30.11	22.00	14.38	30.34	22.12	14.42	29.68	21.77	14.27
<b>ON</b>	52.70	31.56	16.78	49.79	29.84	15.66	50.37	30.11	15.77	54.52	32.52	17.27	51.20	30.60	16.09	51.32	30.72	16.11	50.25	30.07	15.72

**Selected IFM Intertie Congestion Rents**

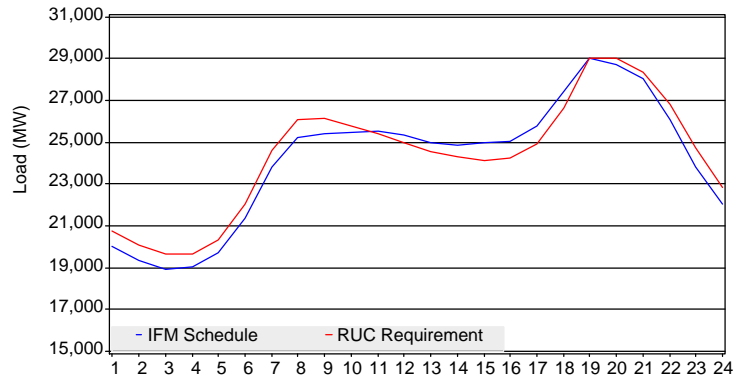
Inter-Tie	Import Rent	Export Rent	Total Rent	Total Rent Percent
MALIN500	\$144,905.10	\$0.00	\$144,905.10	89.09%
NOB_ITC	\$15,040.58	\$0.00	\$15,040.58	9.25%
IPPCADLN_ITC	\$2,699.18	\$0.00	\$2,699.18	1.66%

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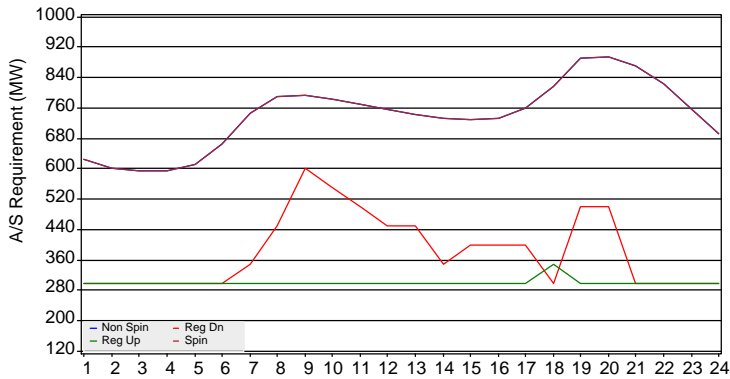
### RUC Cost to Underscheduled Load



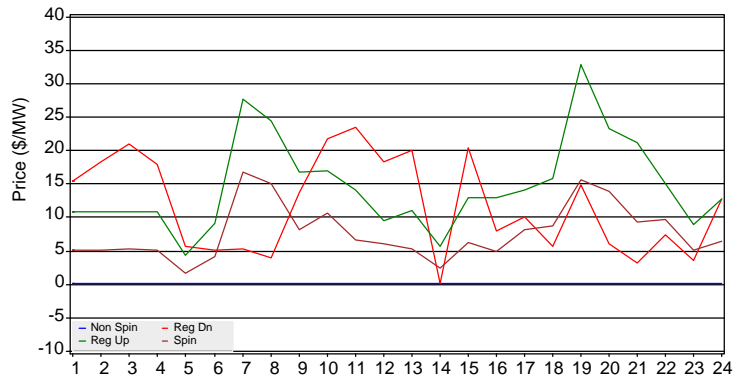
### IFM Cleared Quantity and RUC Requirement



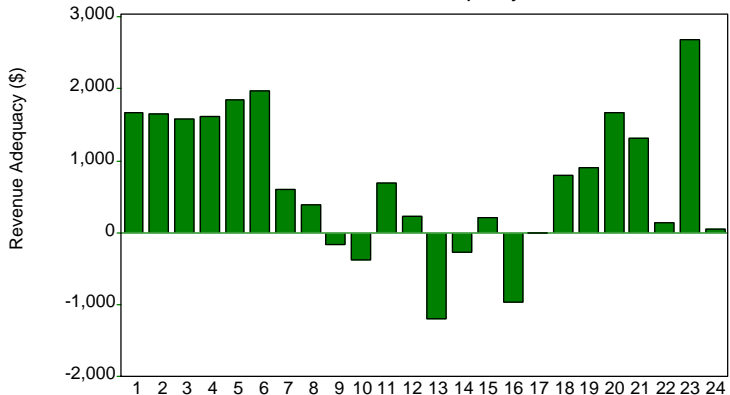
### A/S System Requirement



### A/S Average Price



### CRR Revenue Adequacy



### CRR Statistics

	27FEB2017	Cumulative
CONGESTION RENT	\$482,026.89	\$9,037,646.99
CRR PAYMENT	\$465,031.24	\$13,879,892.85
PERFECT HEDGE	.	\$473,850.81
CLAW BACK	.	\$5,956.62
CRR ADEQUACY	\$16,995.64	\$-5,310,140.06
ADEQUACY RATIO	103.65%	62.96%
AUCTION REVENUES	.	\$5,613,212.39
BALANCE ACCOUNT	.	\$303,072.33

\*The cumulative cost of perfect hedge is between 01FEB2017 and 23FEB2017

\*The cumulative cost of claw back is between 01FEB2017 and 21FEB2017