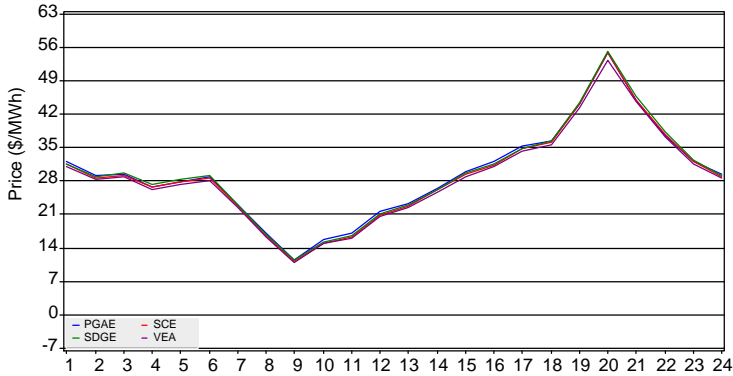


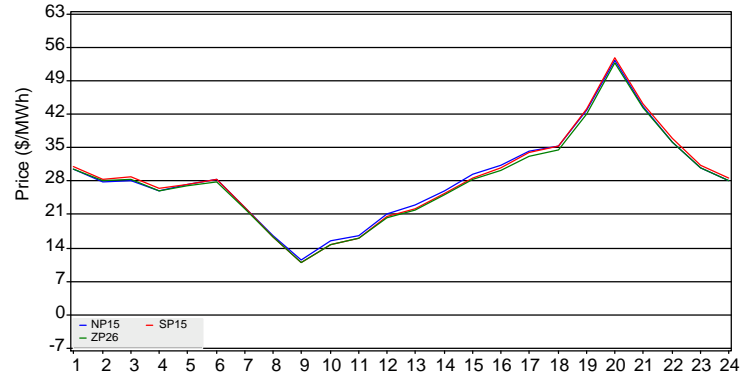
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

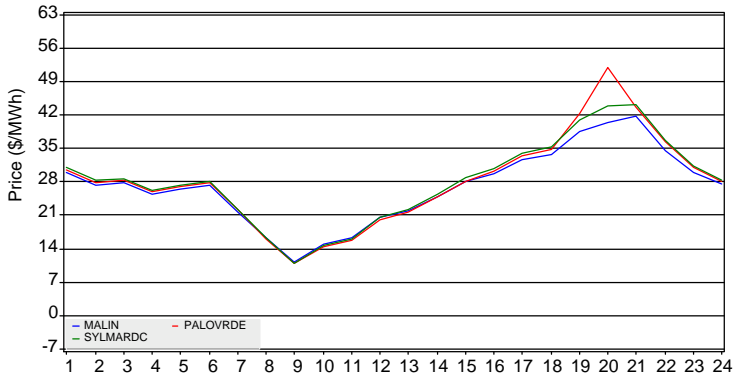
IFM Default LAP LMPs



IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices

No Constraint is Binding

IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

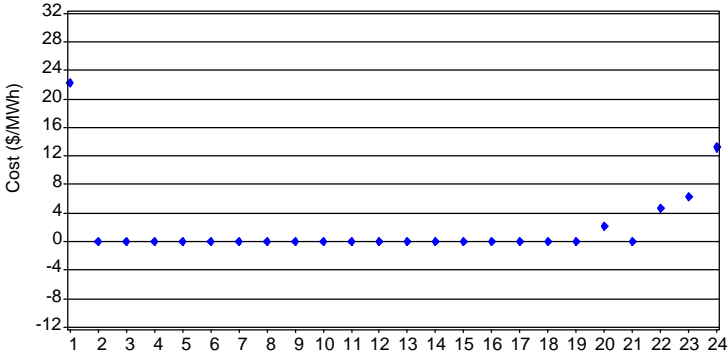
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 53.40 | 28.58 | 11.41 | 53.88 | 28.58 | 11.03 | 52.71 | 28.13 | 10.96 | 54.94 | 29.42 | 11.61 | 54.91 | 29.10 | 11.18 | 55.20 | 29.43 | 11.39 | 53.16 | 28.68 | 11.05 |

Selected IFM Intertie Congestion Rents

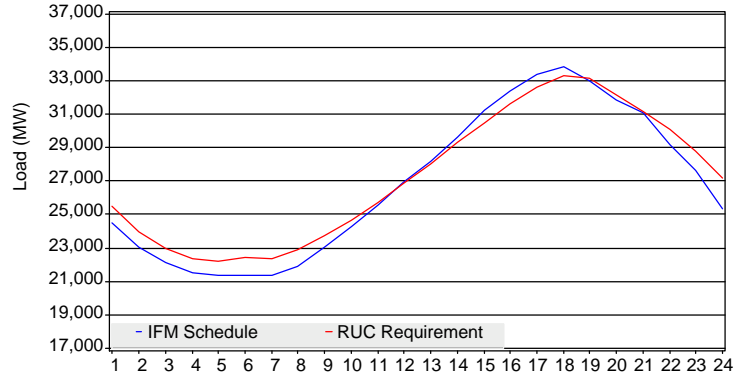
No Intertie Congestion

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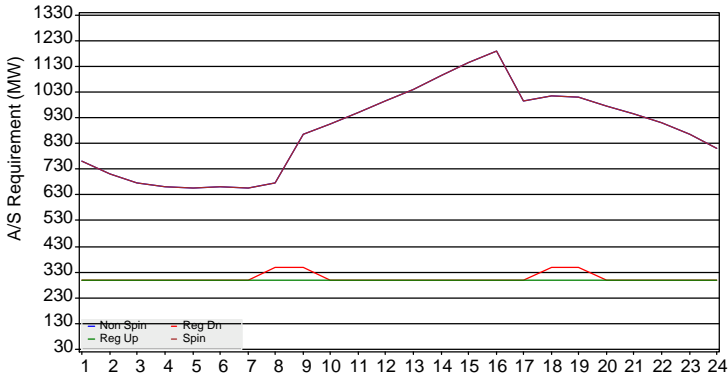
RUC Cost to Underscheduled Load



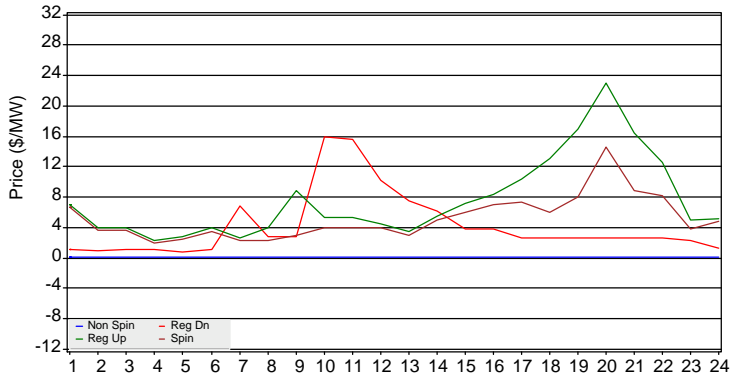
IFM Cleared Quantity and RUC Requirement



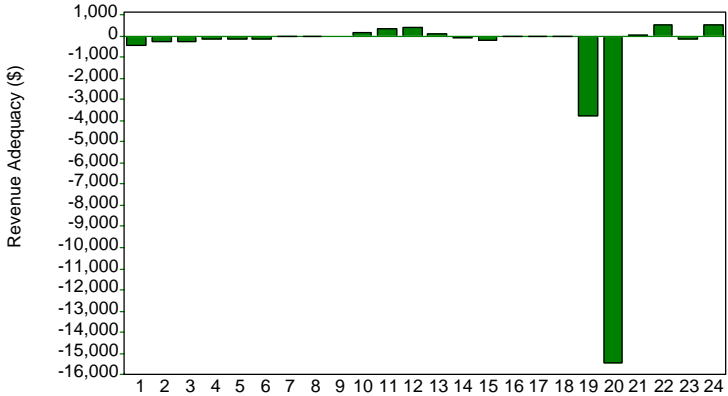
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 04JUL2017 | Cumulative |
|------------------|--------------|----------------|
| CONGESTION RENT | \$163,839.28 | \$2,814,863.66 |
| CRR PAYMENT | \$183,020.59 | \$3,005,696.25 |
| PERFECT HEDGE | . | \$0.00 |
| CLAW BACK | . | \$0.00 |
| CRR ADEQUACY | \$-19,181.31 | \$-190,832.59 |
| ADEQUACY RATIO | 89.52% | 93.65% |
| AUCTION REVENUES | . | \$8,093,259.60 |
| BALANCE ACCOUNT | . | \$7,902,427.01 |

*The cumulative cost of perfect hedge is between 01JUL2017 and 04JUL2017

*The cumulative cost of claw back is between 01JUL2017 and 04JUL2017