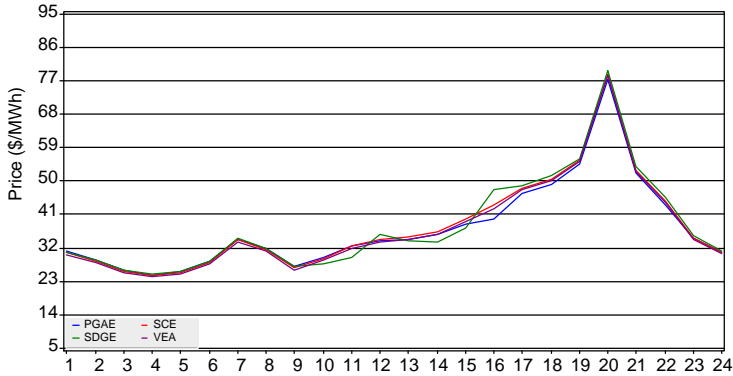


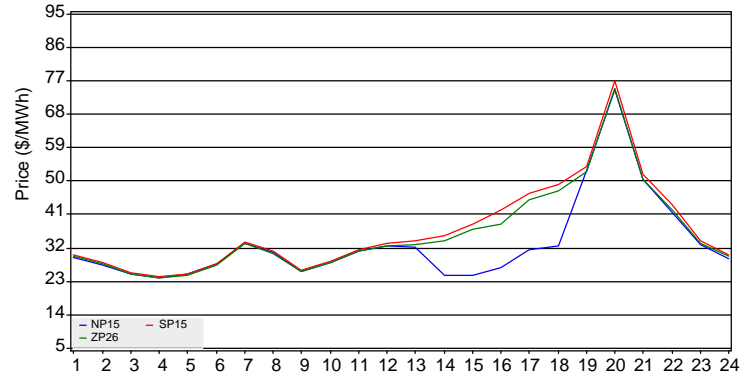
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

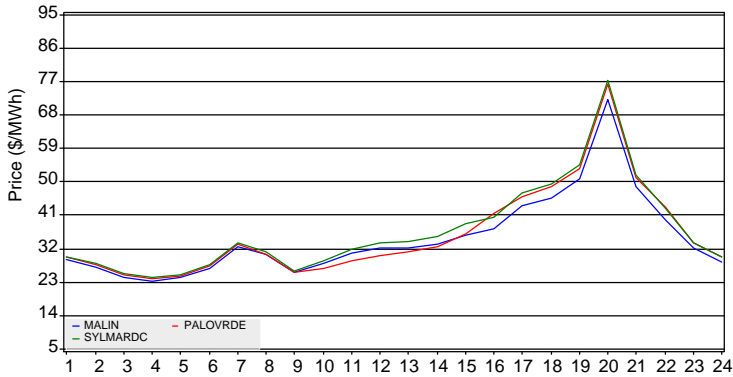
IFM Default LAP LMPs



IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices

No Constraint is Binding

IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

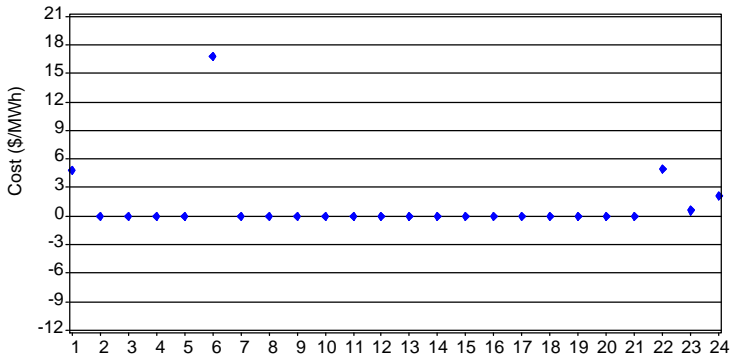
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 32.94 | 27.57 | 24.02 | 33.85 | 28.08 | 24.34 | 33.35 | 27.68 | 23.93 | 34.71 | 28.76 | 24.78 | 34.68 | 28.58 | 24.66 | 35.18 | 28.87 | 24.96 | 34.17 | 28.21 | 24.36 |
| ON | 74.70 | 35.81 | 24.57 | 76.90 | 41.00 | 26.01 | 74.95 | 39.73 | 25.63 | 77.30 | 41.28 | 26.90 | 78.80 | 42.07 | 26.56 | 79.59 | 42.14 | 26.97 | 78.27 | 41.53 | 26.17 |

Selected IFM Intertie Congestion Rents

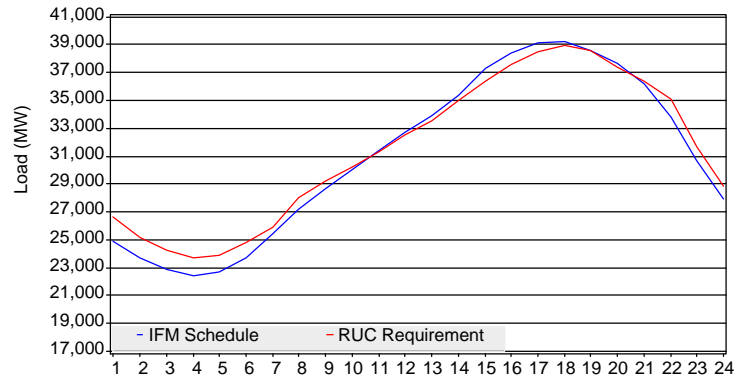
No Intertie Congestion

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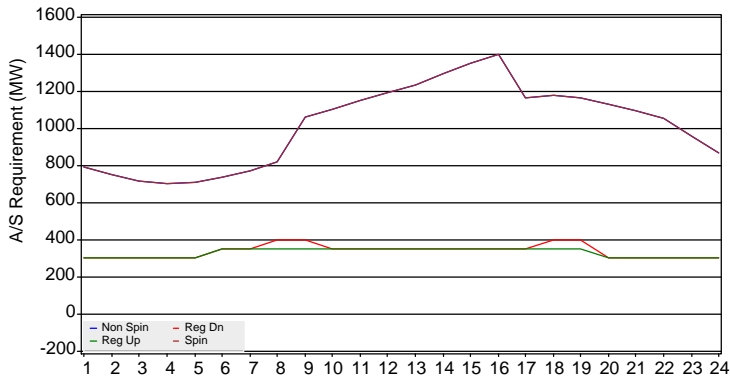
RUC Cost to Underscheduled Load



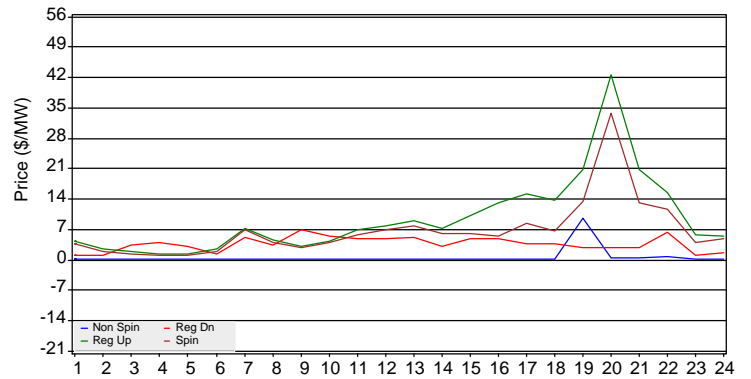
IFM Cleared Quantity and RUC Requirement



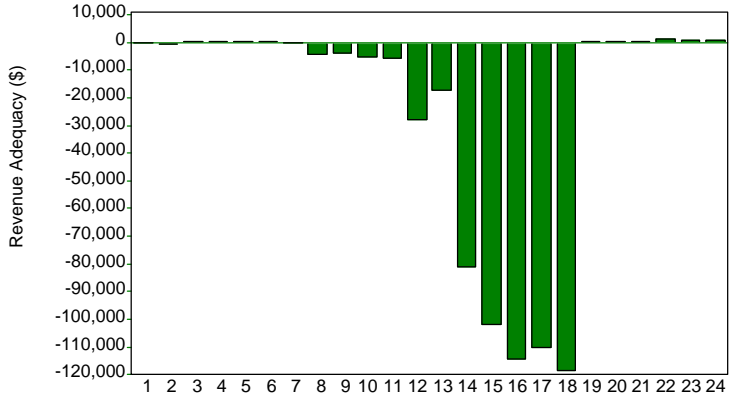
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 05JUL2017 | Cumulative |
|------------------|----------------|----------------|
| CONGESTION RENT | \$530,509.31 | \$3,345,372.97 |
| CRR PAYMENT | \$1,117,246.95 | \$4,122,943.20 |
| PERFECT HEDGE | . | \$97,860.44 |
| CLAW BACK | . | \$11,004.75 |
| CRR ADEQUACY | \$-586,737.63 | \$-864,425.92 |
| ADEQUACY RATIO | 47.48% | 79.26% |
| AUCTION REVENUES | . | \$8,093,259.60 |
| BALANCE ACCOUNT | . | \$7,228,833.68 |

*The cumulative cost of perfect hedge is between 01JUL2017 and 02JUL2017

*The cumulative cost of claw back is between 01JUL2017 and 02JUL2017