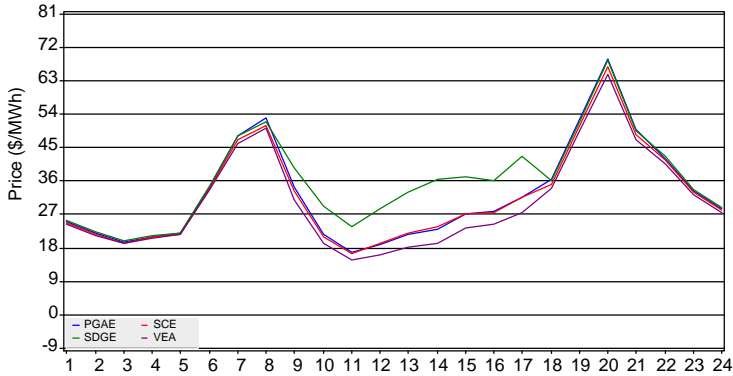


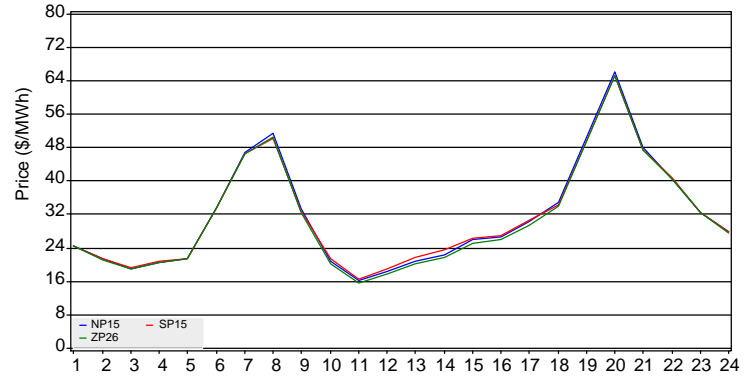
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

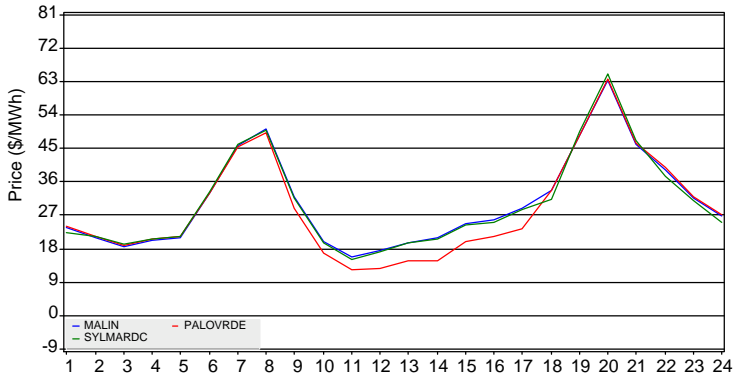
**IFM Default LAP LMPs**



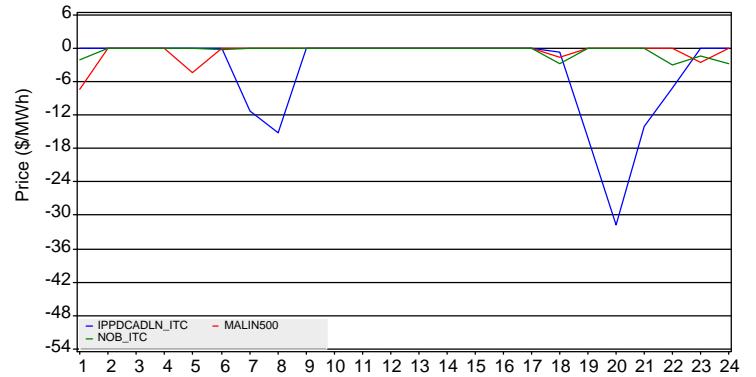
**IFM Trading Hub LMPs**



**Selected IFM Tie Point LMPs**



**Selected IFM Intertie Shadow Prices**



**IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)**

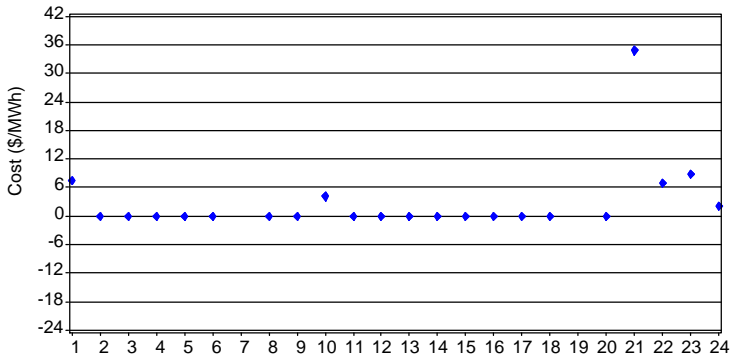
|            | NP15  |       |       | SP15  |       |       | ZP26  |       |       | PG&E  |       |       | SCE   |       |       | SDGE  |       |       | VEA   |       |       |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|            | Max   | Mean  | Min   | Max   | Mean  | Min   | Max   | Mean  | Min   | Max   | Mean  | Min   | Max   | Mean  | Min   | Max   | Mean  | Min   | Max   | Mean  | Min   |
| <b>OFF</b> | 33.53 | 25.08 | 18.97 | 33.68 | 25.15 | 19.14 | 33.58 | 25.01 | 18.93 | 34.43 | 25.76 | 19.44 | 34.21 | 25.56 | 19.39 | 34.90 | 26.05 | 19.78 | 33.62 | 25.10 | 19.10 |
| <b>ON</b>  | 66.18 | 34.56 | 16.24 | 65.27 | 34.57 | 16.63 | 65.35 | 33.89 | 15.60 | 68.84 | 35.85 | 16.79 | 66.64 | 35.17 | 16.40 | 68.51 | 40.98 | 23.85 | 64.82 | 32.87 | 14.61 |

**Selected IFM Intertie Congestion Rents**

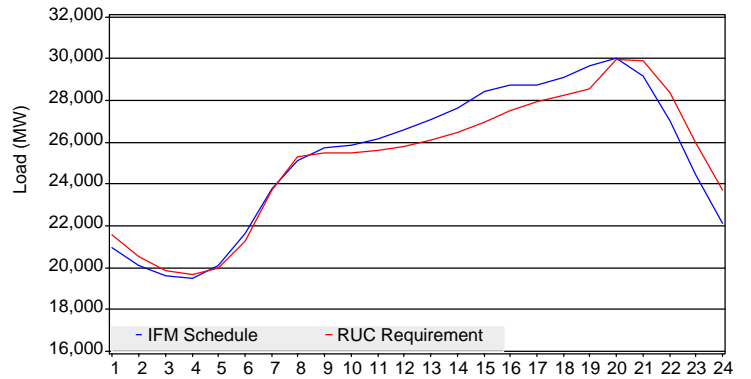
| Inter-Tie     | Import Rent | Export Rent | Total Rent  | Total Rent Percent |
|---------------|-------------|-------------|-------------|--------------------|
| IPPDCADLN_ITC | \$38,975.86 | \$0.00      | \$38,975.86 | 48.40%             |
| MALIN500      | \$22,624.99 | \$0.00      | \$22,624.99 | 28.09%             |
| NOB_ITC       | \$18,931.13 | \$0.00      | \$18,931.13 | 23.51%             |

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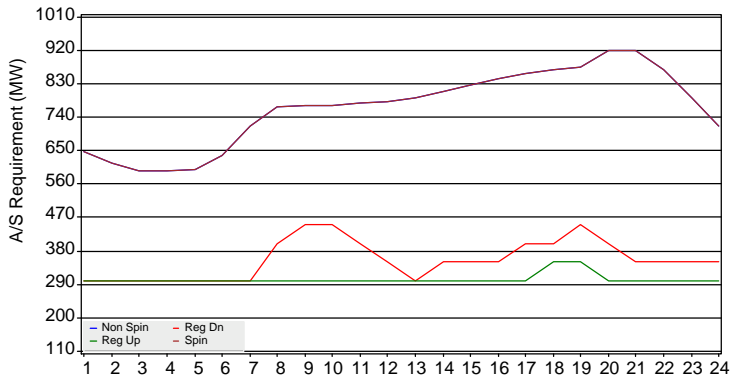
### RUC Cost to Underscheduled Load



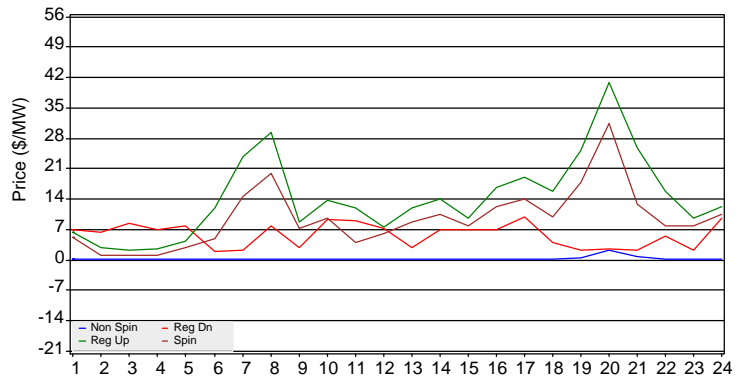
### IFM Cleared Quantity and RUC Requirement



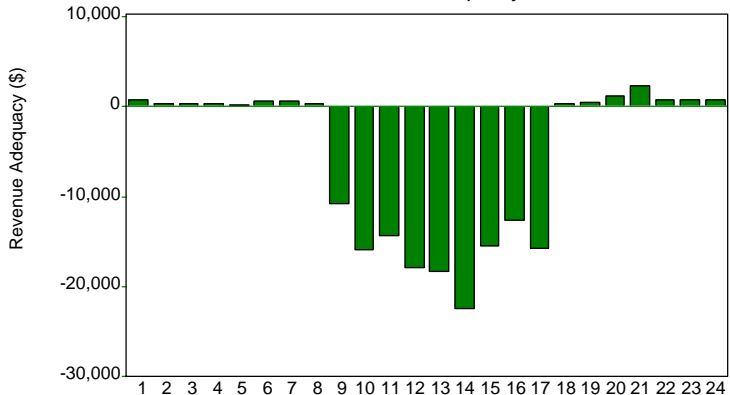
### A/S System Requirement



### A/S Average Price



### CRR Revenue Adequacy



### CRR Statistics

|                  | 14MAR2017     | Cumulative      |
|------------------|---------------|-----------------|
| CONGESTION RENT  | \$533,997.83  | \$5,173,155.67  |
| CRR PAYMENT      | \$667,294.60  | \$6,934,435.99  |
| PERFECT HEDGE    | .             | \$199,775.16    |
| CLAW BACK        | .             | \$14,078.24     |
| CRR ADEQUACY     | -\$133,296.77 | -\$1,946,977.23 |
| ADEQUACY RATIO   | 80.02%        | 72.51%          |
| AUCTION REVENUES | .             | \$6,846,281.66  |
| BALANCE ACCOUNT  | .             | \$4,899,304.43  |

\*The cumulative cost of perfect hedge is between 01MAR2017 and 12MAR2017

\*The cumulative cost of claw back is between 01MAR2017 and 11MAR2017