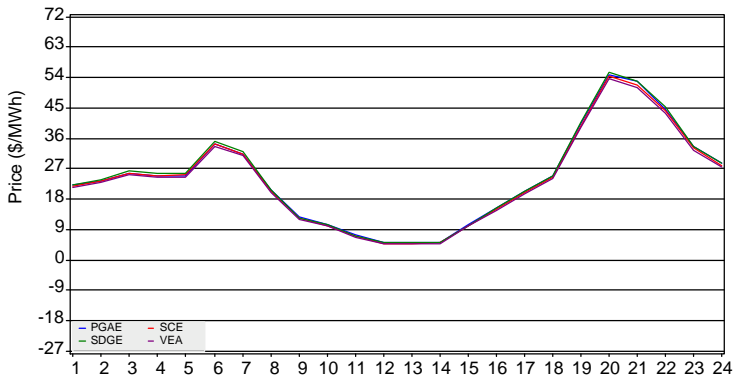


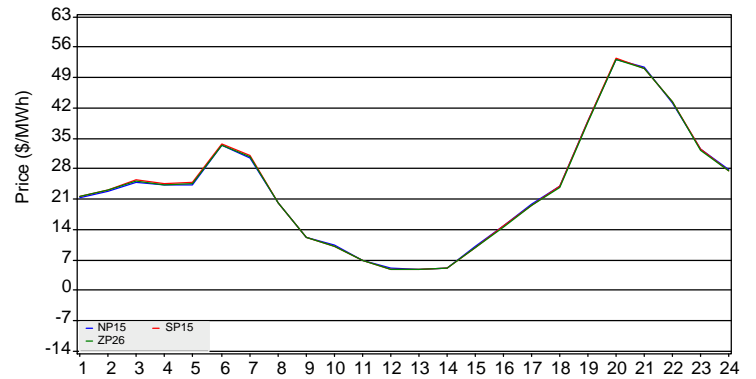
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

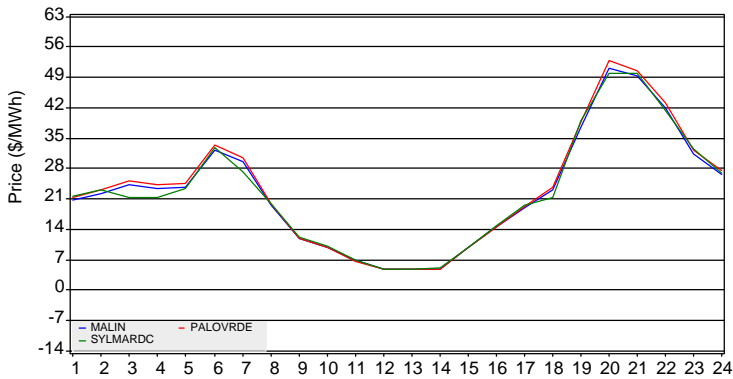
IFM Default LAP LMPs



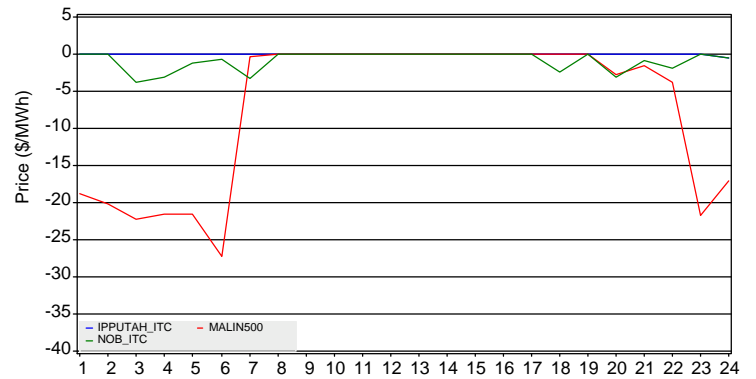
IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices



IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

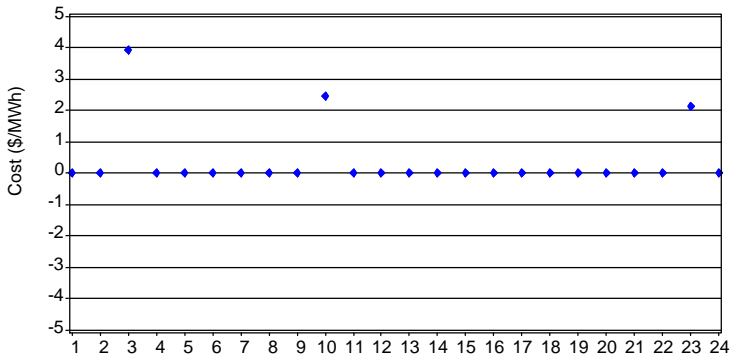
| | NP15 | | | SP15 | | | ZP26 | | | PGAE | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 33.31 | 26.43 | 21.49 | 33.88 | 26.72 | 21.58 | 33.57 | 26.56 | 21.57 | 34.19 | 27.16 | 22.11 | 34.28 | 27.10 | 21.95 | 35.10 | 27.63 | 22.18 | 33.74 | 26.67 | 21.64 |
| ON | 53.25 | 21.98 | 5.00 | 53.51 | 21.91 | 4.86 | 53.24 | 21.80 | 4.86 | 54.98 | 22.68 | 5.19 | 54.29 | 22.26 | 4.97 | 55.50 | 22.71 | 5.03 | 53.56 | 21.89 | 4.84 |

Selected IFM Intertie Congestion Rents

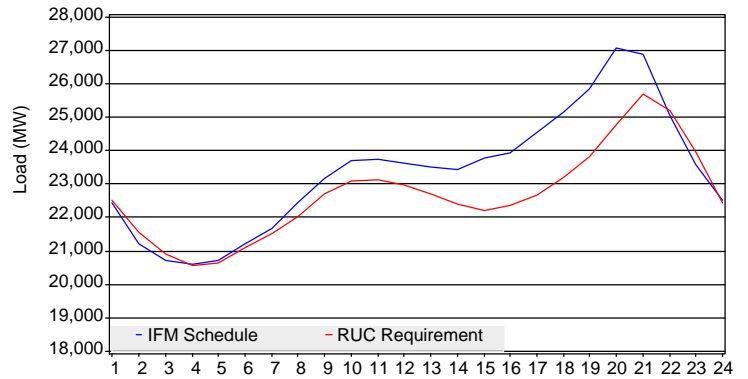
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent |
|-------------|--------------|-------------|--------------|--------------------|
| MALIN500 | \$422,054.59 | \$0.00 | \$422,054.59 | 92.72% |
| NOB_ITC | \$33,039.56 | \$0.00 | \$33,039.56 | 7.26% |
| IPPUTAH_ITC | \$120.32 | \$0.00 | \$120.32 | 0.03% |

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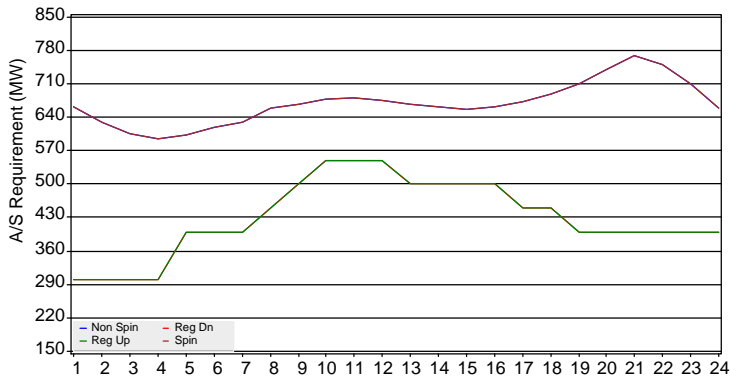
RUC Cost to Underscheduled Load



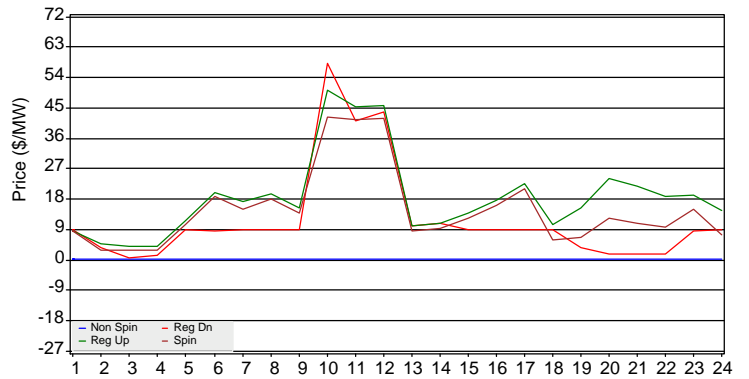
IFM Cleared Quantity and RUC Requirement



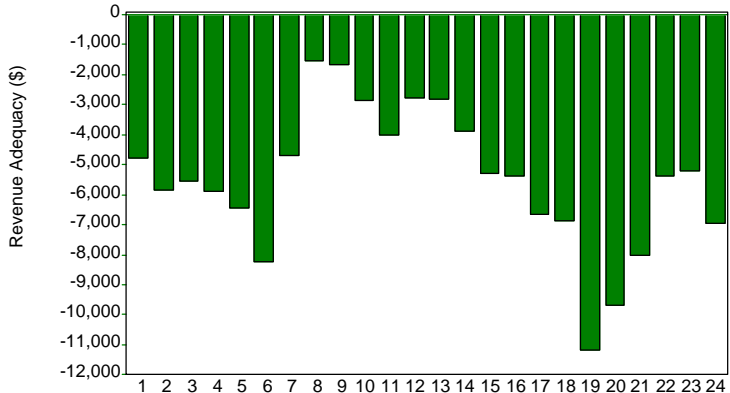
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 06MAY2017 | Cumulative |
|------------------|---------------|----------------|
| CONGESTION RENT | \$249,028.44 | \$6,354,768.66 |
| CRR PAYMENT | \$380,571.72 | \$7,029,415.60 |
| PERFECT HEDGE | . | \$212,566.19 |
| CLAW BACK | . | \$97,081.37 |
| CRR ADEQUACY | \$-131,543.28 | \$-790,131.77 |
| ADEQUACY RATIO | 65.44% | 87.75% |
| AUCTION REVENUES | . | \$5,479,485.13 |
| BALANCE ACCOUNT | . | \$4,689,353.36 |

*The cumulative cost of perfect hedge is between 01MAY2017 and 03MAY2017

*The cumulative cost of claw back is between 01MAY2017 and 03MAY2017