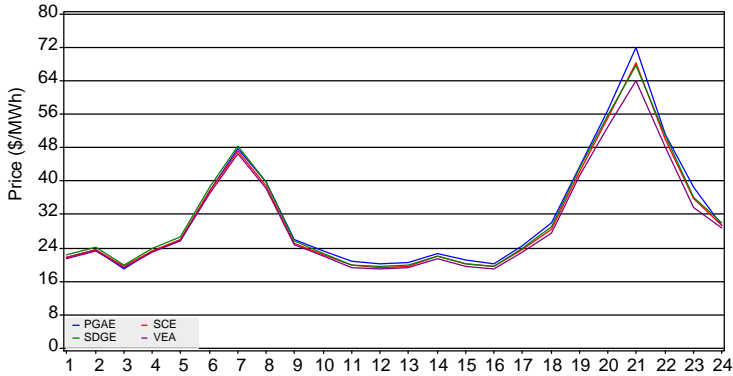


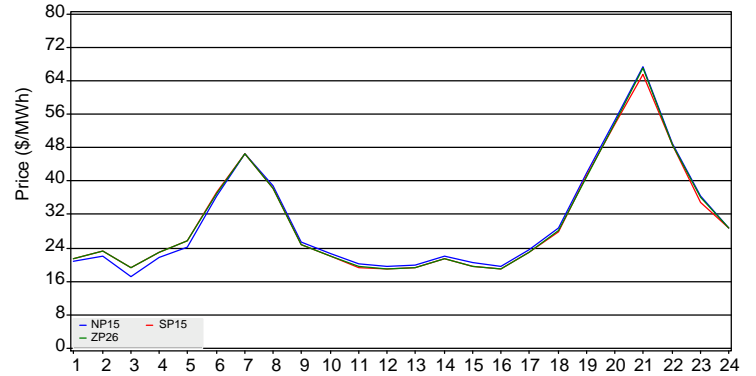
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

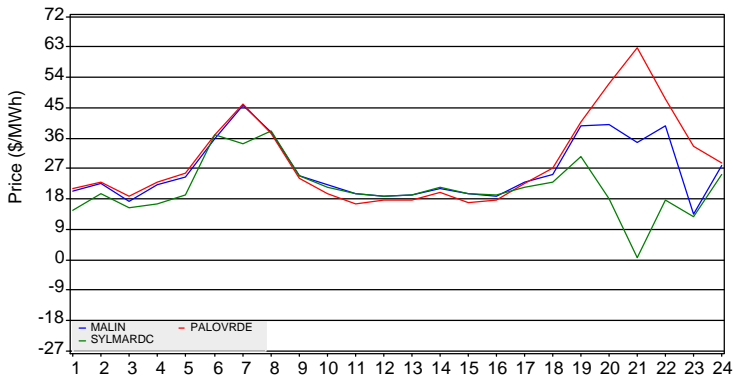
IFM Default LAP LMPs



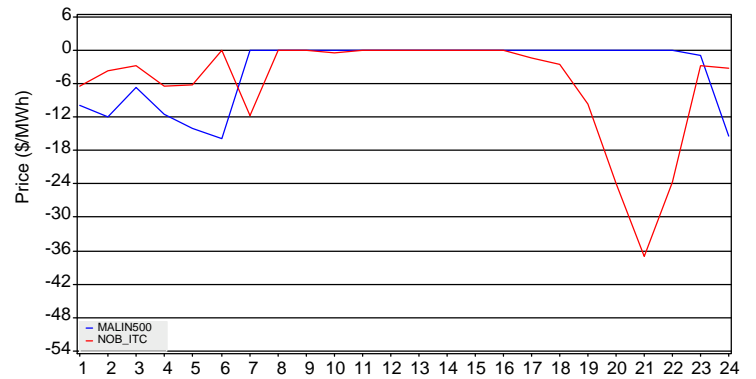
IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices



IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

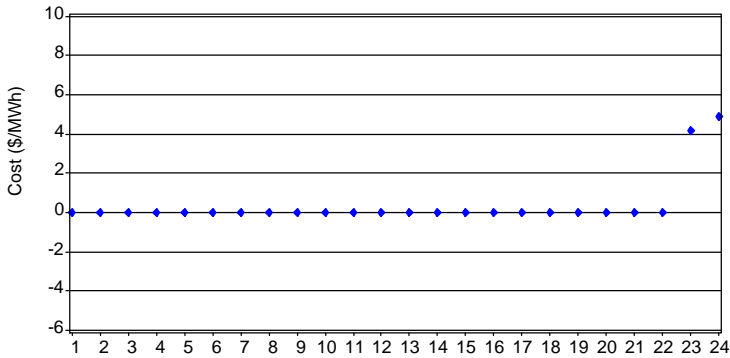
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 36.47 | 25.97 | 17.21 | 37.24 | 26.75 | 19.28 | 37.05 | 26.75 | 19.16 | 38.68 | 27.43 | 18.98 | 37.70 | 27.10 | 19.50 | 38.60 | 27.70 | 19.96 | 37.18 | 26.54 | 19.16 |
| ON | 67.45 | 32.54 | 19.60 | 65.46 | 31.77 | 18.88 | 67.02 | 31.97 | 18.94 | 71.94 | 33.77 | 20.17 | 68.29 | 32.59 | 19.37 | 67.79 | 33.02 | 19.53 | 64.00 | 31.60 | 18.87 |

Selected IFM Intertie Congestion Rents

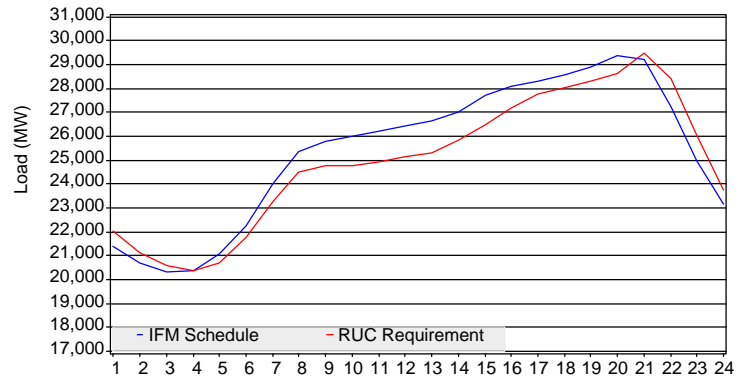
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent |
|-----------|--------------|-------------|--------------|--------------------|
| NOB_ITC | \$222,287.09 | \$0.00 | \$222,287.09 | 53.73% |
| MALIN500 | \$191,415.76 | \$0.00 | \$191,415.76 | 46.27% |

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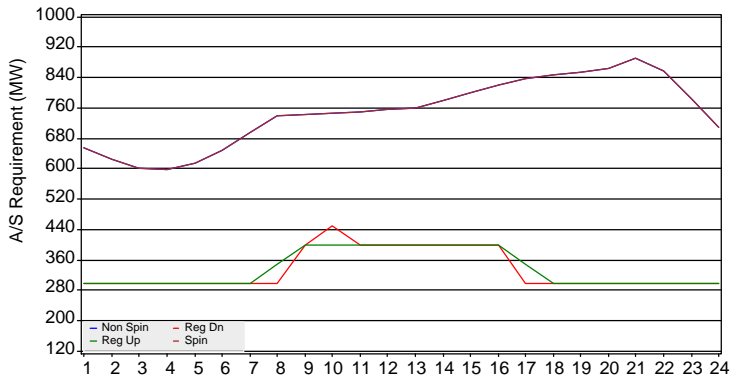
RUC Cost to Underscheduled Load



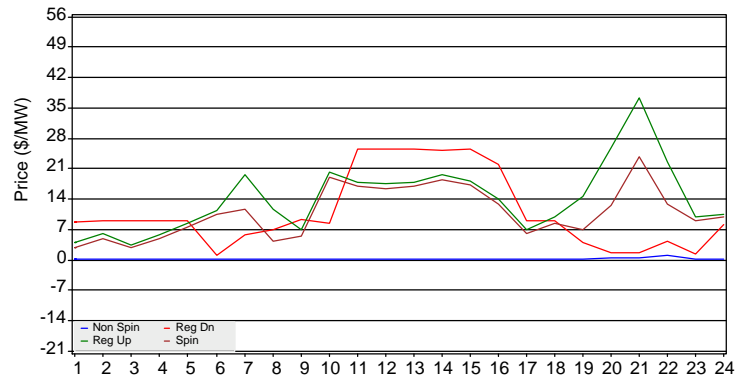
IFM Cleared Quantity and RUC Requirement



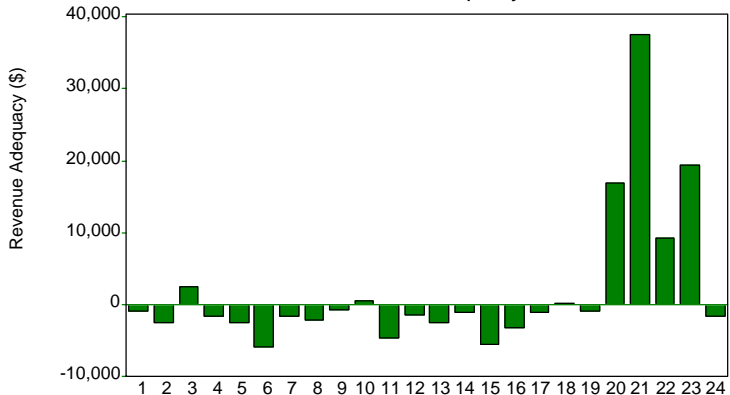
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 18MAY2017 | Cumulative |
|------------------|----------------|-----------------|
| CONGESTION RENT | \$1,114,044.93 | \$16,568,693.20 |
| CRR PAYMENT | \$1,067,850.04 | \$17,792,133.96 |
| PERFECT HEDGE | . | \$1,244,780.55 |
| CLAW BACK | . | \$483,288.25 |
| CRR ADEQUACY | \$46,194.89 | \$-1,984,933.06 |
| ADEQUACY RATIO | 104.33% | 87.03% |
| AUCTION REVENUES | . | \$5,479,485.13 |
| BALANCE ACCOUNT | . | \$3,494,552.07 |

*The cumulative cost of perfect hedge is between 01MAY2017 and 16MAY2017

*The cumulative cost of claw back is between 01MAY2017 and 16MAY2017