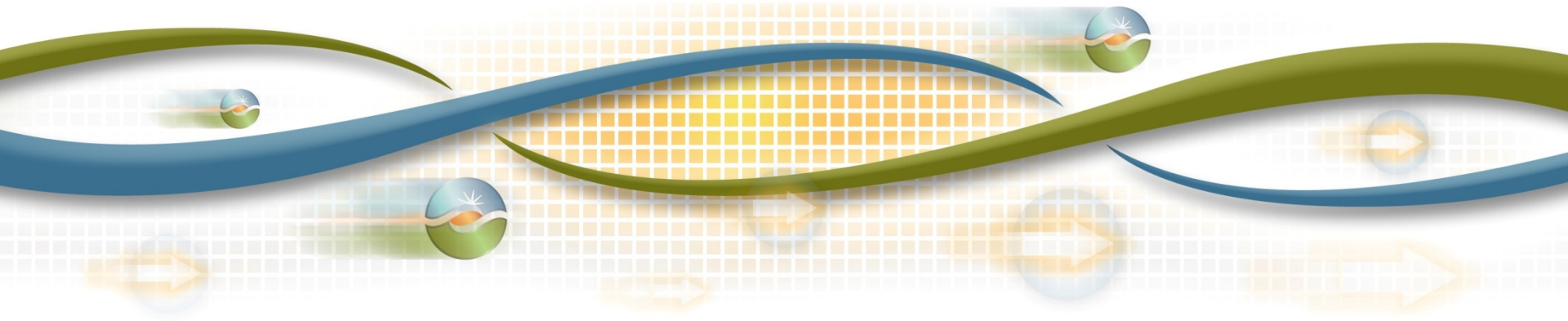


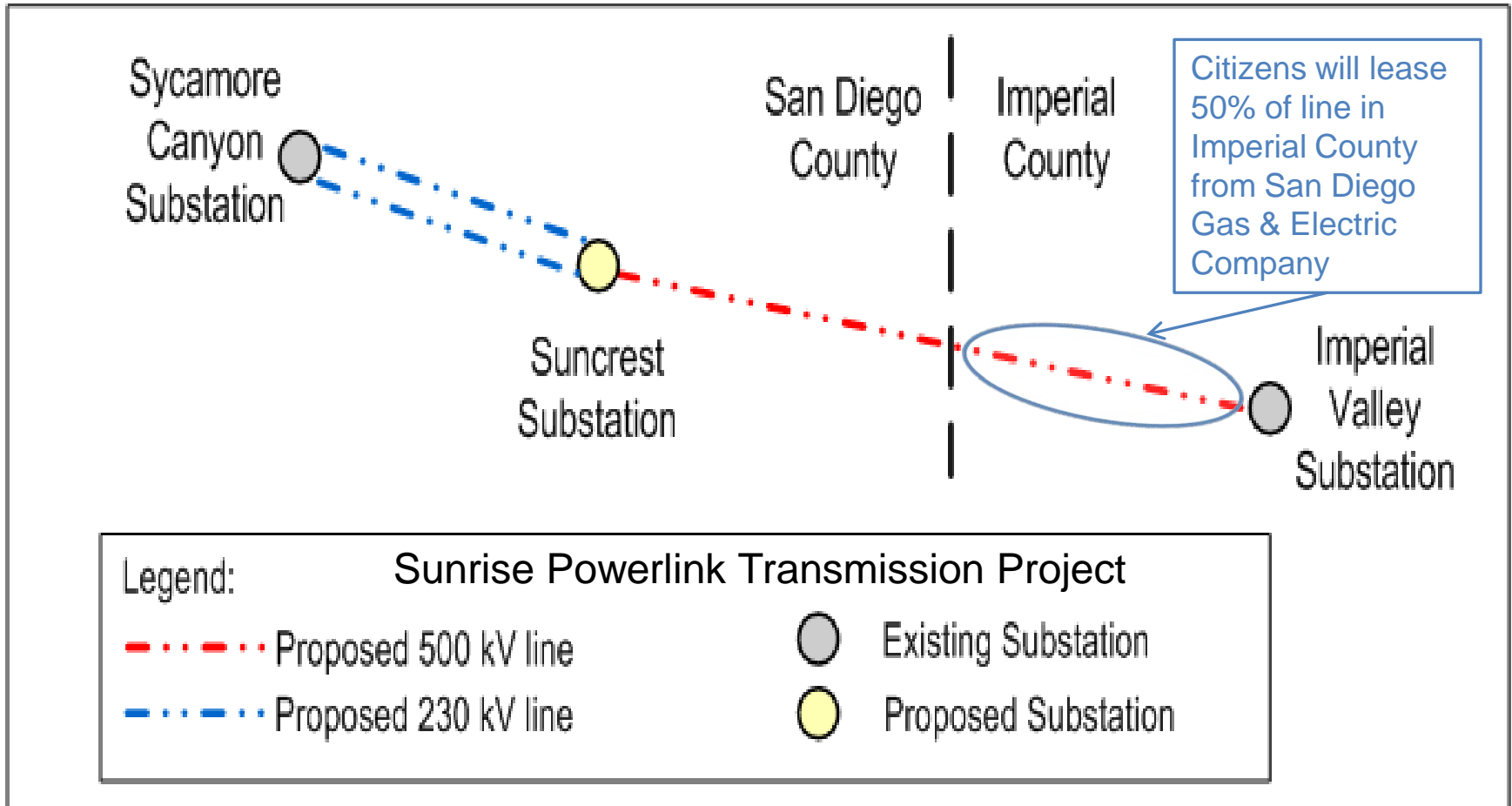
Decision on Participating Transmission Owner Application of Citizens Sunrise Transmission LLC

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Board of Governors Meeting
General Session
December 15-16, 2011



Citizens' has applied to turn over operational control of its portion of the Sunrise Powerlink to the ISO.



A key step is ISO acceptance of the application.

- Transmission owner must submit an application
- Application must be posted for public comment
- ISO must accept application
- Transmission owner must execute transmission control agreement
- Transmission owner must file with FERC its transmission revenue requirement and tariff

Applicant will become a participating transmission owner only after both:

- FERC approves the applicant's transmission revenue requirement and tariff, and
- The ISO accepts operational control of the applicant's transmission facility after it has achieved commercial operation.

Management recommends that the Board approve the application because:

- Citizens has demonstrated it can satisfy all requirements; and
- The stakeholder process has completed and Citizens' application is not opposed by any party.