



Decision on authorization for settlement recalculations

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The ISO is requesting the Board of Governors to authorize an out-of-time T+36M invoices for August and September 2018

- Management requests that the Board authorize the recalculation of market settlements to enable the ISO to distribute incentive payments collected under the Resource Adequacy Availability Mechanism (RAAIM) to the parties that would have received those payments had the ISO published thirty-six-month settlement statements for the August 2018 and September 2018

Background

- Trade dates in 2018, had a 36 month settlement cycle.
- Some statements were optional.
- The resource adequacy availability incentive mechanism charge code calculates non-availability charges and provides availability incentive payments to resource adequacy resources based on their performance.
- The charge code is a self-funded charge code and excess incentives roll over from month to month.

Management seeks approval from the ISO Board of Governors on authorization for settlement recalculations.

- The ISO made a manual error, and did not calculate and publish the August and September 2018 T+36M statements.
- \$305,476 in incentive payments should be allocated to high performing resources.
- A process gap has been resolved.
- The ISO will not charge any incremental costs to market participants.