

ISO Board of Governors General Session **September 21, 2023**

Decision on capacity procurement mechanism track 2

<u>Motion</u>

Moved, that the ISO Board of Governors approve the revision to the capacity procurement mechanism soft offer cap as described in the memorandum dated September 13, 2023; and

Moved, that the ISO Board of Governors authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the change proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

Moved: Governor Galiteva Second: Governor Eto

| Board Action: | Passed | Vote Count: 5-0 |
|---------------|--------|-----------------|
| Borenstein | Y | |
| Eto | Y | |
| Galiteva | Y | |
| Leslie | Y | |
| Schori | Y | |