

Exhibit No. ISO-14

Overview of Changes to the ISO Tariff

Tariff Section	Reason for the Change
2.2.3.2	The High Voltage Access Charge and Transition Charge will be billed by the ISO to Utility Distribution Companies ("UDCs") and Metered Sub-Systems ("MSSs") or to Scheduling Coordinators for Loads not connected to UDCs and MSS. UDCs and MSSs should have an approved credit rating or to provide the ISO with an acceptable form of security
2.2.3.3	Billing to UDC or MSS.
2.2.7.3	Billing to UDC or MSS
2.2.7.6	Deleted because revised rules governing the operation of MSSs are set forth in Section 3.3 of the proposed tariff.
2.4.4.2	Requirement that new Participating TOs convert all of their transmission service rights under Existing Contracts to Converted Rights at the time they join the ISO.
2.4.4.3.1.3	Deleted because the self-sufficiency test is eliminated.
2.4.4.4	Requirement that new Participating TOs convert all of their transmission service rights under Existing Contracts to Converted Rights at the time they join the ISO. Also clarifies that if two Participating TOs who are parties to a mutual Existing Contract cannot agree on operating instructions, the ISO shall implement the operating instructions of the Participating TO for which the Existing Contract is an Encumbrance.
2.4.4.5	Requirement that new Participating TOs convert all of their transmission service rights under Existing Contracts to Converted Rights at the time they join the ISO.
2.5.20.3	Deleted because revised rules governing the operation of MSSs are set forth in Section 3.3 of the proposed tariff.
2.5.24	Adds System Units to the types of resources that are subject to the ISO's verification consistent with the revised rules governing the operation of MSSs as set forth in Section 3.3 of the proposed tariff.

2.5.26	Adds System Units to the types of resources that are subject to the ISO's penalties for failure to pass certification tests consistent with the revised rules governing the operation of MSSs as set forth in Section 3.3 of the proposed tariff.
2.5.28.5	Revised to take into account an MSSs.
2.5.28.6	Revised to take into account an MSSs.
3.1	Sets forth the process for entities to become Participating TOs to the ISO and associated requirements.
3.2.7.4	Addresses recovery of costs of all High Voltage Transmission Facility additions or upgrades consistent with new Access Charge methodology, once a New Participating TO joins the ISO.
3.3	Sets forth rules governing the operation of MSSs.
5.6.1	Adds System Units to the types of resources that are subject to the ISO's control during a system emergency or when the ISO believes that a System Emergency is imminent.
7.1	Identifies the elements of the revised Access Charge methodology, as detailed in Schedule 3 of Appendix F of the tariff.
7.1.1	Establishes the process under which Local Publicly Owned Electric Utilities and Federal power marketing agencies set their High Voltage Transmission Revenue Requirement for the new Access Charge methodology. Provides for an ISO-established Revenue Review Panel to evaluate the justness and reasonableness of a High Voltage Transmission Revenue Requirement submitted by a non-jurisdictional TO if there is a dispute about the filed revenue requirement.
7.1.2	Prior language is deleted in its entirety because the self-sufficiency test is eliminated under the revised Access Charge methodology. This section now establishes the procedures under which the ISO will collect the revenues associated with the High Voltage Access Charge.
7.1.3	Prior language is deleted in its entirety because the self-sufficiency test is eliminated under the revised Access Charge methodology. This section now explains how the ISO will disburse the revenues it receives through the High Voltage Access Charge.
7.1.4.1	Conform methodology for Wheeling Access Charge to new Access Charge.
7.1.4.2	Conform methodology for Wheeling Access Charge to new Access Charge.

7.1.4.3	Explanation of how revenues collected through the revised Wheeling Access Charge will be disbursed among the Participating TOs.
7.1.5	Revisions to requirements of unbundled retail transmission rates to reflect the fact that, under the revised Access Charge methodology, a Participating TO no longer needs a separate TRBA rate for High Voltage Transmission Facilities.
7.1.6	Deleted because ISO has met the obligation of filing a revised Access Charge methodology.
7.1.6.1	Clarifies the operation of the tracking account established by California's restructuring law (AB 1890)
7.2.7.2.1	Conforms criterion for new Zone to revised Access Charge methodology.
7.2.7.2.3	Deleted because it applied only to the six months after the ISO's Operations Date.
7.3.2	Revised to reflect responsibility of MSS Operator to resolve Intra-Zonal Congestion within the MSS.
8.6	Describes one aspect of the mitigation of cost shifting among Participating TOs that will be in effect during the transition period associated with the ISO's revised Access Charge methodology.
9.1.1	Clarifying changes in light of revisions to Section 9.4.
9.2.7	Clarifying change in light of revisions to Section 9.4.
9.4	Provides for the issuance of Firm Transmission Rights directly to new Participating Tos, with respect to transmission facilities and Converted Rights, for a transition period.
9.5	Modification of method for distribution of FTR auction revenues in light of revised Access Charge methodology.
9.6.3	Clarifying changes
11.1.6	Adds components of revised Access Charge to charges to be settled under the ISO Tariff.
11.2.4.1	Modified to incorporate MSS in allocation of charges for Unaccounted For Error costs.
11.2.4.4.	Specifies settlement for components of revised Access Charge.
11.2.9.1	Establishes limitation on Neutrality Adjustment charges.
Appendix A - Master Definitions Supplement	

"Access Charge"	Modified to conform to revised Access Charge methodology.
"Dependable Generation"	Deleted because the self-sufficiency test is eliminated.
"Dependent Participating TO"	Deleted because the self-sufficiency test is eliminated.
"Existing Operating Agreement"	Deleted because of the revised rules governing the formation and operation of MSSs.
"Existing Operating Entity"	Deleted because of the revised rules governing the formation and operation of MSSs.
"Firm Import Interconnection Transmission Capacity"	Deleted because the self-sufficiency test is eliminated.
"Gross Load"	Added for usage in revised Access Charge methodology.
"High Voltage Access Charge"	Added for usage in revised Access Charge methodology.
"High Voltage Transmission Facility"	Added for usage in revised Access Charge methodology.
"High Voltage Transmission Revenue Requirement"	Added for usage in revised Access Charge methodology.
"High Voltage Transmission Standby Service"	Added for usage in revised Access Charge methodology.
"High Voltage Wheeling Access Charge"	Added for usage in revised Access Charge methodology.
"ISO Creditor"	Modified to reflect settlement of Access Charges under ISO Tariff.
"ISO Home Page"	Modified to reflect change in the ISO's internet address.
"Local Publicly Owned Electric Utilities"	Modified to include a larger set of entities, such as a state agency or rural cooperative furnishing electric service.
"Low Voltage Access Charge"	Added for usage in revised Access Charge methodology.
"Low Voltage Transmission Facility"	Added for usage in revised Access Charge methodology.

"Low Voltage Transmission Revenue Requirement"	Added for usage in revised Access Charge methodology.
"Low Voltage Wheeling Access Charge"	Added for usage in revised Access Charge methodology.
"MSS (Metered Subsystem)"	Modified because of the revised rules governing the formation and operation of MSSs.
"MSS Operator"	Modified because of the revised rules governing the formation and operation of MSSs.
"New High Voltage Facilities"	Added for usage in revised Access Charge methodology.
"New Participating TO"	Added for usage in revised Access Charge methodology.
"Non-Converted Rights"	Deleted because the self-sufficiency test is eliminated.
"Non-Self-Sufficient Contract Demand"	Deleted because the self-sufficiency test is eliminated.
"Operating Reserve Multiplier"	Deleted because the self-sufficiency test is eliminated.
"Original Participating TO"	Added for usage in revised Access Charge methodology.
"Participating TO"	Modified to encompass both "Original" and "New" Participating TOs.
"Revenue Review Panel"	Added for usage in revised Access Charge methodology.
"Self-Sufficiency or Self-Sufficient"	Deleted because the self-sufficiency test is eliminated.
"Standby Rate"	Added for usage in revised Access Charge methodology.
"Standby Service"	Added for usage in revised Access Charge methodology.
"Standby Service Customer"	Added for usage in revised Access Charge methodology.
"Standby Transmission Revenue"	Added for usage in revised Access Charge methodology.
"System Unit"	Modified because of the revised rules governing the formation and operation of MSSs.
"TAC Area"	Added for usage in revised Access Charge methodology.

"Transition Charge"	Added for usage in revised Access Charge methodology.
"Transmission Revenue Credit"	Modified to include FTR auction revenues and to reflect the deletion of Non-Converted Rights.
"TRBA (Transmission Revenue Balancing Account)"	Modified to reflect the revised Access Charge methodology.
"TRR (Transmission Revenue Requirement)"	Modified to reflect the revised Access Charge methodology.
"Wheeling Access Charge"	Modified to reflect the revised Access Charge methodology.
"Wheeling Out"	Modified to reflect the elimination of Non-Converted Rights.
"Wheeling Through"	Modified to reflect the elimination of Non-Converted Rights.
Appendix F, Schedule 1	Modified to clarify that the conversion of Existing Rights to Converted Rights causes GMC provisions relating to Existing Rights to be inapplicable.
Appendix F, Schedule 2	Definitions of "Access Charges" and "Wheeling Access Charges" are modified to be consistent with the revised Access Charge methodology.
Appendix F, Schedule 3, Section 1	Sets forth the objectives of the revised Access Charge methodology and special definitions applicable to Appendix F.
Appendix F, Schedule 3, Section 2	Identifies the manner in which the revised Access Charges will be assessed.
Appendix F, Schedule 3, Section 3	Describes the composition of TAC Areas.
Appendix F, Schedule 3, Section 4	Explains the transition date and transition period applicable under the revised Access Charge methodology.
Appendix F, Schedule 3, Section 5	Explains the calculation of the revised High Voltage Access Charges, including the transition from TAC Area to ISO Grid-wide charges, and Transition Charges.
Appendix F, Schedule 3, Section 6	Explains the method that to be used to calculate Participating TOs High Voltage Transmission Revenue Requirement, including a credit for cost-shift benefits.
Appendix F, Schedule 3, Section 7	Sets a limit on the annual cost increases that an Original Participating TO can bear as a result of the revised Access Charge.

Appendix F, Schedule 3, Section 8	Explains the process by which the revised TAC will be updated periodically to reflect the addition of new Participating TOs or changes in the Transmission Revenue Requirements of other Participating TOs.
Appendix F, Schedule 3, Section 9	Requires all Participating TOs to file their Transmission Revenue Requirements with the ISO. Also establishes a process that allows other parties to review and protest the Transmission Revenue Requirement filed by a non-FERC jurisdictional entity.
Appendix H	Conforming changes to formula for Wheeling Access Charge
ASRP 1.2.2, 1.3.1, 4.5.2, 5.8.3, 5.8.4, 6.5.4, and 7.5.2	Modified because of the revised rules governing the formation and operation of MSSs.
DP 1.2.2, 1.3.1, 3.4.2, and 3.9	Modified because of the revised rules governing the formation and operation of MSSs.
OCP 1.2.2 and 5.2	Modified because of the revised rules governing the formation and operation of MSSs.
SBP 3.1.1, 3.2 and 3.3	Modified to reflect the elimination of Non-Converted Rights.
SP 1.2.3	Modified because of the revised rules governing the formation and operation of MSSs.
SP 3.1.4, 7.1.1, 7.1.2, 7.2.1, 7.2.2, 7.3.1, 7.3.3, 7.3.4, 7.4.1, 7.4.3, 7.4.4, 7.4.5, and 7.5	Modified to reflect the elimination of Non-Converted Rights.
SABP 1.1, 1.3.1, 3.1	Settlements with UDCs and MSSs
SABP App. E.2.1, E.2.2, F.2.2	Modified to reflect the elimination of Non-Converted Rights.
SABP App. F.2.1.1 and F.2.1.2	Conform methodology for Wheeling Access Charge to new Access Charge.
SABP App. F.3.2	Conforming changes for revised Section 7.1.4
SABP App. F.3.3	Modified to reflect the elimination of Non-Converted Rights.
SABP App. F.3.6, F.3.7 and F.3.8	Conform methodology for Wheeling Access Charge to new Access Charge.