

Exhibit No. ISO 2(8)

September 2 and 14, 1998

**STEERING COMMITTEE CONFERENCE CALLS**

**Epstein, Michael**

**From:** Ayoub, Vanda  
**Date:** Friday, September 11, 1998 6:50 PM  
**To:** Banaghan, Ellen; Jobson, Brian; Ellis, Jack; Barreno, Romulo F; Campo, Bobby; 'rmi@aracnet.com'; Werner, Michael; Wynne, Michele; Lucero, Ed; Barkovich, Barbara; Johnson, Roger; Kehrein, Carolyn; 'eelsesser@aandellp.com'; Greenleaf, Steve; Epstein, Michael; Fuller, Don  
**Subject:** FW: GMC Unbundling steering Committee Call.

Hello All:

I would like to provide you with the dial in information for the Conference Call that has been set up for September 14 at 3:00pm in regards to GMC Unbundling.

**The dial in number is: 1-888-324-2908**  
**Passcode is: 29834**

Thank you.

Vanda

-----Original Message-----

**From:** Ayoub, Vanda  
**Sent:** Friday, September 11, 1998 2:41 PM  
**To:** Banaghan, Ellen  
**Subject:** FW: GMC Unbundling steering Committee Call.

-----Original Message-----

**From:** Ayoub, Vanda  
**Sent:** Wednesday, September 09, 1998 10:47 AM  
**To:** Banaghan, Ellen; Jobson, Brian; Ellis, Jack; Barreno, Romulo F; Campo, Bobby; 'rmi@aracnet.com'; Werner, Michael; Wynne, Michele; Lucero, Ed; Barkovich, Barbara; Johnson, Roger; Kehrein, Carolyn; 'eelsesser@aandellp.com'; Greenleaf, Steve; Epstein, Michael  
**Cc:** 'angies@howrey.com'; 'anne.setling@nera.com'; Barkovich, Barbara; 'bgokbu@ladwp.com'; Hitson, Brian; Jobson, Brian; Campo, Bobby; Braun, Tony; Woertz, Byron; Emery, Beth; Griess, Bryan; Flynn, Barry; Kehrein, Carolyn; 'crochlin@pacent.com'; 'cuillija@sce.com'; Kebler, Curtis; Smart, Charles A; Cazalet, Denise; 'ddietz@wapa.gov'; Dyson, D'Lisa; Fuller, Don; 'dmitchell@kese.com'; 'dparque@ect.enron.com'; 'dws@keywaycorp.com'; Chang, Ed; 'eelsesser@aandellp.com'; Banaghan, Ellen; Lucero, Ed; 'frierson@aol.com'; Clumpner, Greg; Ellis, Jack; Kritikson, James; Kasarjian, Vicken; 'kawamura@wapa.gov'; Fluckiger, Kellan; Weisel, Ken; 'kjohans@legal.ladwp.com'; 'lstikeleather@edison-source.com'; 'lkw2@pge.com'; 'macknemd@sce.com'; 'matt@ncpa.com'; Wagner, M. Anne; Epstein, Michael; 'mfrazee@anaheim.net'; 'muknerjee@cerberus.city.palo\_alto.ca.us.'; 'mmonard@smud.org'; Werner, Michael; Wynne, Michele; Leiber, Phil; Scheuerman, Paul; 'rachel\_E\_Axelrad@calpx.com'; Barreno, Romulo F; 'rmi@aracnet.com'; Johnson, Roger; 'roger.smith@ferc.fed.us'; Thomas, Richard; Brown, Rosaline; Schneider, Susan; Greenleaf, Steve; 'sworg@worldnet.att.net'; Ayoub, Vanda; Somoano, Jorge C.  
**Subject:** FW: GMC Unbundling steering Committee Call.

Hello All:

I am forwarding the following message from Don Fuller. I will keep the Steering Committee updated on the conference call set up for September 14.

Thank you .

Vanda

The GMC Steering Committee held a short conference call on Wednesday September 2, 1998 to discuss actions and goals between now and the board meeting in September.

... functionalized. The management recommendation is based on acceptance of the functionalization done by Rudden which is not a good assumption.

1. The group wants to see the impact of the management recommendation on the SCs, similar to the chart presented in the study that shows how each SC's bill changes from the existing GMC formulation to the new approach. WE will aim to have this back from Rudden on September 9. I have since talked to Rudden and this may be achievable. Together with this everyone would like to see the broader formula used. i.e.  $\$154 / 208 \text{ Mil GW} \cdot \text{Hr} = \text{GMC charge}$ .  $\text{SC charge} = \text{MWH} \cdot x \text{ GMC} \times 0.69$ , etc.

2. At the board meeting it was stated that the management recommendation could be dropped if all or a significant majority of the GMC settlement signatories agree to an extension. Letters were mailed from the ISO counsel offices in Washington, DC. All recipients are urged to ratify their support by signing and returning the letter.

3. We agreed that dependent on what was established that we probably wouldn't need the meeting the week of September 14. We did agree to another steering committee conference call on **[Ayoub, Vanda]** September 14 at 3 PM

4. Note for Cheryl Beach - Ellen Banaghan observed that her comments to the prelim report were not incorporated into the final report. She would like to know why. Others expressed this same sentiment.

5. Note Steve Greenleaf and Beth Emery - Some felt that the letter being sent to the GMC signatories could be helped if it showed a schedule, i.e. what will happen if this is extended to July. Some felt this would help people sign on if they knew there was a gameplan to resolve the issue. The schedule below is proposed based on my notes from an earlier steering committee conference call

October Explore further functionalization that includes congestion management and A/S procurement. Include a day at the ISO for the steering committee with Rudden and ISO Staff to work on the joint cost issue.

November Finalize functionalization discussion and develop 3-4 feasible approaches for activity billing determinants.

December Conclude billing determinant recommendation (could be more than one) and begin collection of data to support the recommendation.

January

February early Feb. Publish to Working Group suggested billing determinant(s) and impacts on SCs

late February Working group meeting to decide on course of action

March Board approval needed here to provide time to prepare filing and file on May 1.

April

May GMC filed May 1

June

July GMC effective on July 1