FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System Operator Corporation Docket No. ER16-305-000

February 2, 2016

California Independent System Operator Corporation 250 Outcropping Way Folsom, CA 95630

Attention: Roger E. Collanton

General Counsel

Reference: Default Loss Allocation Tariff Provisions

Dear Mr. Collanton:

On November 10, 2015, the California Independent System Operator Corporation (CAISO) filed tariff revisions to maintain the effectiveness of existing provisions in its tariff to allocate financial default losses across all market participants in accordance with a settlement agreement the Commission approved in Docket No. EL09-62-000. The revisions are accepted for filing, effective February 11, 2016, as requested.

This filing was noticed on November 12, 2015, with comments, protests, or motions to intervene due on or before December 1, 2015. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made

 $^{^1}$ Cal. Indep. Sys. Operator Corp., 134 FERC ¶ 61,097 (2011).

by the Commission in any proceeding now pending or hereafter instituted by or against CAISO.

This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation - West, under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director Division of Electric Power Regulation – West