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## **ISO Board adopts final set of 2021 summer readiness initiatives** Measure prioritizes exports, imports, and transfers when supplies are tight

FOLSOM, Calif. – The final suite of market and operational improvements to support grid reliability throughout the West during tight supply conditions were adopted by the California Independent System Operator's (ISO) Board of Governors today.

The Board approved the <u>Market Enhancements for Summer 2021 Readiness - Export</u>, <u>Load and Wheeling Priorities</u> initiative which will refine the prioritization of energy imports, exports, and transfers through the ISO's balancing authority area (BAA). The initiative, slated for implementation in July, enhances the ISO's ability to reliably manage intertie energy transactions during electricity shortages such as those that occurred during the August 2020 heatwave that caused rotating power outages.

This initiative was the final near-term summer readiness initiative for the Board's consideration and, if approved by the Federal Energy Regulatory Commission (FERC), will be effective until May 31, 2022. The ISO is scheduled to begin a regional stakeholder process on a long-term solution to wheeling priorities – energy transfers through the ISO's BAA – in the coming months.

"The Board's action today demonstrates their commitment to reliable and collaborative operations this summer," said President and CEO Elliot Mainzer. "The ISO remains unequivocally committed to working with our regional partners in constructive problem-solving as we work together across the West for a longer-term solution that will enable all parties to meet their reliability needs in an efficient, transparent and equitable fashion."

Because the initiative generally affects the real-time energy market, the Western EIM Governing Body earlier this week met to consider the proposal under its advisory role to the Board of Governors and voted to advise the Board to take the necessary steps to start a regional stakeholder process and engage the FERC as necessary to proactively create a durable long-term regional solution to the issues relating to export, load, and wheeling priorities.

Following last August's heat wave, the ISO and its stakeholders embarked on an important mission to develop near-term market and operational solutions to augment grid resiliency in preparation for this summer. Last month, the Board of Governors and, the EIM Governing Body in part, adopted the bulk of the <u>Market Enhancements for</u>



<u>Summer 2021 Readiness</u> to prepare for extreme heat waves that could affect California and the West this summer.

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The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.

The Western Energy Imbalance Market (EIM) Governing Body is the governing authority designed by regional stakeholders with delegated authority from the ISO Board of Governors to resolve rules specific to participation in the Western EIM.