



## NEWS RELEASE

**FOR IMMEDIATE RELEASE**

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## ISO Board Names New Market Surveillance Committee

*Three New Members Join Wolak on ISO Committee*

(Folsom, CA) The California Independent System Operator (ISO) has a new Market Surveillance Committee today after the ISO's Board of Directors voted to approve three new nominees to the committee, and to extend the term of a sitting member.

The Market Surveillance Committee (MSC) provides an independent review of the ISO's market design efforts, proposed rule changes, penalties for market misbehavior and offers input on annual market performance reports and mitigation measures. The MSC works closely with, and yet is completely independent from the ISO's Department of Market Analysis.

"This committee represents some of the best and brightest in economics, energy issues and market design," said Michael Kahn, Chairman of the ISO's Board of Governor's. "Moreover, the selection process was conducted with the utmost independence and integrity."

The members of the Market Surveillance Committee Include:

**Frank Wolak**—Three-year term (current chair of MSC)  
—Professor of Economics, Stanford University,  
—Expert in anti-trust, competition and market power issues

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**Benjamin Hobbs**–Two-year term

- Professor of Geography and Environmental Engineering, Johns Hopkins University
- Expert in analyzing transmission networks, operations, and resource capacity markets

**James Bushnell**–One-year term

- Research Scientist at UC Energy Institute, former member of PX Market Monitoring Committee
- Expert in deregulated electricity markets, market design

**Brad Barber**-One-year term

- Professor of Finance, UC Davis Graduate School of Management
- Expertise in financial markets\

The California ISO is a not-for-profit public benefit corporation charged with managing the flow of electricity along the bulk of California’s high-voltage transmission system. The mission of the California ISO is to safeguard the reliable delivery of electricity, and ensure equal access to a 25,526 circuit mile “electron highway.”

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