

Intertie Pricing Example

California ISO Market Surveillance Committee Meeting



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Day-Ahead Intertie Schedules and Prices

500 MW Limit		Physical Imports	Schedule	
		A	50 MW at \$0	50
A	100 MW at \$10	100		
A	100 MW at \$15	100		
B	100 MW at \$20	100		
A	100 MW at \$25	100		
	← 500	C	100 MW at \$30	50
		D	100 MW at \$35	
		B	100 MW at \$40	
		E	100 MW at \$45	

Internal price \$70, import price \$30

Day-Ahead Intertie Prices and Schedules -with Virtual Counterflow

		← 700		Day-ahead Market Schedule
		Physical Imports	Pricing Schedule	
Virtual Export A 200 MW at \$100	500 MW Limit	A 50 MW at \$0	50	50
		A 100 MW at \$10	100	100
		A 100 MW at \$15	100	100
		B 100 MW at \$20	100	100
		A 100 MW at \$25	100	100
		C 100 MW at \$30	100	50
		D 100 MW at \$35	100	0
		B 100 MW at \$40	50	0
		E 100 MW at \$45	0	0

Internal price \$70, import price \$40