MARKET NOTICE

January 16, 2004

Notice of Preparatory Rerun FAQ/Rerun Process Overview

Market Participants and Scheduling Coordinators:

This market notice contains the following information:

ISO Link to Preparatory Rerun FAQ and Rerun Process Overview located at, http://www.caiso.com/docs/2004/01/16/200401161414093653.html.

<u>Preparatory Rerun FAQ.</u> New questions will be added to this section throughout the re-run process

<u>The Rerun Process Overview</u>. Provides the following information:

- Summary of the issues surrounding the Preparatory rerun (issues as identified in Amendment 51)
- Details of the process used by the ISO to conduct the Preparatory rerun
- High level market impact/affected charge types

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