CAISO MARKET NOTICE

DISCUSSION MATERIAL FOR PREPARATORY RE-RUN WEB-BASED CONFERENCE CALL - JULY 23, 2004

Client Action: Mark Your Calendar

Categories: Settlements and Market Clearing

Subject: Discussion material for July 23, 2004 Preparatory Re-run Web

Based Conference Call posted to CAISO website.

Summary: Discussion material for the July 23, 2004 Preparatory Re-run Web Based Conference Call has been posted to CAISO website.

Main Text: On July 15, 2004, the ISO sent a market notice inviting Scheduling Coordinators to participate in this web-based conference call. The purpose of this call is to address questions from Scheduling Coordinators related to the Preparatory Re-run, specifically the Billable Quantity/Price changes as they relate to the adjustments seen on the Settlements Statements. In addition, the ISO will outline how the (Mitigated Market Clearing Prices) MMCP will be applied to these adjustments as part of the Second Phase of the Re-run. Discussion material for the July 23, 2004 Preparatory Re-run Web Based Conference Call has been posted to CAISO website.

The meeting agenda, instructions for attending the web-based conference call and Discussion material can be found at: http://www.caiso.com/docs/2004/01/16/200401161414093653.html

Please note: This conference call will cover settlements questions at the settlement analyst level and is separate from the Preparatory Re-run conference call that is being held on July 22, 2004.

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