PUBLIC NOTICE: MARKET SURVEILLANCE COMMITTEE MEETING

The Market Surveillance Committee of the California Independent System Operator will meet:

Date: May 31, 2006

Time: 9:00 a.m. to 4:30 p.m. PDT

Offices of the California ISO, Lake Tahoe Conference Room Location:

During the above-noticed meeting, the Market Surveillance Committee, an Advisory Committee to the Board of Governors and ISO management, will discuss the following agenda items:

GENERAL SESSION

*** Call in Number (Listen Only)

9:00 a.m. to 12:00 p.m.

877-417-9307, Conference ID#: 9560936

- 1) Public Comments
- 2) Market Update
- 3) Capacity Market Design/RA Phase 2 Proceeding/RMR Integration
- 4) Real-time Market Price Analysis

EXECUTIVE SESSION

Discussion of Market Power and Gaming Issues

12:00 p.m. to 1:00 p.m. (Closed to the Public)

GENERAL SESSION

*** Call in Number (Listen Only)

1:00 p.m. to 4:30 p.m.

877-417-9307, Conference ID#: 9560936

- 5) Transmission Planning Need Assessments Methods and Issues
- 6) Summer 2006 Operational Requirements and Procedures for SP26
- 7) Day-Ahead Scheduling Requirement/Convergence Bidding

Note that this call-in number is available for convenience purposes only. The MSC encourages the public to attend the meeting in person to best promote a direct dialogue on key issues. Listeners should not rely on listening to meetings as a means to glean the final MSC opinion on any topic. MSC discussions are fast-paced and listening to only a portion of the meeting may leave the wrong impression on the position of any MSC member on a discussion topic. Only final MSC opinions which are published represent the position of the MSC.

The meeting documents are posted to the Web site. The California ISO Web site address is: http://www.caiso.com