Notice to Market of Ability to File Disputes on Final Settlement Statements

In accordance with the FERC Order conditionally approving Amendment No. 22, the ISO is hereby giving a 10 day notice to Market Participants of their ability to file Settlement Disputes on incremental changes to Final Settlement Statements.

On August 26, 1999, the ISO Board of Governors passed a motion to file Tariff language that will allow disputes on Final Settlement Statements (FSS). On September 27, 1999, the ISO filed with FERC tariff Amendment No. 22, which contained amendments to the ISO tariff, and related Protocols, for allowing disputes on FSS. Last week FERC issued an Order conditionally approving the Tariff Revisions requested by the ISO in Amendment No. 22. The ISO received permission for the revisions to become effective on the later of November 26, 1999 or at least ten days after the ISO posts notice on its home page that the software is ready for use.

Effective with Trade Date October 1, 1999, for Final Settlement Statements published on December 15, 1999, Scheduling Coordinators will be able to file settlement disputes on Incremental Changes that occur between Preliminary and Final Settlement Statements.

Incremental Change is defined as the change in dollar value of a specific charge type from the Preliminary Settlement Statement to the Final Settlement Statement including any new charge types or Trading Day charges appearing for the first time on the Final Settlement Statement.

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