

Briefing on market performance

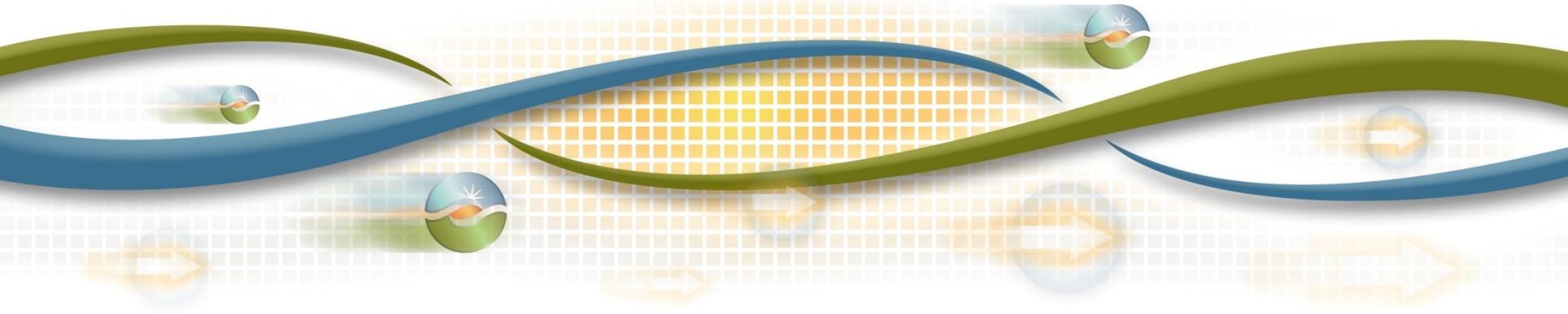
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Board of Governors

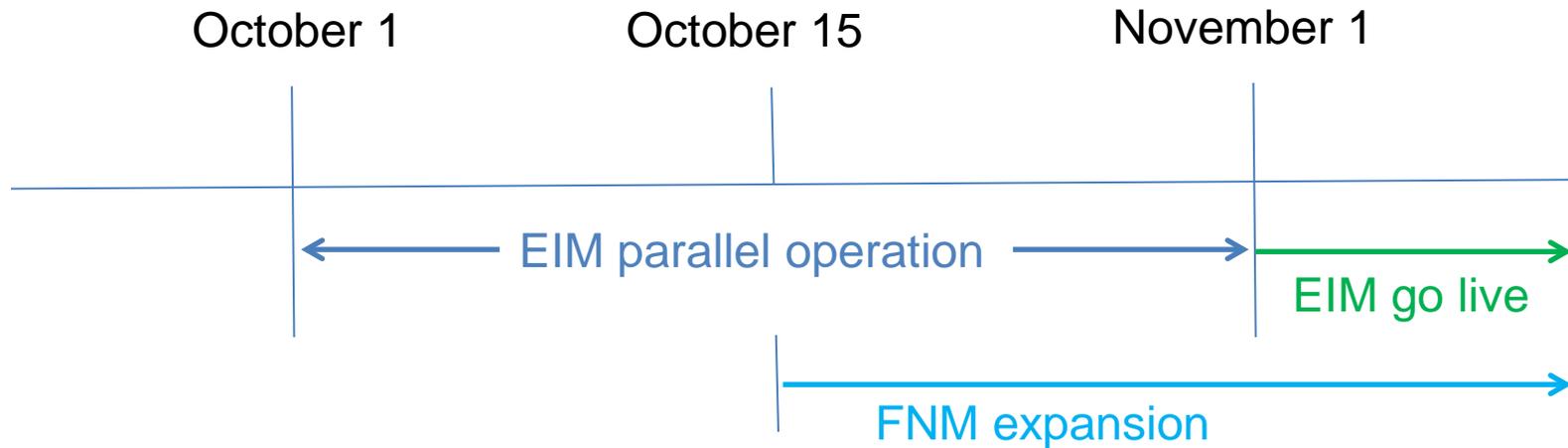
General Session

December 17-18, 2014



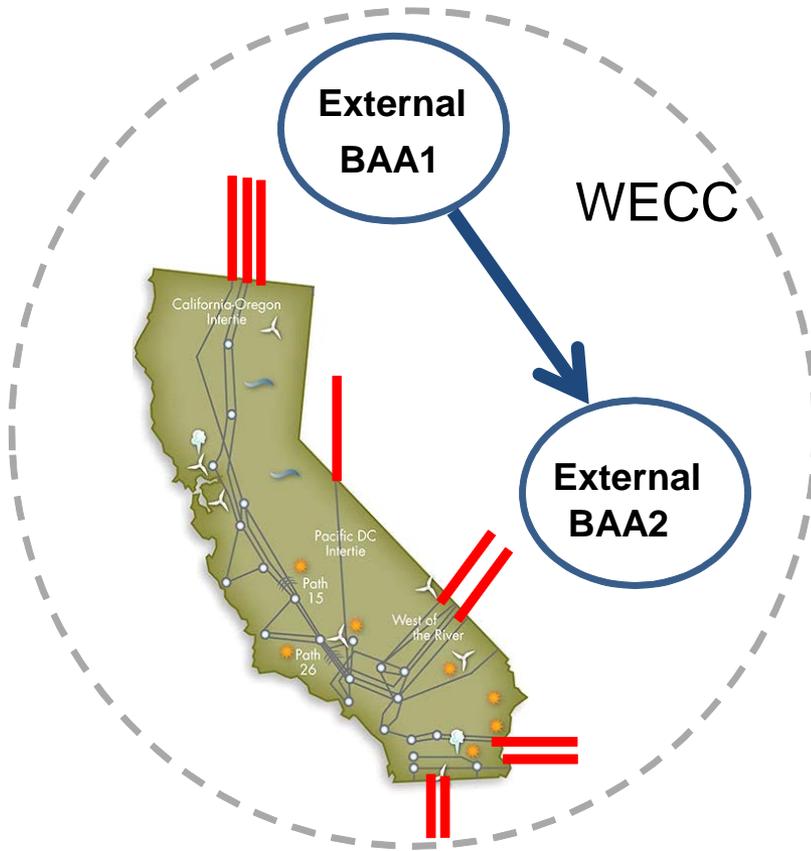
Update on full network model expansion and energy imbalance market

- Full network model (FNM) expansion was implemented on October 15.
- PacifiCorp energy imbalance market (EIM) launched on November 1.

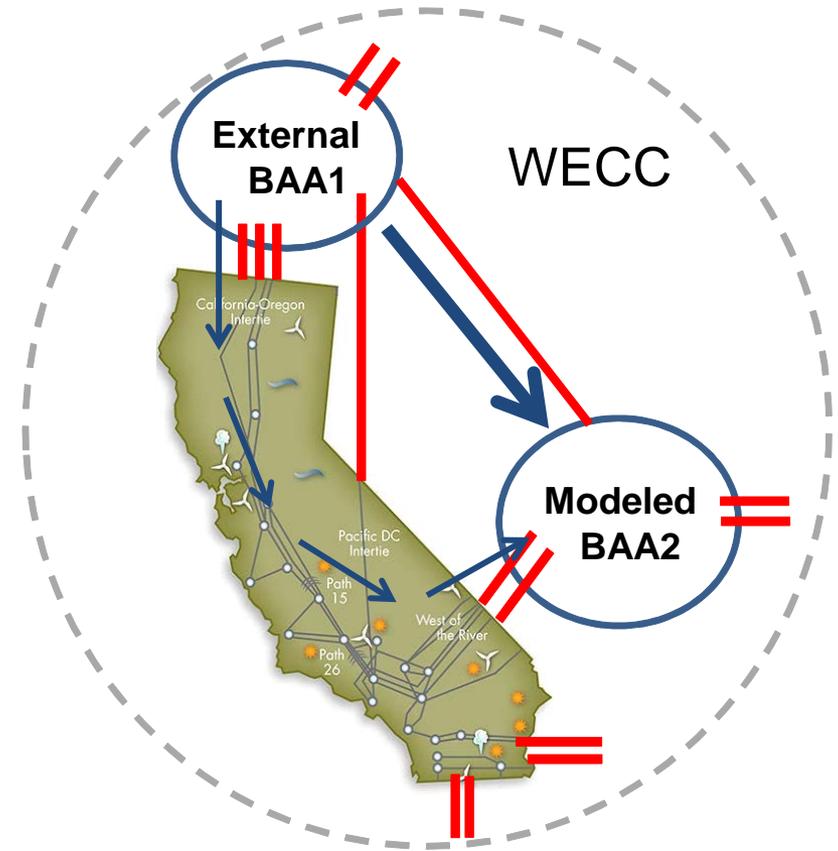


Full network model expansion accounts for flows caused by external balancing areas activity

Before full network model



After full network model



The accuracy metric indicates improved flow modelling with implementation of the full network model.

FNM Accuracy Metric

Scenario 1

ISO models external unscheduled flow impacts in DA

Scenario 2

ISO does not model external unscheduled flow impacts in DA

Description of metric

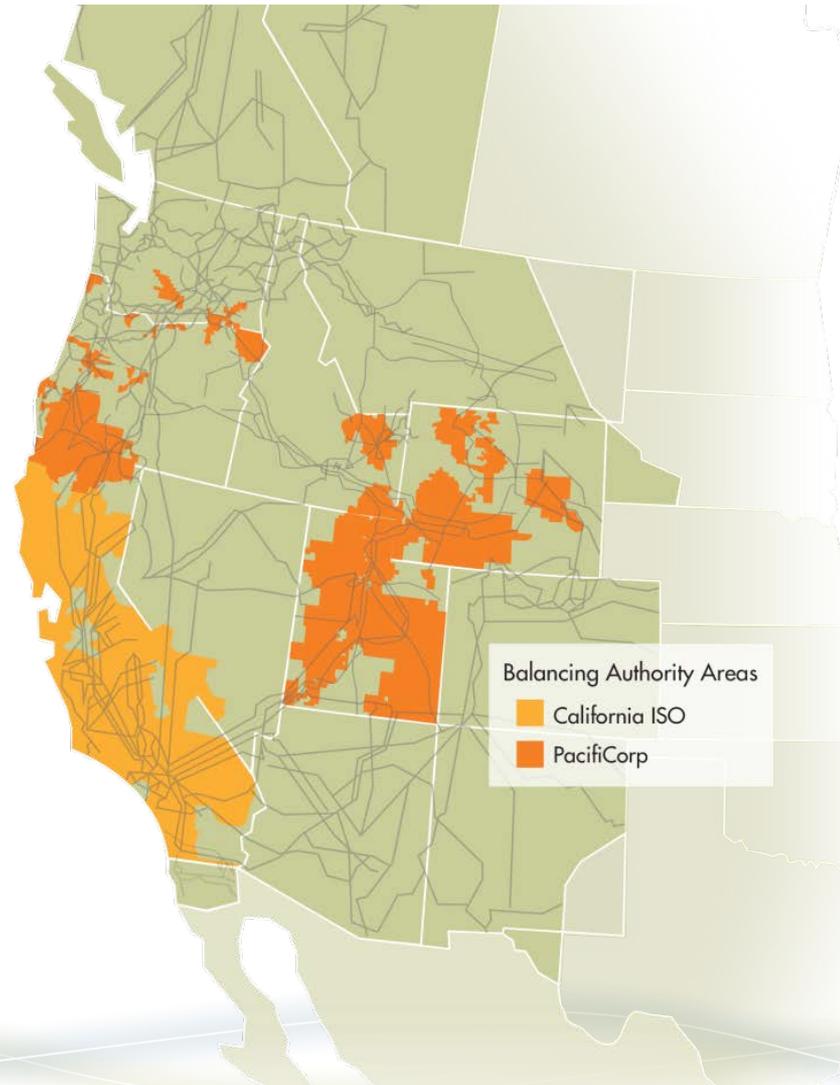
http://www.caiso.com/Documents/FullNetworkModelExpansion_Pre-ImplementationAnalysis.pdf

*3 - week Rolling Cumulative

Date	Scenario 1*	Scenario 2*	PASS/FAIL
	$\Sigma DaExUSF_{tie, hour} - ActExUSF_{tie, hour} $	$\Sigma D - ActExUSF_{tie, hour} $	
11/4/2014	1,671,900	1,790,739	PASS
11/5/2014	1,723,446	1,841,068	PASS
11/6/2014	1,752,605	1,917,699	PASS
11/7/2014	<p>Scenario 1</p> <p>ISO models external unscheduled flow impacts in the day-ahead</p>	<p>Scenario 2</p> <p>ISO <u>does not</u> model external unscheduled flow impacts in the day-ahead</p>	PASS
11/8/2014			PASS
11/9/2014			PASS
11/10/2014			PASS
11/11/2014			PASS
11/12/2014			PASS
11/13/2014			PASS
11/14/2014			PASS
11/15/2014			PASS
11/16/2014			PASS
11/17/2014	PASS		
11/18/2014	PASS		
11/19/2014	PASS		
11/20/2014	PASS		
11/21/2014	PASS		
11/22/2014	PASS		
11/23/2014	1,552,095	1,843,055	PASS
11/24/2014	1,543,089	1,839,606	PASS
11/25/2014	1,561,754	1,870,504	PASS
11/26/2014	1,552,618	1,867,605	PASS
11/27/2014	1,513,909	1,821,015	PASS
11/28/2014	1,479,564	1,782,455	PASS
11/29/2014	1,464,396	1,768,638	PASS
11/30/2014	1,460,660	1,765,958	PASS

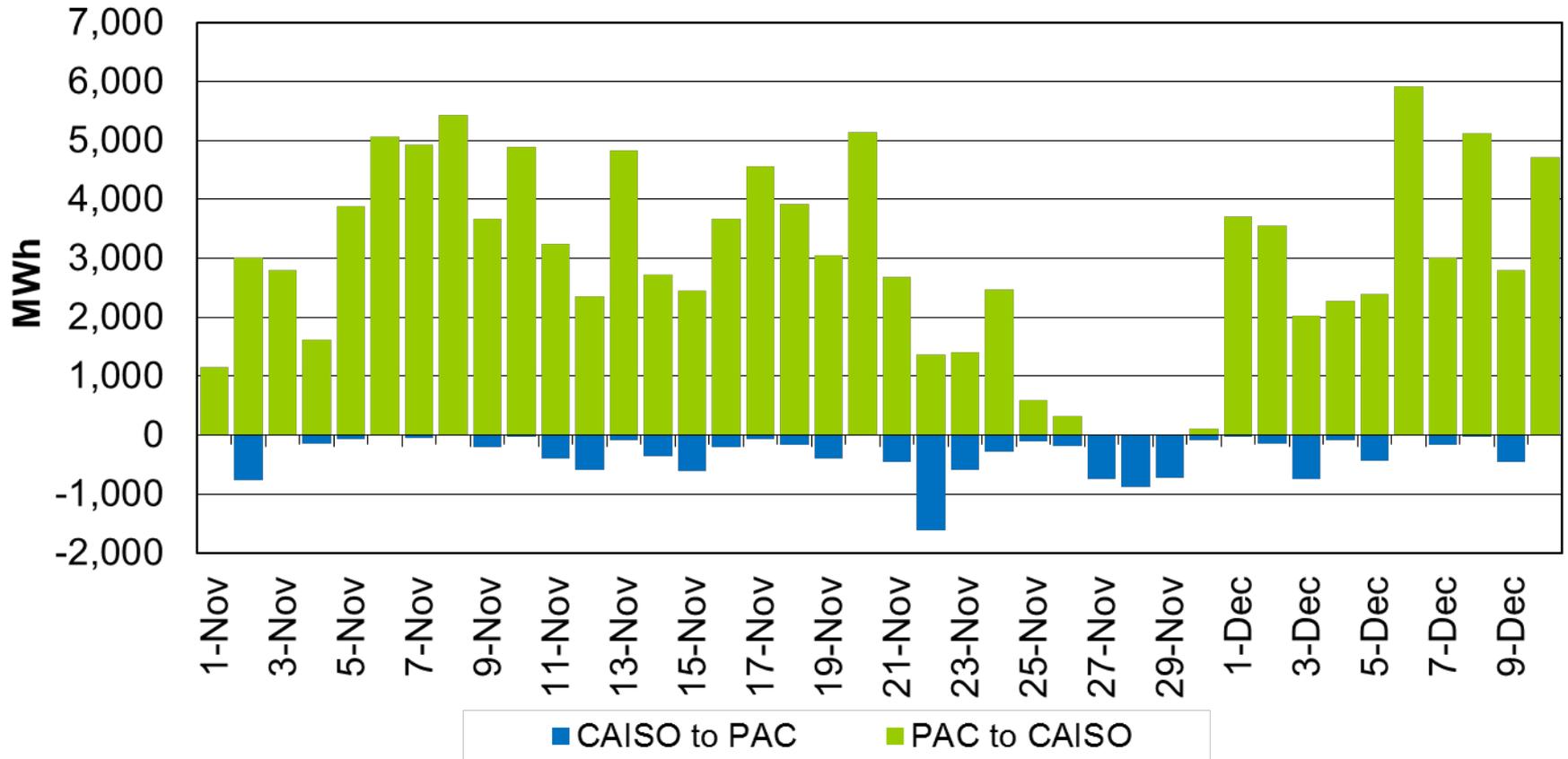


Energy imbalance market extends real-time market functions to the Western Interconnection.



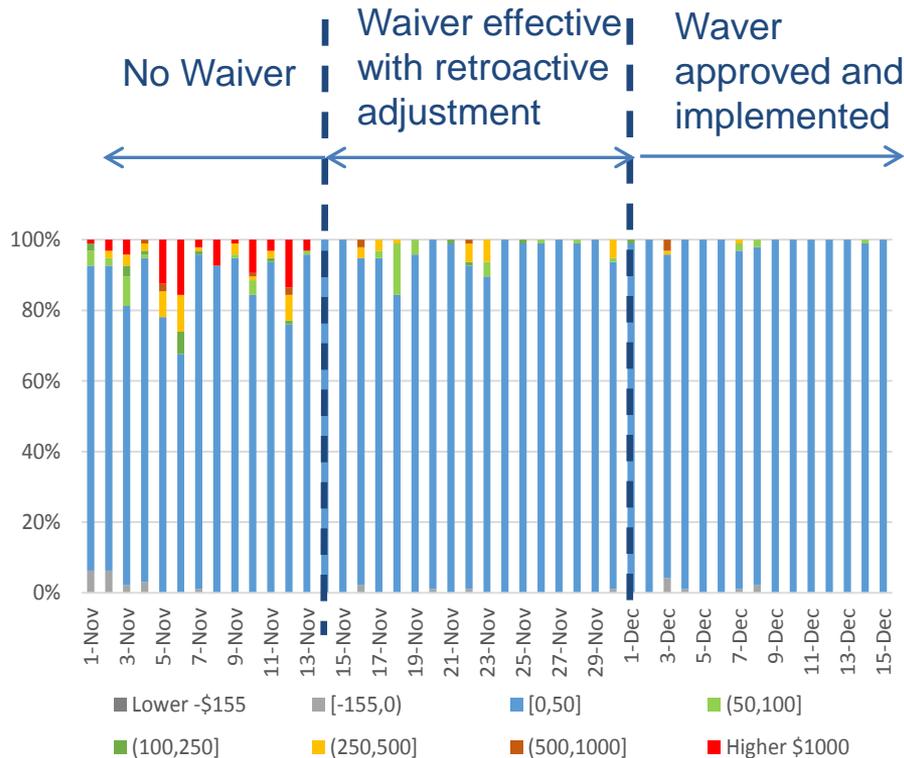
15-minute transfers between PacifiCorp and ISO

(+) PacifiCorp to ISO / (-) ISO to PacifiCorp

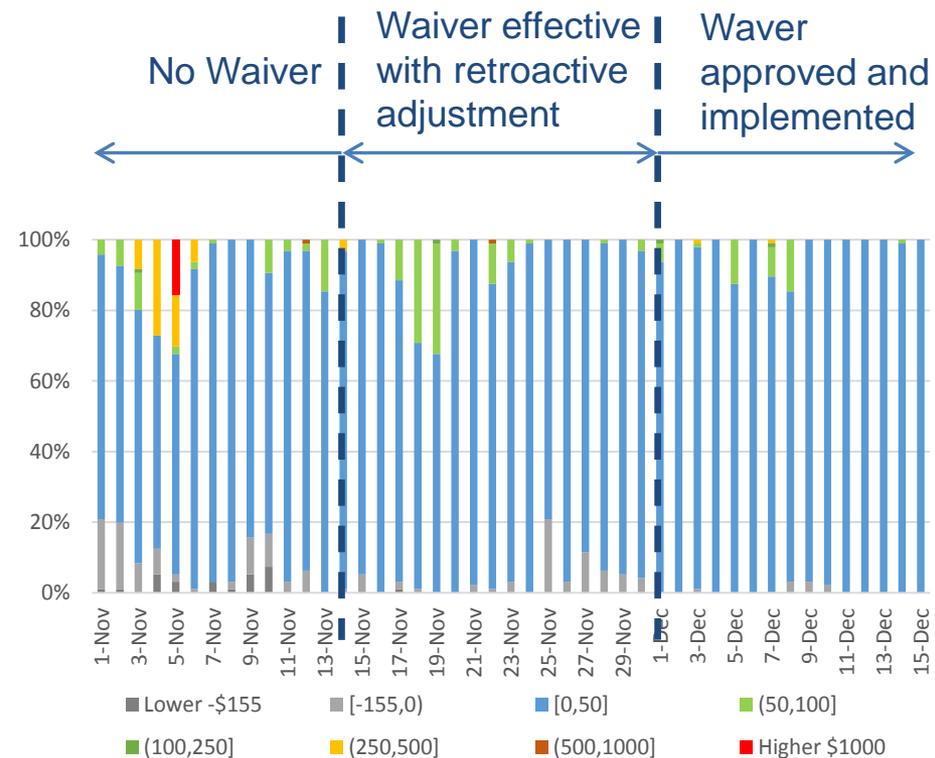


15-Minute price frequency in PACE and PACW

15-minute PACE Aggregate Price



15-minute PACW Aggregate Price



5-Minute price frequency in PACE and PACW

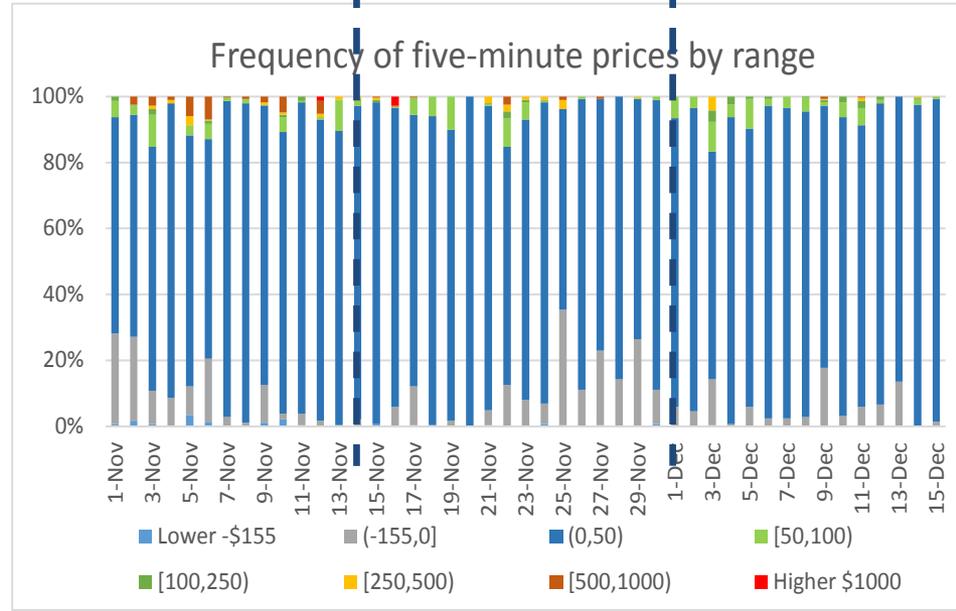
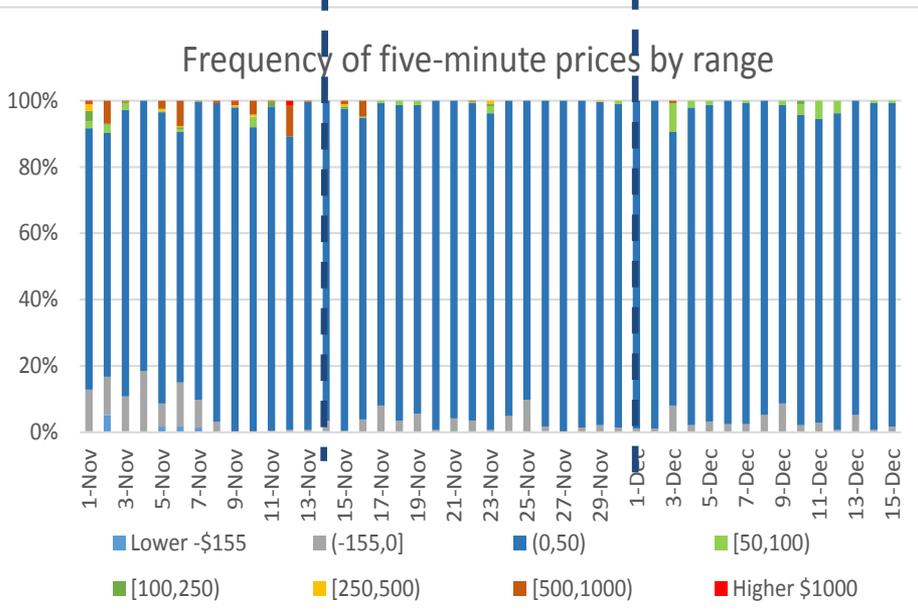
5-minute PACE Aggregate Price

5-minute PACW Aggregate Price



Frequency of five-minute prices by range

Frequency of five-minute prices by range



Energy imbalance market deployment update

- EIM dispatching participating resources as designed to balance real-time supply/demand across the EIM areas.
- Optimized transfers benefiting both supply and demand.
- Experienced some transitional data transfer, software issues and process learning.
- Tuning new business practices to enhance information flow between operations and market inputs.
- ISO will track EIM regional benefits and provide quarterly reports to stakeholders