



# Market performance update

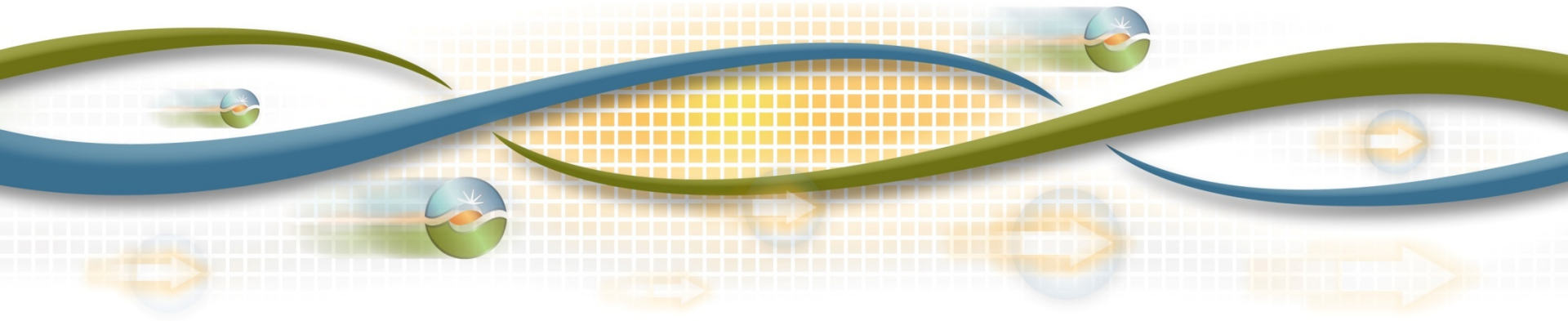
Guillermo Bautista Alderete

Director, Market Analysis and Forecasting

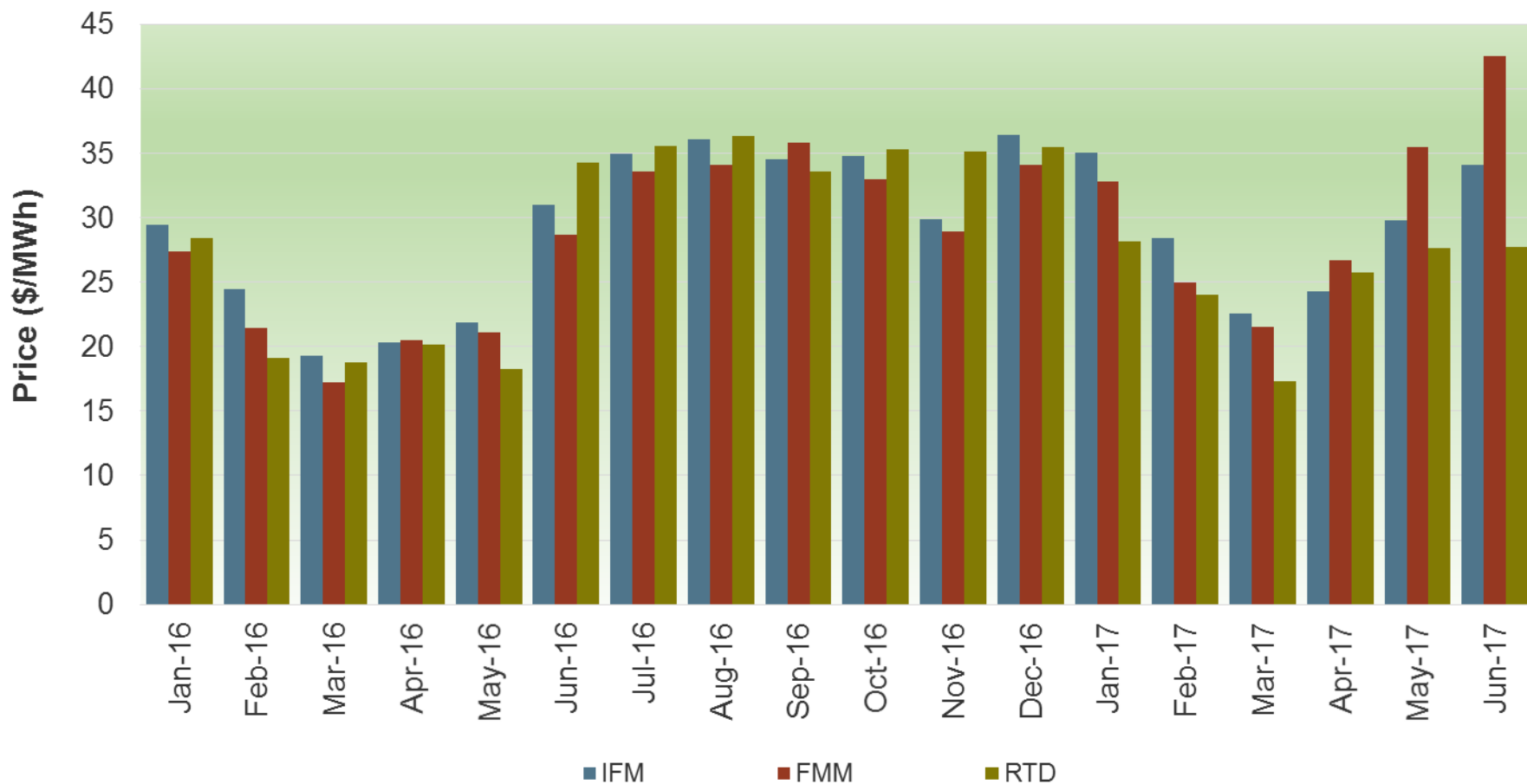
Board of Governors

General Session

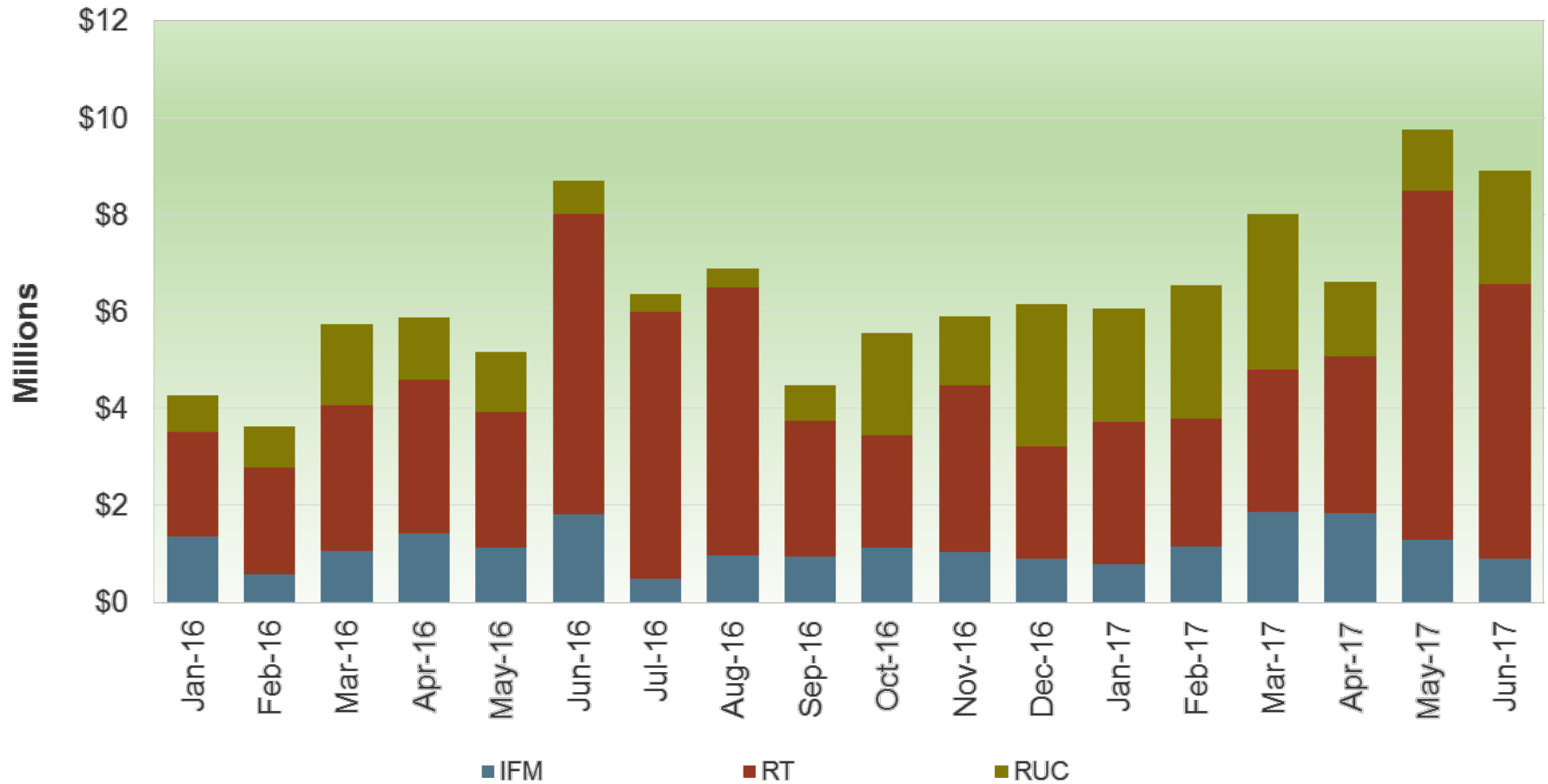
July 26 - 27, 2017



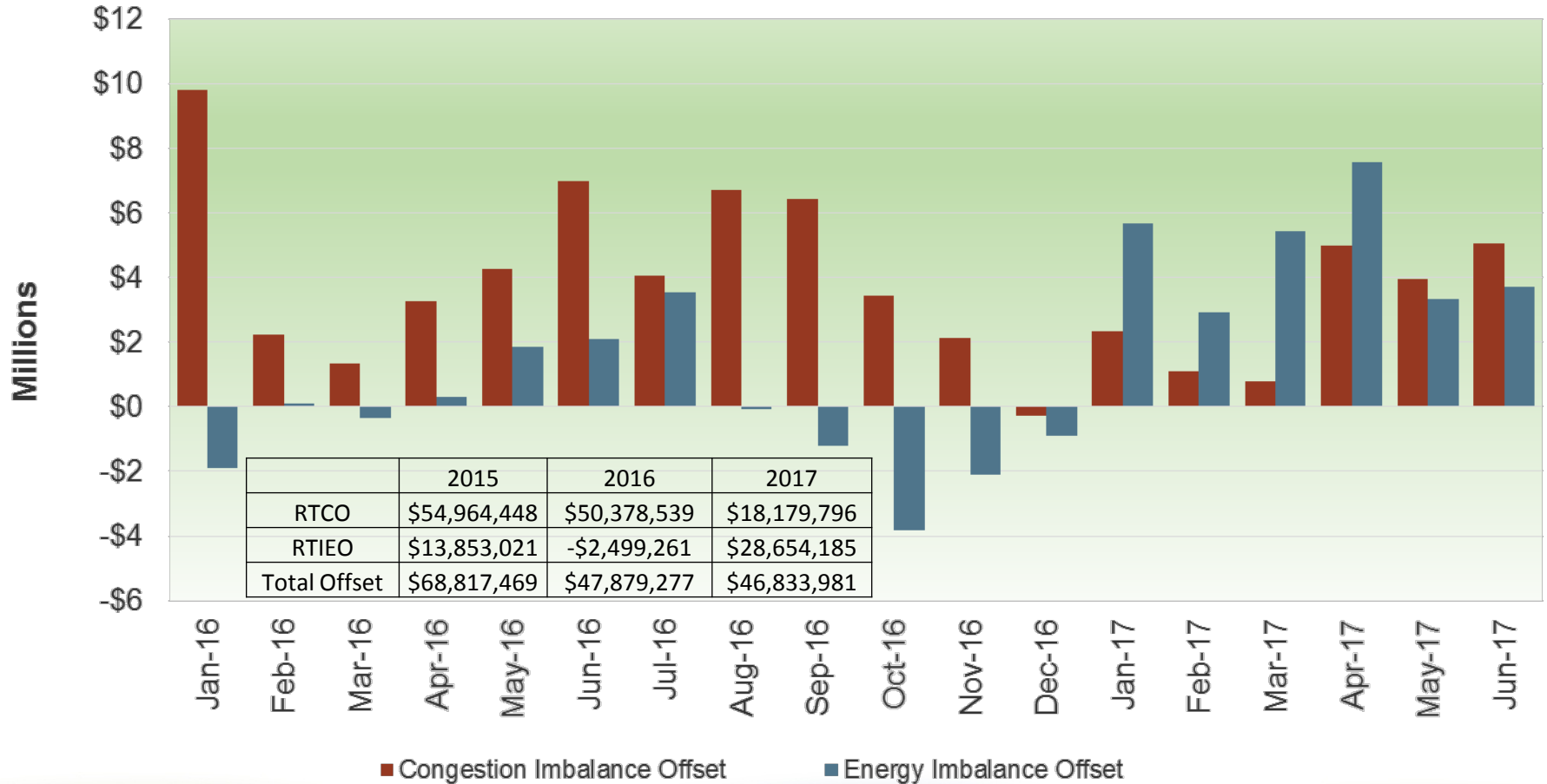
Prices in the fifteen minute market were relatively high in May and June as load increased with higher temperatures



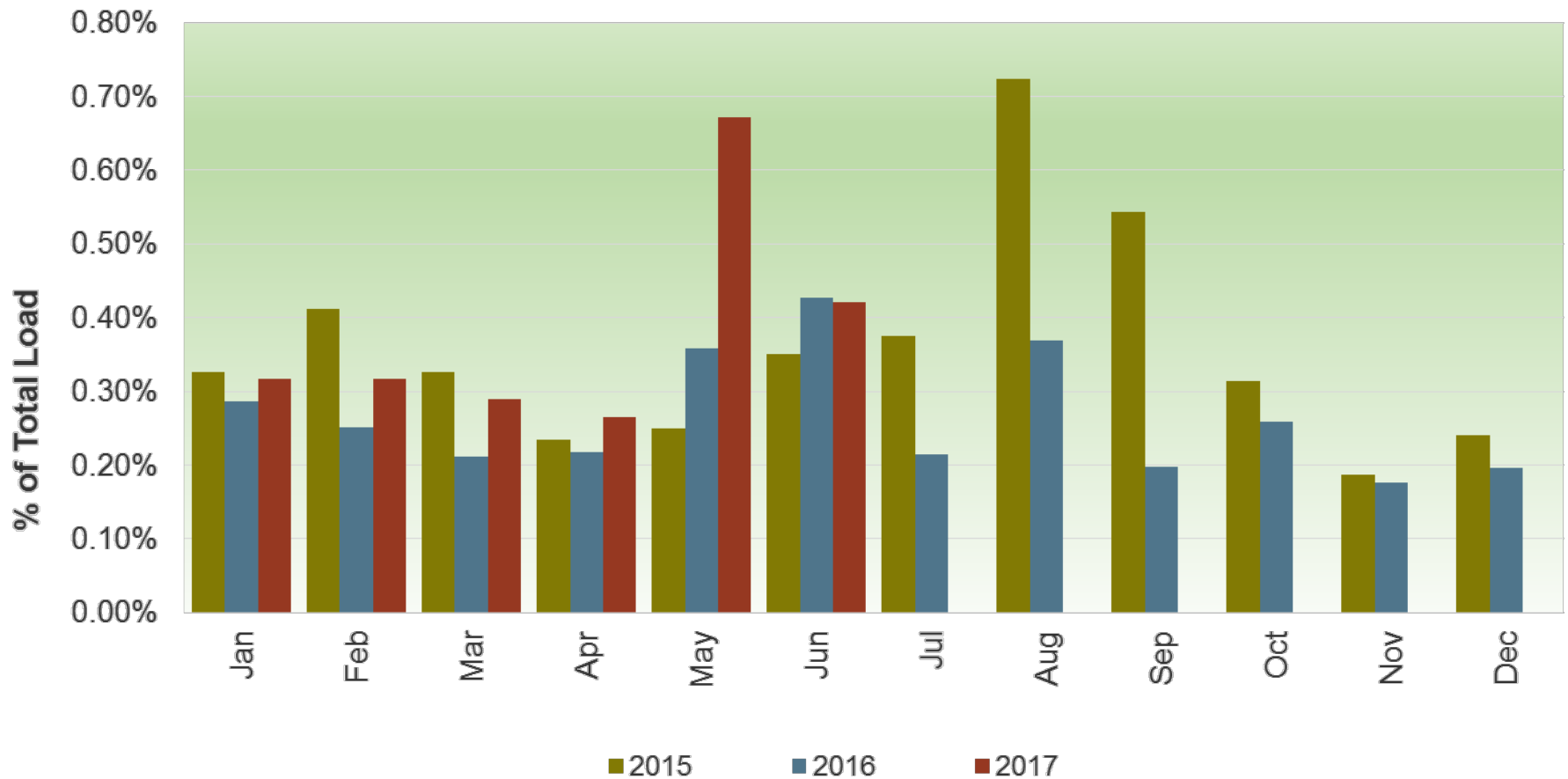
# Total bid cost recovery in the ISO area declined in June



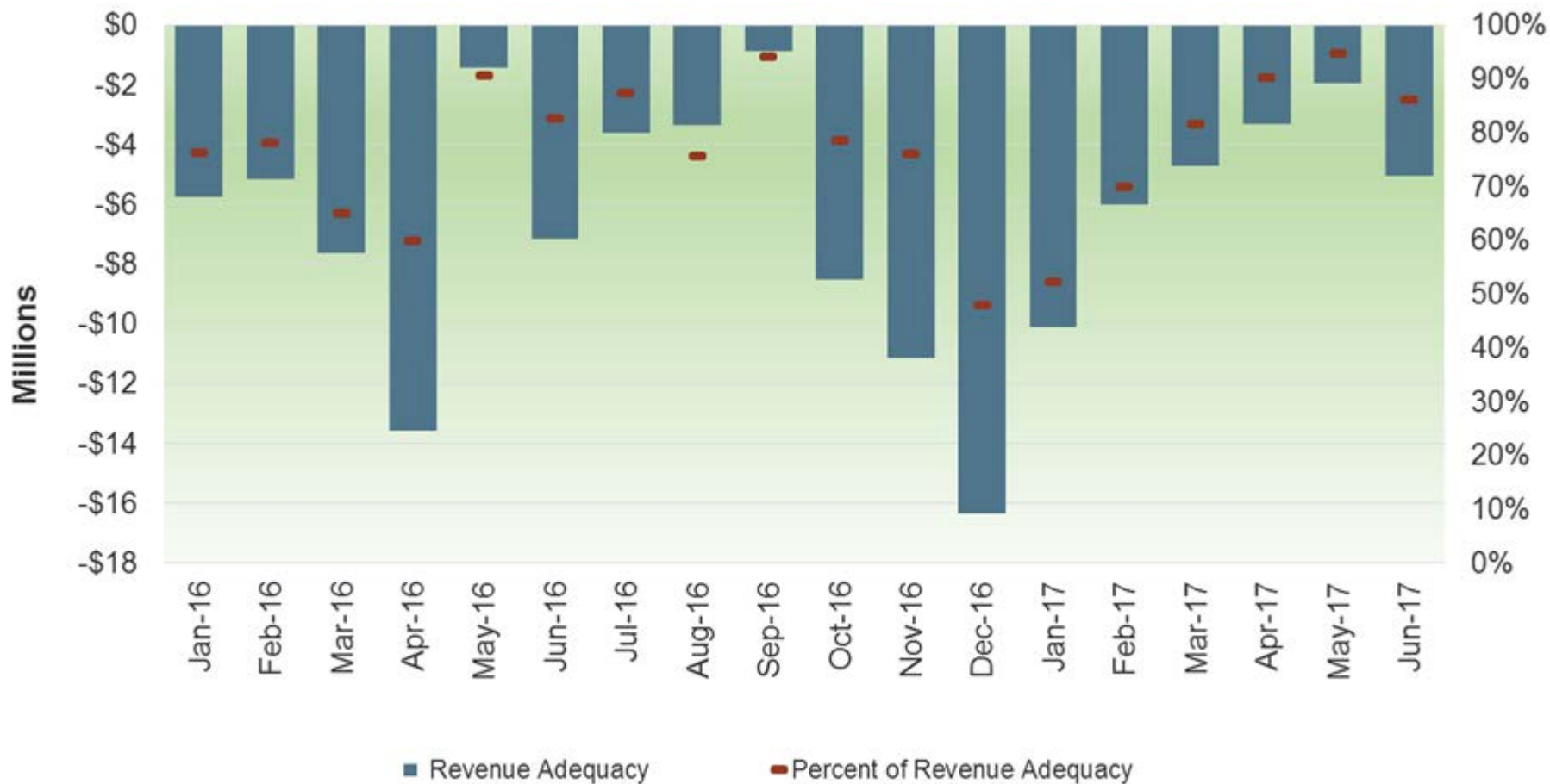
# ISO area real time congestion offset (RTCO) & real time imbalance energy offset (RTIEO) remained stable in recent months



# Exceptional dispatch volume in the ISO area increased in May, but remained at a low level



# CRR market revenue adequacy without auction revenues continued to be negative



# ISO price correction events decreased in June

