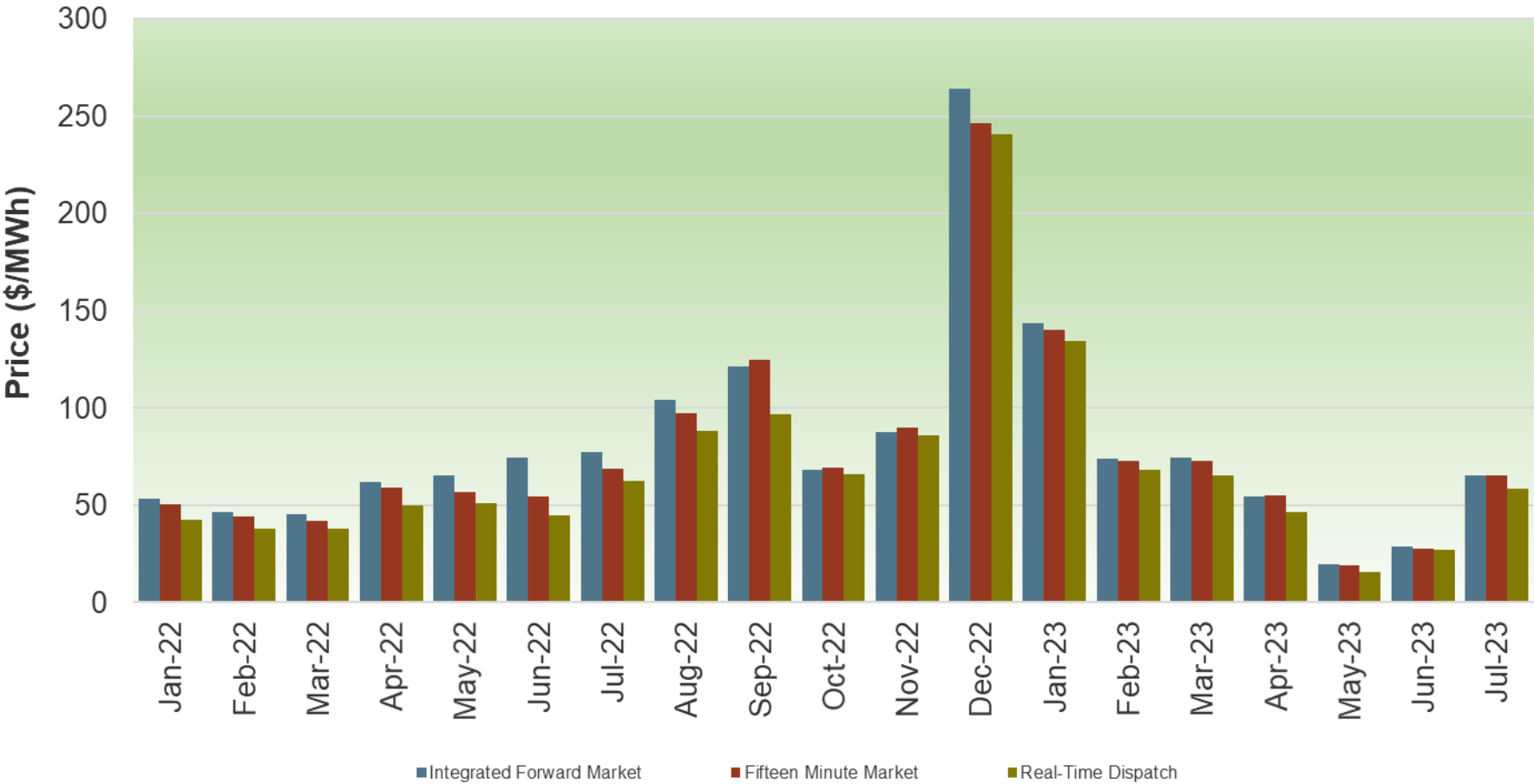


Market Performance Update

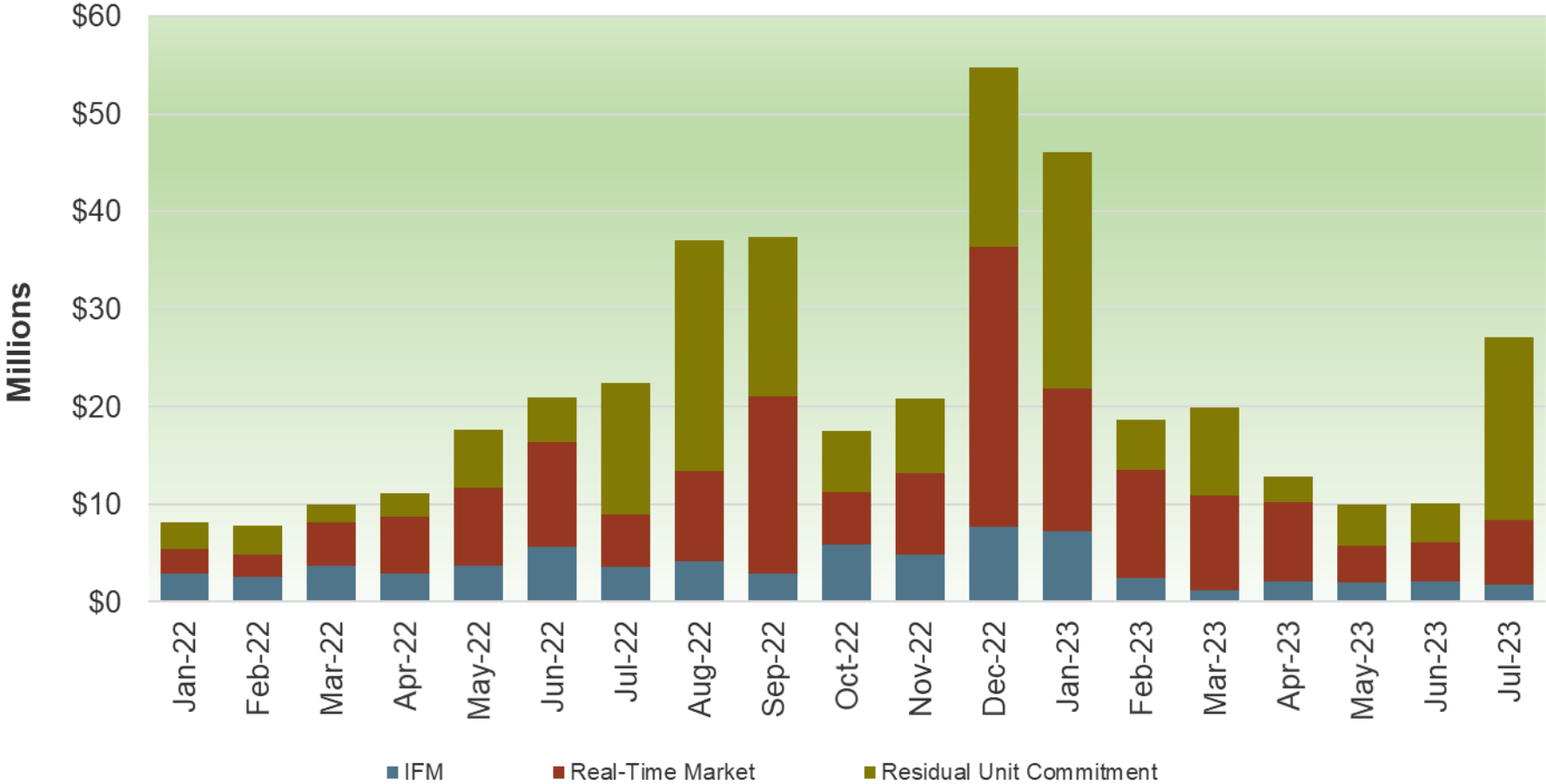
Guillermo Bautista Alderete, Ph.D.
Director, Market Analysis

Joint ISO Board of Governors and WEIM Governing Body meeting
General Session
September 20, 2023

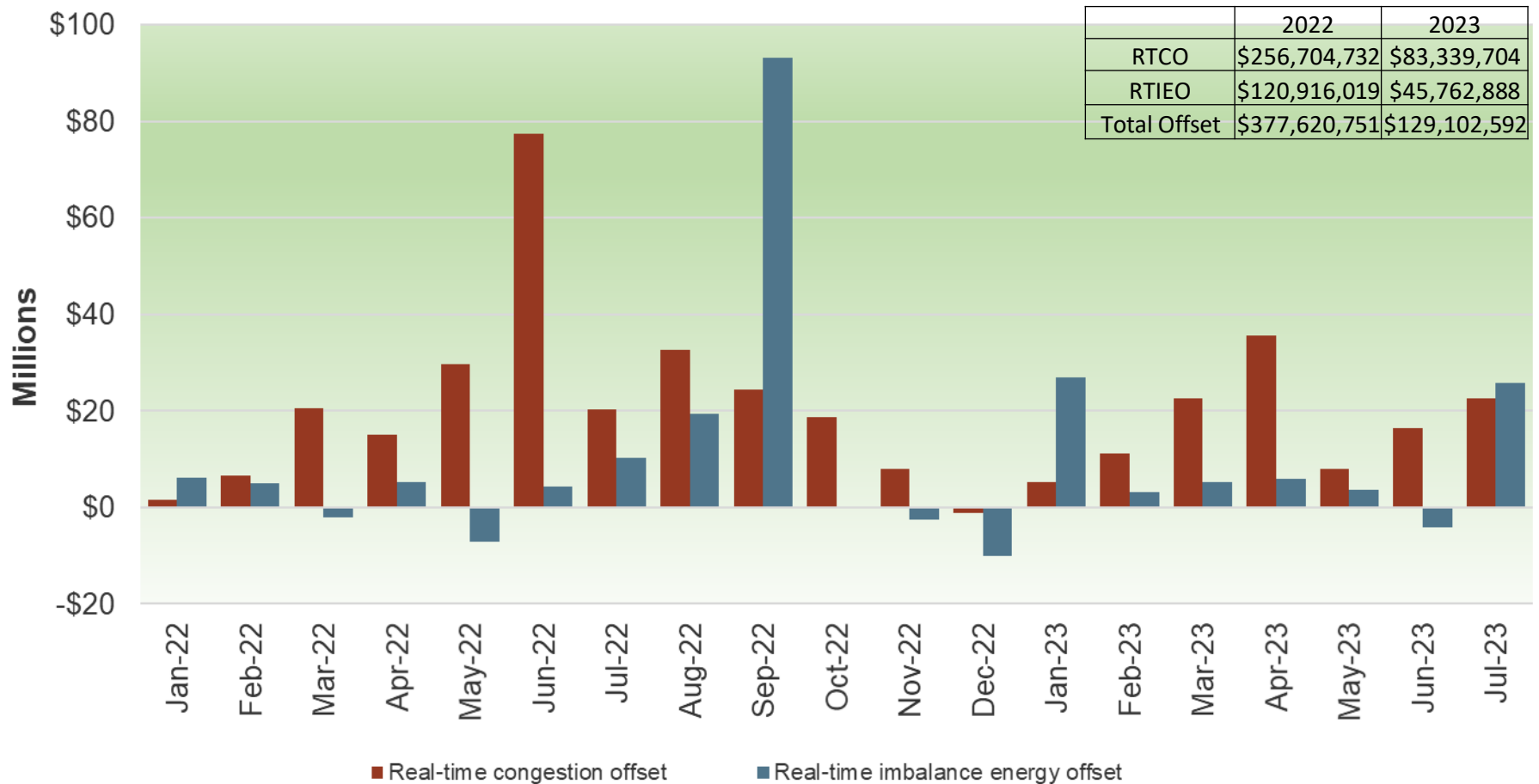
Prices increased in July driven by high temperatures



Bid cost recovery rose in July

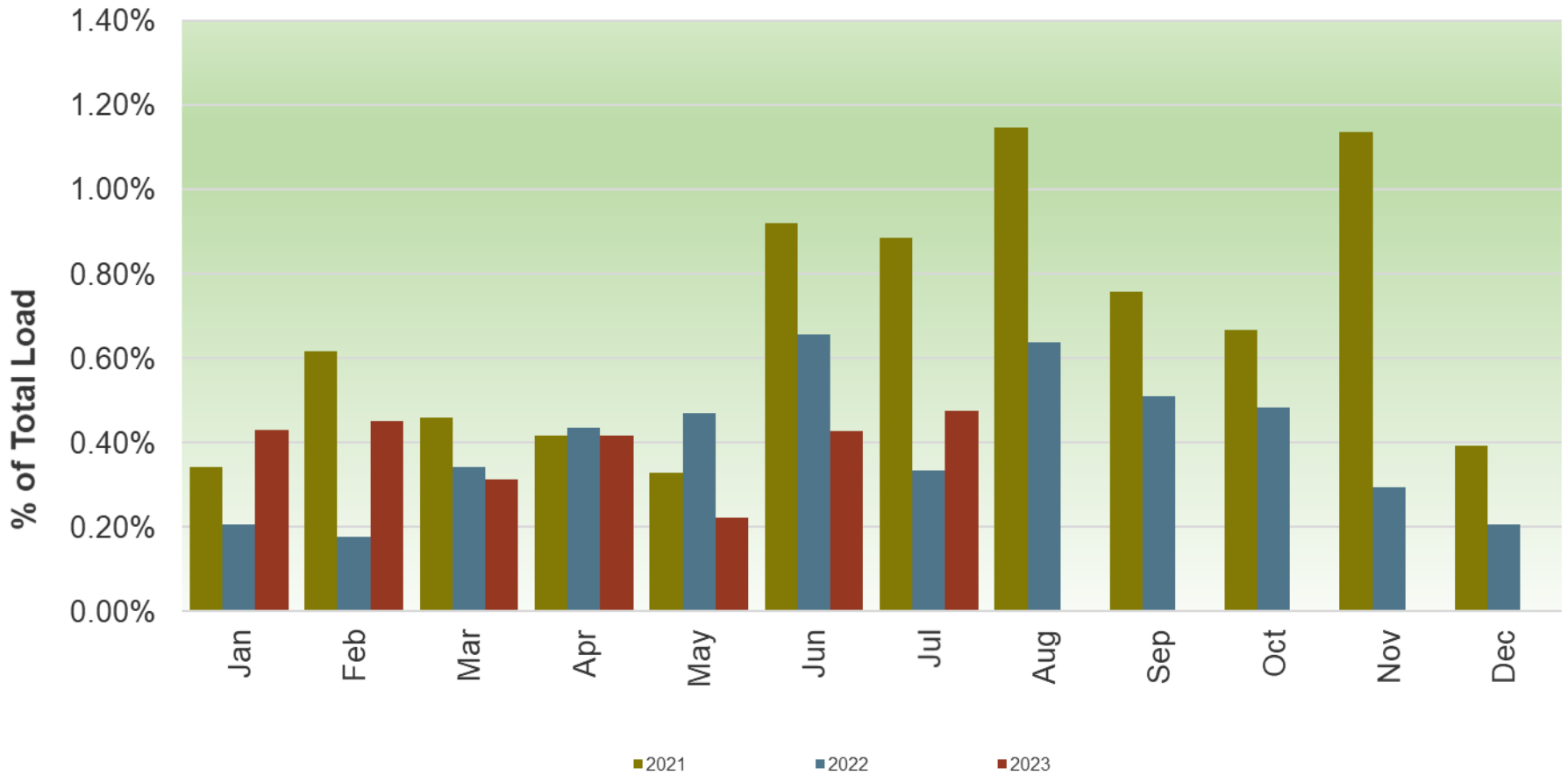


ISO area real-time offset costs increased in July

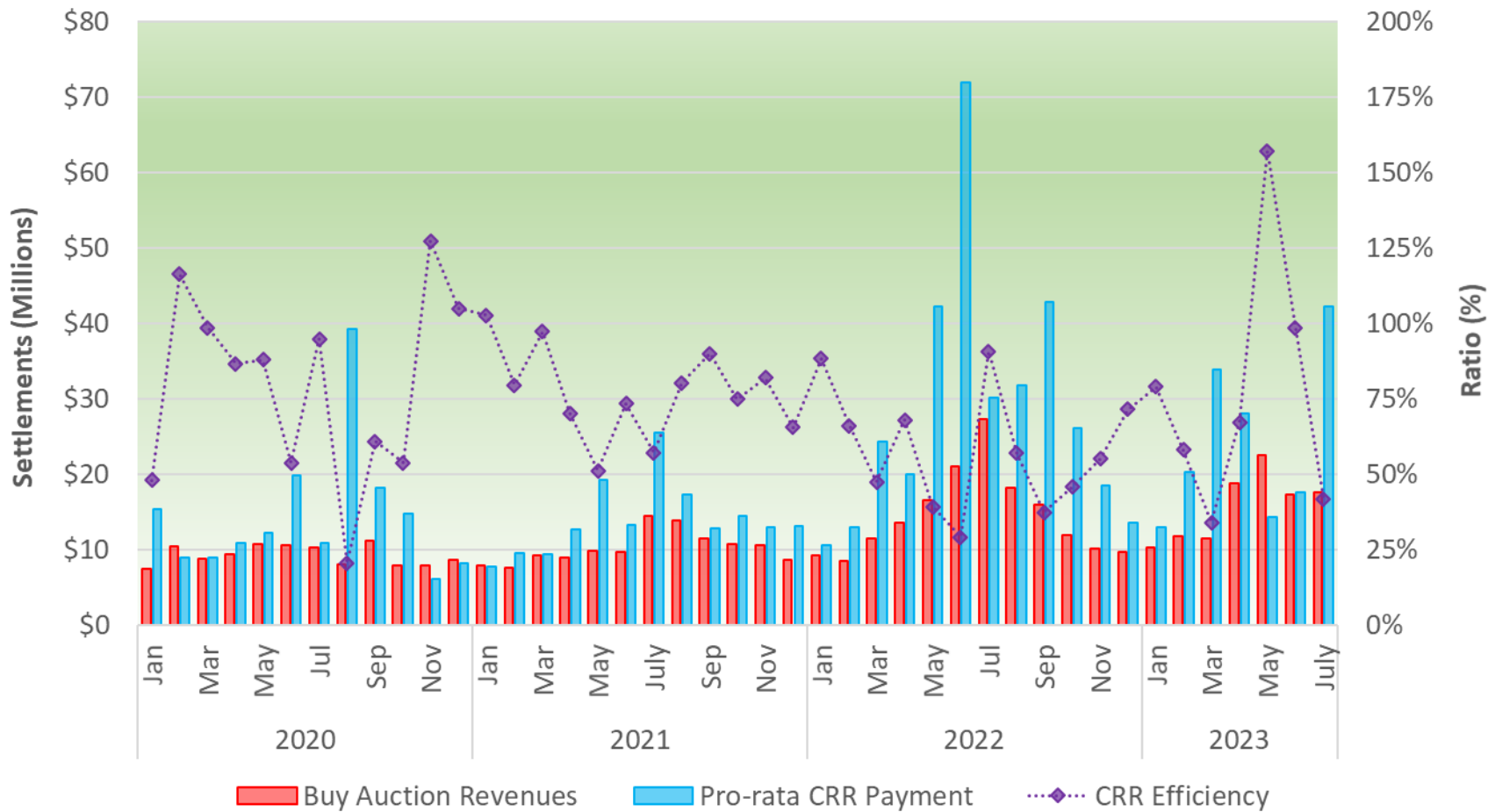


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in the ISO area stayed at low levels



Auction efficiency decreased in July when a higher level of congestion was experienced



ISO price correction events increased in July

