

Market Notice

May 14, 2004

[Preparatory Rerun Update - Charge Type 485](#)

CT 485 Details: Certain SCs have requested the CAISO provide data details supporting the Charge Type 485 prices. Based on this request, the CAISO distributed (sent today, May 14, 2004) one CD containing two detail spreadsheets for review. This information is provided in accordance with the statement in the FERC status report filed on May 7, 2004. The CD details provide supporting information for existing penalty amounts. As such, the current December 2000 dispute window will remain open until May 28, 2004.

The two spreadsheets contain the following information,

Charge Type 485 Price Data Sources: This spreadsheet provides the prices paid for Real-Time energy by Hour, Interval and Zone in which a System emergency was declared. The ISO has also provided on this spreadsheet the data source which established this price.

Charge Type 485 Price Validation Summary: This spreadsheet summarizes the highest price paid for energy in a given hour in which a system emergency was declared, as well as the penalty price (Penalty price is twice the highest price the CAISO paid for energy during that hour).

CT 485 Correction: The ISO identified an error in the penalty price calculation on Trade date December 14, 2000, Hour Ending 8. The highest price the CAISO paid for energy during this hour has been corrected and the correct price can be verified on the CD. The ISO will include this adjustment on Friday's Preliminary Statement (Trade Date March 23, 2004).

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