MARKET NOTICE

May 17, 2004

Notice of Conference Call on Status of Re-run Activity

Market Participants and Scheduling Coordinators:

On Wednesday, May 26, 2004, the ISO will hold a conference call to receive stakeholder input and answer questions on the current status of the preparatory re-run that is being conducted as ordered by the FERC in Docket No. ER03-746-000 et al. The call will begin at 12:00 noon pacific time and will last for approximately one hour. Please review the re-run status reports that the ISO has filed prior to the meeting, which can be found at, http://www.caiso.com/docs/2003/04/16/2003041609022425110.html. The callin number will be,

Call in Number: (888) 261-7938

Conference Code: 7894853.

Questions should be submitted in advance via e-mail to the ISO representative named below. These questions should be submitted to the ISO by close of business friday, May 21st.

Questions should be referred to Mr. Gene L. Waas, Regulatory Counsel, at 916-608-7049 or gwaas@caiso.com.

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