

# Market Update Call Meeting Minutes April 09, 2020<sup>1</sup>

## **Agenda**

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Rahul Kalaskar
- 4) General Questions/Comments-Rahul Kalaskar

### **Updates**

Starting on April 1, 2020, the two new Entities: Seattle City Light (SCL), and Salt River Project (SRP) have joined the ISO's Energy Imbalance market.

New Nomograms- OMS 8448449: The ISO has implemented serval nomogram that start with the name "OMS 8448449." These nomograms were developed to manage solar generation in local pocket. The ISO is currently working on improving the constraint modelling in real-time to manage flows on transmission lines in areas with localized solar generation.

Malin500\_ISL – congestion – On April 6 and 7, the Malin500\_ISL has been binding in the export direction with Zero limit. The ISO is still validating congestion on this constraint.

Impact of COVID-19 on Outages:-The California ISO is closely monitoring coronavirus (COVID-19) developments, and closely monitoring all planned outages on the bulk electric system.

#### **Weekly Market Performance Report**

The ISO has published the bi-weekly market performance report for March 18 - March 31, 2020. The maximum hourly DLAP price for this period was \$50.29/MWh. For these timeframes, prices were stable in the IFM market with congestion in few local areas. This congestion is mainly driven by planned transmission outages. The real-time prices are also stable with few price excursions. The root cause of price excursions is captured in the first tab of the bi-weekly market performance report.

#### **Review of the Price Correction Report**

During the week of March 16-20, 2020, the ISO processed 319 intervals for price corrections due to software defect and data input error. During the week of March 23-27, 2020, the ISO processed 42 intervals for price corrections due to software defect and data input error. During the week of March 23-27, 2020, the ISO processed seven intervals for price corrections due to a software defect.

## **General Reminders**

• NOTE: The current best practice, and preferred method, of asking questions is to route through the Customer Inquiry, Dispute and Information system, "CIDI".

California ISO/MVQA 1

<sup>&</sup>lt;sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.



- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the action item list or meeting agenda, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.

California ISO/MVQA 2