

Market Update Call Meeting Minutes

April 12, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Jennie Sage](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Updates

On April 4, 2018, Idaho Power Company and Powerex joined the ISO's Energy Imbalance Market. When new entities join, the real-time price correction window is extended from five business days to 10 business days for a period of 90 days after the activation. There is no change to the day-ahead price correction window.

Meeting Minutes Review

The March 29th meeting minutes have been posted.

Weekly Market Performance Report

During the week of March 21-April 3, 2018, there is congestion in the day-ahead and real-time markets due to 1) summer rating implemented on April 1, 2018 that are lower than winter ratings and 2) outages in southern California. The reasons for the real-time market price spikes are listed in the report.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of March 26-30, 2018, the ISO processed 2552 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

Q: Why is the congestion component so high for the SDG&E DLAP for the day-ahead market on April 12, 2018?

A: There is congestion on the 22192_DOUBLTTP_138_22300_FRIARS _138_BR_1_1 constraint related to an outages in the area.

Q: Can the ISO consider using nomograms in the day-ahead market instead of Minimum On-Line Capacity (MOC) constraints so that the commitments related to local issues materialize in the congestion

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

component of only the nodes in the local area instead of elevating the marginal energy component for the entire system?

A: MOCs are used to ensure that sufficient resources are on-line to protect the transmission system when a contingency occurs in real-time and a nomogram cannot fulfill this requirement. There has been a stakeholder initiative called Contingency Modeling Enhancements to address improvements to the MOC process. A proposal has been approved and is scheduled for implementation in Fall 2018. Business requirements are published at: <http://www.aiso.com/informed/Pages/StakeholderProcesses/ContingencyModelingEnhancements.aspx>

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.