

Market Update Call Meeting Minutes

April 25, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Rahul Kalaskar

Updates

A Market Planning and Performance Forum (MPPF) meeting was held on April 18, 2019 and the presentation is located here: <http://www.caiso.com/Documents/Presentation-MarketPerformance-PlanningForum-Apr18-2019.pdf>

The ISO has published monthly Opportunity Cost adders to CMRI for use-limited resources with a run-hour, start or energy limitation for May 2019. Scheduling Coordinators with use-limited resources can incorporate these adders in the commitment cost bid submittals starting May 1, 2019.

Weekly Market Performance Report

For April 3-16, 2019, in the day-ahead market there were high prices in the San Diego area for an outage-related nomogram, OMS 6840921_TL50003_NG. The new EIM entity BANCSMUD has been added to the reports as “BANC” but we will correct this to BANCSMUD in the next report. The reasons for the real-time market price spikes are listed in the report.

Questions on the Updates or Weekly Market Performance Report

Q: Since the CCE3 Tariff went into effect on April 1 but the Opportunity cost adders are not available until May 1, do resources on the Registered Cost option for commitment costs get to stay on Registered Cost through April 30?

A: Yes.

Q: Why are there negative prices on April 3 in the NP15 trading hub?

A: The NP15 trading hub was impacted by congestion on 30275_CRESTA _230_30330_RIO OSO _230_BR_1 _1 for the April 3rd day-ahead market. This congestion was impacted by a combination of a local outage and bids.

Review of the Price Correction Report

During the week of April 8-12, 2019, the ISO processed 12 price corrections due to data input errors.

Questions on Price Correction Report

None

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.