

Market Update Call Meeting Minutes

April 26, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Jennie Sage
- 4) Actions Items from the previous week Rahul Kalaskar
- 5) General Questions/ Comments

Meeting Minutes Review

The April 12th meeting minutes have been posted with some important information about Contingency Modeling Enhancements.

Weekly Market Performance Report

During the week of April 4-17, 2018, there is congestion in the day-ahead and real-time markets due to summer rating implemented on April 1, 2018 that are lower than winter ratings, lower loads and transmission outages during the maintenance season. The reasons for the real-time market price spikes are listed in the report.

Questions on the Weekly Market Performance Report

Q: Doesn't the summer ratings increase capacity on transmission constraints? **A:** No, there is an inverse correlation between higher temperatures and ratings of the lines so the line ratings are lower in the summer months.

Price Correction Reports

During the week of April 2-6, 2018, the ISO processed 2553 price corrections due to software defects and data input errors. During the week of March April 9-13, 2018, the ISO processed 2609 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

Q: Why is there congestion recently on the 30523_CC SUB _230_30525_C.COSTA _230_BR_1 _1 constraint when the Suisun wind report does not show significant wind production?

A: The ISO reviewed the congestion on this constraint and there is increased wind production on wind generators in the area which exacerbates this congestion.

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non timesensitive should be sent to market_issues@caiso.com.



- NOTE: The current best practice, and preferred method, of asking questions is to route through the Customer Inquiry, Dispute and Information system, "CIDI".
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.