

Market Update Call Meeting Minutes

April 27, 2017¹

Agenda

- 1) Meeting Minutes Review – **Rahul Kalaskar**
- 2) Weekly Performance Report – **Rahul Kalaskar**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Rahul Kalaskar**
- 5) General Questions/ Comments

Meeting Minutes Review

The meeting minutes for the April 13th call have been posted.

Weekly Market Performance Report

The weekly report covers the time period of April 5-18, 2017. There has been increased congestion in the day-ahead and real-time market on 6410_CP5_NG which was activated due to a transmission outage. This nomogram manages flows between northern and southern California. There were ancillary service scarcity events on April 5 and April 9 in the real-time market. The event on April 5 was caused by loss of ancillary services due to local area transmission limitation and the event for April 9 was due to a generator outage. Other high ancillary service high prices are due to opportunity cost and high energy prices. The root cause of real-time price excursions are provided in the report.

Questions on the Weekly Market Performance Report

Q: Will the ISO consider posting the reasons for real-time negative prices on the market report?

A: We will consider this request.

Q: What is the difference in definition of the 6410_CP10_NG nomogram and 6410_CP1_NG nomograms?

A: The nomogram definitions for 6410_CP1_NG and 6410_CP10_NG nomograms are available on CMRI so market participants can review the definition difference there. The 6410 procedure is used to manage flows on PATH26. The ISO presented the new naming conventions for control point in the March 14 Market Planning and Performance Forum, slides 8-12 at: http://www.caiso.com/Documents/Agenda-Presentation-MarketPerformance-PlanningForum-Mar14_2017.pdf

Price Correction Reports

During the week of April 10-14, 2017, the ISO processed 148 price corrections due to software defects and data input errors. During the week of April 17-21, 2017, the ISO processed 21 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.