

Market Update Call Meeting Minutes

August 10, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

The analysis of the events leading to the July 20, 2023 EEA Stage 1 Emergency and the July 25, 2023 EEA Watch are in progress and a detailed assessment will be included in the July 2023 Summer Market Performance Report that will be published at the end of August. A stakeholder call will be held for the July report after it is posted.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for July 19-August 1, 2023. The maximum day-ahead cleared demand was 49,540 MW and the maximum day-ahead DLAP price was \$535.33/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of July 24-28, 2023, the CAISO processed 43 intervals for price correction due to software defects and/or data input errors. During the week of July 31 – August 4, 2023, the CAISO processed 80 intervals for price correction due to software defects and/or data input errors.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.