

## Market Update Call Meeting Minutes

August 30, 2018<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments

### Meeting Minutes Review and Updates

No items for review from the prior call.

### Weekly Market Performance Report

The bi-weekly market performance report for August 8 through August 21 shows during the first three days, in the day-ahead market highest prices were above \$100/MWh during the net peak load hours. Similarly, in Real-time market, prices were above \$500/MWh in during the net peak load hours. High loads driven by higher temperatures mainly drove these prices. The root cause for other price excursions are captured in the report.

### Questions on the Weekly Market Performance Report

NA.

### Review of the Price Correction Report

For this week, ISO published two price correction reports. First, for August 6-August 10, 2018. For this period, 2682 intervals were corrected for software defects and data input errors. Second, for August 13-August 17, 2018, the ISO processed price corrections for 2661 intervals due to software defect and data input errors.

### Questions on Price Correction Report

None

### General Questions

None

### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to [market\\_issues@caiso.com](mailto:market_issues@caiso.com).

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.