

Market Update Call Meeting Minutes

December 20, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Rahul Kalaskar

Meeting Minutes Review and Updates

During the December 11th Market Planning and Performance Forum, the issue of high day-ahead prices in October and November between hours ending 18 through 20 was discussed. The ISO will present December results in the next MPPF.

Weekly Market Performance Report

For November 28 – December 11, 2018 there was a spike in prices in the day-ahead market from December 2-4 driven by a spike in prices in the natural gas markets. Congestion in the day-ahead and real-time market is driven by local area outages. The price excursions for the real-time market are listed in the report.

Questions on the Weekly Market Performance Report

None

Review of the Price Correction Report

During the week of November 26-30, 2018, the ISO processed 4181 price corrections due to software defects. During the week of December 3-7, 2018, the ISO processed 2640 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

Q: Is there an update on the software issue that impacts the Active flag for constraints on CMRI?

A: The ISO is following up with our software vendor and will provide an update in a future Market Update call.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.