

Market Update Call Meeting Minutes

December 21, 2017¹

Agenda

- 1) Updates and Meeting Minutes Review – **Rahul Kalaskar**
- 2) Weekly Performance Report – **Rahul Kalaskar**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Rahul Kalaskar**
- 5) General Questions/ Comments

Updates

The ISO held a Market Performance and Planning Forum on December 18th. Meeting materials are available at: <http://www.caiso.com/Pages/documentsbygroup.aspx?GroupID=04839625-AOB1-4A88-825C-D7FE028481E5>

Since Portland General Electric joined in the EIM on October 1, 2017, the real-time market price correction window was extended from 5 business days to 10 business days for 90 days. This extension ends on December 29 and the real-time price correction window will revert back to 5 business days. The day-ahead market price correction window remains unchanged at 3 business days.

Meeting Minutes Review

The December 7th meeting minutes have been posted.

Weekly Market Performance Report

The ISO has posted the bi-weekly Market Performance report for November 29 through December 12, 2017. During this timeframe the day-ahead market was generally quiet, there were some days with price separation between various DLAPs. These price separations were driven by congestion in the system driven by planned outages. The real-time market was generally quiet, with some price excursion mainly driven by congestion in the system.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of December 4-8, 2017, the ISO processed 2604 price corrections due to software defects and data input errors. During the week of December 11-15, 2017, the ISO processed 2546 price corrections due to software defects.

Questions on Price Correction Report

None

General Questions

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.