

## Market Update Call Meeting Minutes

February 28, 2019<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Rahul Kalaskar

### Meeting Minutes Review and Updates

The February 14<sup>th</sup> meeting minutes have been posted.

We have received inquiries on two issues:

- 1) There was an OASIS API change on 2/19/19 that caused some data to be missing. The ISO sent a market notice on 2/27 and will hold a meeting on 3/5 to discuss. Details are available at: <http://www.caiso.com/Documents/OASISProductionDataRetrievalIssue.html>.
- 2) During the last week of February and first week of March 2019, for few days, the NOB\_ITC was derated 0 MW in the export direction, at the same time there was congestion observed on the tie. Based on bids in the system for this trade date, congestion is valid.

### Weekly Market Performance Report

For February 6-19, 2019, there has been a lot of price variation in the day-ahead market due to high natural gas prices in California and in the western states from Feb 6-11 and Feb 18-19. There is also a lot of congestion due to a large amount of outages during the spring maintenance season. High prices were observed in the fifteen-minute market similar to the trends observed in the day-ahead market driven by high natural gas prices. Additionally, there are spikes in RTD in the CAISO and EIM regions.

### Questions on the Updates or Weekly Market Performance Report

None

### Review of the Price Correction Report

During the week of February 11-15, 2019, the ISO processed 2246 price corrections due to software defects and data input errors. During the week of February 18-24, 2019, the ISO processed 1534 price corrections due to software defects and data input errors.

### Questions on Price Correction Report

None

### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:market_issues@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to [market\\_issues@caiso.com](mailto:market_issues@caiso.com).

- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.