

Market Update Call Meeting Minutes

January 18, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Jennie Sage
- 4) Actions Items from the previous week Rahul Kalaskar
- 5) General Questions/ Comments

Meeting Minutes Review

The January 4th meeting minutes have been posted.

Weekly Market Performance Report

During the week of December 27 through January 9 there was congestion observed in both day-ahead and real-time market due to planned outages in Southern California. For this week, the majority of congestion is observed on the two constraints: OMS 4646120 ELD_MKP_SCIT_NG and the 24138_SERRANO _500_24137_SERRANO _230_XF_1 _P. The OMS nomogram is enforced for the El Dorado- Moenkopi 500 kV line outage and this outage is currently scheduled to end on January 19, 2018. The congestion on the 24138_SERRANO _500_24137_SERRANO _500_24137_SERRANO _230_XF_1 _P transformer is driven by outage on bank 3 which is currently scheduled to end on March 27, 2018.

On January 6, 2018, a regulation down scarcity occurred in the 15-minute market run in the CAISO expanded region for hour ending 8 interval 3. The procurement shortfall was 1.9 MW or 0.3% of the target procurement quantity. The regulation down scarcity was driven by a forced outage on a unit.

Questions on the Weekly Market Performance Report None

Price Correction Reports

During the week of January 1-5, 2018, the ISO processed 2495 price corrections due to software defects. During the week of January 8-12, 2018, the ISO processed 3464 intervals due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

Q: What is causing the constraints related to the Gates transformer to bind on January 7, 8 and 9 and why is the limit reduced?

A: There was a planned outage of the Midway #2-500kV Bus, OMS 4859551, that requires the reduced limit.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non timesensitive should be sent to market_issues@caiso.com.



General Reminders

- NOTE: The current best practice, and preferred method, of asking questions is to route through the Customer Inquiry, Dispute and Information system, "CIDI".
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the action item list or meeting agenda, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.