

Market Update Call Meeting Minutes

January 04, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – **Rahul Kalaskar**
- 2) Weekly Performance Report – **Rahul Kalaskar**
- 3) Price Correction Reports – **Rahul Kalaskar**
- 4) Actions Items from the previous week - **Rahul Kalaskar**
- 5) General Questions/ Comments

Updates

Happy New Year!! The ISO implemented the change approved by FERC to the NERC Reliability Standard BAL-002-2 starting on January 1, 2018. Based on the new BAL-002-2 definitions of Balancing Contingency Event (BCE) and Most Severe Single Contingency (MSSC), the ISO has identified impacts to its operating reserve requirement. The operating reserve requirements have increased since January 1, 2018.

Meeting Minutes Review

The December 21st meeting minutes have been posted.

Weekly Market Performance Report

During the week of December 13 through December 26 there was congestion observed in both day-ahead and real-time market due to planned outages in Southern California. For this week, the majority of congestion is observed on the two constraints: OMS 4646120 ELD_MKP_SCIT_NG and the 24138_SERRANO_500_24137_SERRANO_230_XF_1_P. The OMS nomgram is enforced for the El dorado-Moenkopi 500 kV line outage and this outage is currently scheduled to end on January 19, 2018. The congestion on the 24138_SERRANO_500_24137_SERRANO_230_XF_1_P transformer is driven by outage on bank 3 which is currently scheduled to end on March 27, 2018. The duration of this outage is subject to changes, ISO publishes a daily Outage report which is available at <http://www.caiso.com/market/Pages/OutageManagement/Transout.aspx>. A valid user certificate is required to access this report. On December 14, 2017, a regulation up scarcity occurred in the 15-minute market run in the SP26 expanded region for hour ending 8 intervals 1 and 2. The procurement shortfall was 10 MW or 10% of the target procurement quantity in interval 1 and 5 MW or 5% of the target procurement quantity in interval 2. The regulation up scarcity was driven by a forced outage on a unit.

Questions on the Weekly Market Performance Report

Q: What is the maximum change in operating reserve requirement after the change to the BAL—002 standard?

A: The comparison of December 31, 2017 and January 1, 2018 requirement shows that the maximum difference in requirement was 482 MW with higher requirements in January compared to December.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

Price Correction Reports

During the week of December 18-22, 2017, the ISO processed 2609 price corrections due to software defects and data input errors. During the week of December 25-29, 2017, the ISO processed 1436 intervals due to software defects.

Questions on Price Correction Report

None

General Questions

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.