

Market Update Call Meeting Minutes

July 20, 2017¹

Agenda

- 1) Meeting Minutes Review – **Rahul Kalaskar**
- 2) Weekly Performance Report – **Rahul Kalaskar**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Rahul Kalaskar**
- 5) General Questions/ Comments

Updates and Meeting Minutes Review

This week on July 18 the ISO provided an update on market performance for the second quarter of 2017 in the Market Planning and Performance Forum. Furthermore, updates were provided for the load conformance limiter initiative and the CRR market. The ISO will address follow-up questions at the next Market Update call on August 3, 2017. The slides for the July 18 MPFF are located here: http://www.caiso.com/Documents/Agenda-Presentation_MarketPerformance-PlanningForum-Jul18_2017.pdf

The meeting minutes for the July 6th call have been posted.

Weekly Market Performance Report

The weekly report covers the time period of June 28-July 11, 2017. There were high prices in the July 7 day-ahead market driven by higher loads and congestion on the Round mountain table mountain nomogram. The congestion on the nomogram is mainly driven by an outage in the area and system conditions for that day. The peak load for July 7 was around 45,000 MW which was the highest load for the timeframe in the report.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of June 26-30 2017, the ISO processed 2118 price corrections due to software defects and data input errors. During the week of July 3-7 2017, the ISO processed 1136 price corrections due to software defects. There is a software defect impacting the loss and congestion component on some pricing nodes leading to the high number of price corrections; however the amount of pricing nodes impacted is very small, generally 5-50 pricing nodes per interval. This issue has been fixed in day-ahead market, but we are still working with our vendor on identifying the fix for the real-time market.

Questions on Price Correction Report

None

General Questions

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.