

Market Update Call Meeting Minutes

July 6, 2017¹

Agenda

- 1) Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Jennie Sage](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Meeting Minutes Review

The meeting minutes for the June 22nd call have been posted.

Weekly Market Performance Report

The weekly report covers the time period of June 14-27, 2017. There were high temperatures and loads across the West from June 17-23 and prices were high in both the IFM and RTM. There are high RUC prices in some hours due to the curtailment of an export resource instead of starting a peaker. The ISO will discuss the high loads and prices for June in the July 18 Market Planning and Performance Forum. The reasons for real-time price spikes is listed in the report.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of June 19-23 2017, the ISO processed 2299 price corrections due to software defects. There is a software defect impacting the loss and congestion component on some pricing nodes leading to the high number of price corrections; however the amount of pricing nodes impacted is very small, generally 5-50 pricing nodes per interval.

Questions on Price Correction Report

Q: Can you give more information on the software defect causing the high number of price corrections?

A: It is a defect impacting specific aggregated load nodes (CLAPs).

Q: How long is it going to take to get a fix for this?

A: There is a fix for the IFM. We thought we had a workaround for the RTM but it did not capture all of the nodes impacted so we are still working with our vendor on a workaround for RTM and we should be able to minimize the correction soon.

Q: Is there a specific region impacted?

A: No, there is no specific region and it only impacts a subset of CLAP nodes. The defect does not impact DLAPs or ELAPs.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

General Questions

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.