

Market Update Call Meeting Minutes

July 13, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for June 7-20, 2023 and June 21 – July 4, 2023. For June 7-20, 2023, the maximum day-ahead cleared demand was 32,570 MW and the maximum day-ahead DLAP price was \$70.55/MWh for the two weeks. For June 21 – July 4, 2023, the maximum day-ahead cleared demand was 45,240 MW and the maximum day-ahead DLAP price was \$105.30/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Jun 12-16, 2023, the CAISO processed 75 intervals for price correction due to software defects and/or data input errors. During the week of Jun 19-23, 2023, the CAISO processed 13 intervals for price correction due to data input errors. During the week of Jun 26-30, 2023, the CAISO processed 10 intervals for price correction due to data input errors. During the week of July 3-7, 2023, the CAISO processed 8 intervals for price correction due to data input errors.

General Questions

Q: What is driving the change in demand on June 14 in HE 21?

A: The IFM Cleared Bid-In Demand is driven by the load bids and self-schedules submitted by Scheduling Coordinators in the IFM. It is not a trend of demand forecast.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.