

Market Update Call Meeting Minutes

June 20, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Rahul Kalaskar

Updates

The next Market Planning and Performance Forum will be a call held on July 10, 2019.

Weekly Market Performance Report

For May 29-June 11 2019, there is high pricing on June 10-11 driven by higher temperatures and higher loads. In the week prior, loads were only around 30,000 MW but for these days peak load reached 40,000 MW. The reasons for the real-time market price spikes are listed in the report.

There is a new report format for the Weekly Market Performance Report. It is an HTML format that has features that allow users to hover over element to see values, zoom and check and uncheck elements. The congestion revenue calculations for day-ahead nomograms and flowgates has changed to align with the new method applied with the CRR Phase 1b instead of just being shadow price multiplied by the flow limit. A new metrics catalog will be developed for the new report format.

Questions on the Updates or Weekly Market Performance Report

Q: What is the root cause for the June 11 corrections?

A: The June 11 corrections were driven by a data input error. The telemetry setting for a generator was incorrect and so the generator output was not accurate in the RTD market.

Q: Can you provide more information on the root cause for the June 10 price spikes other than load changes?

A: The ISO will address this during the next MPPF meeting.

Q: Can you go over the market conditions on June 11-12 in the next MPPF?

A: The ISO will address this during the next MPPF meeting.

Q: On June 13, the load forecast in the day-ahead market were 3500 MW higher than actual. Can you determine what happened?

A: The ISO will address this during the next MPPF meeting.

Review of the Price Correction Report

During the week of June 3-9, 2019, there were no price corrections. During the week of June 10-14, 2019, the ISO processed 17 price corrections due to data input errors.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

Questions on Price Correction Report

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.