

Market Update Call Meeting Minutes

March 1, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – **Rahul Kalaskar**
- 2) Weekly Performance Report – **Rahul Kalaskar**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Rahul Kalaskar**
- 5) General Questions/ Comments

Updates

The Market Planning and Performance Forum was held on February 20, 2018:

<http://www.caiso.com/Pages/documentsbygroup.aspx?GroupID=A0B1FAE7-9075-4907-BD30-68E707FF3AFB>

On February 22, 2018, Full Network Model DB 85 was installed in production.

The ISO activated the Aliso Canyon scalars and gas nomograms for the real-time market on February 20, 2018 due to curtailments issued by the SoCal gas company. The gas nomograms were activated in the day-ahead market for trade date February 21, 2018.

Meeting Minutes Review

The February 15 meeting minutes have been posted.

Weekly Market Performance Report

During the week of February 7-20, 2018, there were high prices in the fifteen-minute market on February 17, 2018 due to forced generator outages and loss of a transmission element. There were high congestion and energy prices on February 20, 2018 in the fifteen-minute market exacerbated by congestion on the Aliso Canyon gas nomograms.

Questions on the Weekly Market Performance Report

Q: How does congestion on the gas nomograms impact price formation?

A: The congestion on the gas nomograms results in the curtailment of generators in specific generation pockets and impacts other flow-based congestion in the area and leads to re-dispatch of resources.

Price Correction Reports

During the week of February 5-9, 2018, the ISO processed 2542 price corrections due to software defects and data input errors. During the week of February 12-16, 2018, the ISO processed 2514 price corrections due to software defects and data input errors.

Questions on Price Correction Report

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

None

General Questions

Q: What caused the February 17, 2018 Non-Spin scarcity?

A: There were forced outages on seven generators carrying Ancillary Services starting in HE 19.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.