

## Market Update Call Meeting Minutes

March 30, 2017<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Rahul Kalaskar](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

### Meeting Minutes Review

The meeting minutes for the March 16<sup>th</sup> call have been posted. The ISO provided clarification for several questions asking during the prior call.

### Weekly Market Performance Report

The weekly market reports cover the time period of March 8, 2017 to March 21, 2017. The day-ahead DLAP prices were negative on March 12 and then again on March 19. The root cause of real-time price excursions were provided on the first two pages of the report.

### Questions on Updates or Weekly Market Performance Report

**Q:** What were the main drivers for negative Day-Ahead prices for March 28 and March 29?

**A:** The negative prices in day-ahead market were driven by low loads due to weather pattern and virtual bids. In addition there is significant hydro generation available in both the day-ahead and real-time market.

### Price Correction Reports

During the week of March 13-17, 2017, the ISO processed 1625 price corrections due to software defects and data input errors and implemented administrative pricing for NEVP EIM area from March 6-10 due to a market interruption. During the week of March 20-24, 2017, the ISO processed 572 price corrections due to software defects and data input errors and implemented administrative pricing for AZPS EIM area on March 17 due to a market interruption.

### Questions on Price Correction Report

**Q:** The Price Correction report for March 20-24, 2017 is currently not posted on CAISO website. When will ISO post this report?

**A:** This report was posted on the afternoon of March 30, 2017.

### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to [market\\_issues@caiso.com](mailto:market_issues@caiso.com).

- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.