

Market Update Call Meeting Minutes

May 10, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Rahul Kalaskar](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Meeting Minutes Review

The April 26th meeting minutes have been posted.

Weekly Market Performance Report

During the week of April 18-May 1, 2018, there is congestion in the day-ahead and real-time markets due to the transmission outages during the maintenance season. The reasons for the real-time market price spikes are listed in the report. During recent days, the Barre-Villa Park constraint is binding in the day-ahead market but not in the real-time market. The difference in the day-ahead and real-time flows in the market is attributed to different conditions in these two markets.

Questions on the Weekly Market Performance Report

Q: Could you consider adding notes about the negative prices in the bi-weekly market performance report similar to the notes related to high price events?

A: The ISO has a webpage dedicated to managing oversupply conditions, and this page provides links to two reports: Wind and Solar curtailment and Renewables watch. Both these reports provide an insight into possible oversupply conditions in the real-time market that may result in negative prices. The link to this webpage is captured below:

<http://www.caiso.com/informed/Pages/ManagingOversupply.aspx>

Price Correction Reports

During the week of April 16-20, 2018, the ISO processed 2673 price corrections due to software defects and data input errors. During the week of April 23-27, 2018, the ISO processed 2609 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.