

Market Update Call Meeting Minutes

May 11, 2017¹

Agenda

- 1) Meeting Minutes Review – **Jennie Sage**
- 2) Weekly Performance Report – **Jennie Sage**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Jennie Sage**
- 5) General Questions/ Comments

Meeting Minutes Review

The meeting minutes for the April 27th call have been posted.

Weekly Market Performance Report

The weekly report covers the time period of April 19-May 2, 2017. The congestion in the day-ahead and real-time market on 6410_CP5_NG ended on April 25th because the transmission outage related to the nomogram ended. The root cause of real-time price excursions are provided in the report. Although outside this report, there was a Stage 1 Emergency on May 3rd and some analysis of this event will be discussed at the May 16th Market Planning and Performance Forum.

Questions on the Weekly Market Performance Report

Q: What time was the Stage 1 Emergency?

A: It was on May 3, 2017 from 19:05 to 20:55.

Q: Where are the market reports located?

A: The reports are located at:
<http://www.caiso.com/Pages/documentsbygroup.aspx?GroupID=C2ABD613-80FD-47BA-A2C3-2A8C93CA5C94>

Q: There has been a significant increase in RUC prices over the past year and in the past few months, it has been even high, what is driving this increase?

A: The ISO will take this as an action item and report on it in a future Market Update Call.

Q: For some of the recent day-ahead market trade dates the mid-day prices are above \$0, what is driving this?

A: There were higher loads on these days.

Q: Can you provide more information on 6410_CP5_NG?

A: The ISO presented the new naming conventions for control point in the March 14 Market Planning and Performance Forum, slides 8-12 at: http://www.caiso.com/Documents/Agenda-Presentation-MarketPerformance-PlanningForum-Mar14_2017.pdf

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

Q: Are the high prices on the 24702_KRAMER _115_B2 nodal group constraint in the day-head market for May 11 valid?

A: No, this congestion was caused by a software defect and the prices will be corrected.

Price Correction Reports

During the week of April 24-28, 2017, the ISO processed 129 price corrections due to software defects and data input errors. During the week of May 1-5, 2017, the ISO processed 9 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.