

Market Update Call Meeting Minutes

May 23, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Rahul Kalaskar

Updates

- For the May 23, 2019 day-ahead market run, there was an internal issue with inertia (ITC) limits. Limits used in the day-ahead market run and posted to OASIS were 99,999 MW so there was no enforcement of inertia constraints.
- For May 23, 2019, Full Network DB model 90 was installed for the day-ahead and real-time market.
- The April 17-30, 2019 Bi-weekly Market Performance Report will be corrected and re-published because the root cause for price excursions on April 18 is incorrect.

Weekly Market Performance Report

For May 1-14, 2019, there is negative pricing in the mid-day due to the spring pattern with low loads and high solar production. The real-time market was quiet and the reasons for the price spikes are listed in the report.

Questions on the Updates or Weekly Market Performance Report

Q: Did you publish the May 23 day-ahead market with the error or rerun?

A: We published the May 23 day-ahead run with the error.

Q: Will there be price corrections for the May 23 day-ahead market?

A: The ISO is reviewing this during the three business day price correction window.

Q: Will there be corrections for the fifteen-minute market price spikes on April 23, 24, and 25?

A: No, the prices for this time have been validated and the root cause is in the April 17-30, 2019 bi-weekly report.

Review of the Price Correction Report

During the week of May 6-10, 2019, the ISO processed 144 price corrections due to data input errors and software defects. During the week of May 13-17, 2019, the ISO processed 58 price corrections due to data input errors.

Questions on Price Correction Report

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.