

## Market Update Call Meeting Minutes

May 25, 2017<sup>1</sup>

### Agenda

- 1) Meeting Minutes Review – **Jennie Sage**
- 2) Weekly Performance Report – **Jennie Sage**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Jennie Sage**
- 5) General Questions/ Comments

### Meeting Minutes Review

The meeting minutes for the May 11<sup>th</sup> call have been posted.

### Weekly Market Performance Report

The weekly report covers the time period of May 3-16, 2017. There was a Stage 1 Emergency on May 3<sup>rd</sup> and the analysis of this event was discussed at the May 16<sup>th</sup> Market Planning and Performance Forum. The reasons for real-time price spikes is listed in the report.

### Questions on the Weekly Market Performance Report or General Questions

**Q:** Does the ISO have a follow-up on the high prices in RUC?

**A:** No, the ISO continues to review this item.

**Q:** What is causing the large amount of price corrections in the Malin area recently?

**A:** There was a modeling error on an outage in the area and the congestion was invalid. The ISO corrected day-ahead prices from May 20-23 and real-time prices from May 19-21. The ISO understands this was a major correction and will be reviewing the event to prevent future occurrences.

**Q:** What caused the high real-time prices on May 24?

**A:** The high prices on May 24 in HE 12-13 was due to load changes and renewable deviation. In HE 14-15 high prices were due to renewable deviation. In HE 18, high prices were due to load changes. In HE 19 high prices were due to renewable deviation and re-dispatch of resources.

**Q:** Why did the volume of MOC commitment increase at the end of April?

**A:** The MOC SAN ONOFRE BUS was enforced for an outage. The definition of the MOC is available on CMRI.

### Price Correction Reports

During the week of May 8-12, 2017, the ISO processed 75 price corrections due to software defects and data input errors. During the week of May 15-19, 2017, the ISO processed 38 price corrections due to software defects and data input errors.

### Questions on Price Correction Report

**Q:** Why aren't the Shadow Price Correction excel sheets published on the CAISO website anymore?

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to [market\\_issues@caiso.com](mailto:market_issues@caiso.com).

**A:** The ISO resumed posting the May 2017 reports. The ISO is still working on publishing the reports from February –April 2017.

### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.